

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	5	10	+ 100.0%	43	53	+ 23.3%
Pending Sales	3	9	+ 200.0%	21	31	+ 47.6%
Closed Sales	1	1	0.0%	22	26	+ 18.2%
Days on Market Until Sale	144	52	- 63.9%	73	81	+ 11.0%
Median Sales Price*	\$249,900	\$60,000	- 76.0%	\$151,000	\$163,000	+ 7.9%
Average Sales Price*	\$249,900	\$60,000	- 76.0%	\$180,652	\$185,472	+ 2.7%
Percent of List Price Received*	100.0%	92.4%	- 7.6%	96.0%	98.3%	+ 2.4%
Inventory of Homes for Sale	23	20	- 13.0%	--	--	--
Months Supply of Inventory	8.4	5.8	- 31.0%	--	--	--

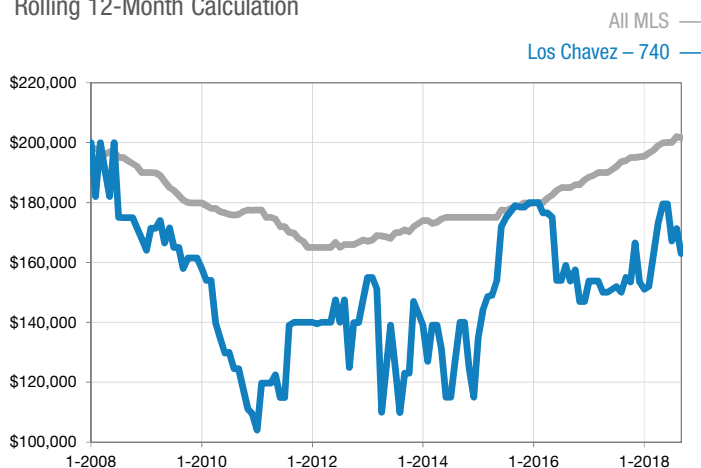
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	25	--
Median Sales Price*	--	--	--	--	\$171,000	--
Average Sales Price*	--	--	--	--	\$171,000	--
Percent of List Price Received*	--	--	--	--	97.4%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.