

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	14	15	+ 7.1%	192	145	- 24.5%
Pending Sales	8	10	+ 25.0%	115	91	- 20.9%
Closed Sales	12	11	- 8.3%	115	83	- 27.8%
Days on Market Until Sale	71	90	+ 26.8%	65	62	- 4.6%
Median Sales Price*	\$399,250	\$650,000	+ 62.8%	\$459,000	\$568,000	+ 23.7%
Average Sales Price*	\$518,362	\$754,153	+ 45.5%	\$552,589	\$640,204	+ 15.9%
Percent of List Price Received*	95.1%	94.0%	- 1.2%	97.0%	96.8%	- 0.2%
Inventory of Homes for Sale	51	44	- 13.7%	--	--	--
Months Supply of Inventory	4.5	4.7	+ 4.4%	--	--	--

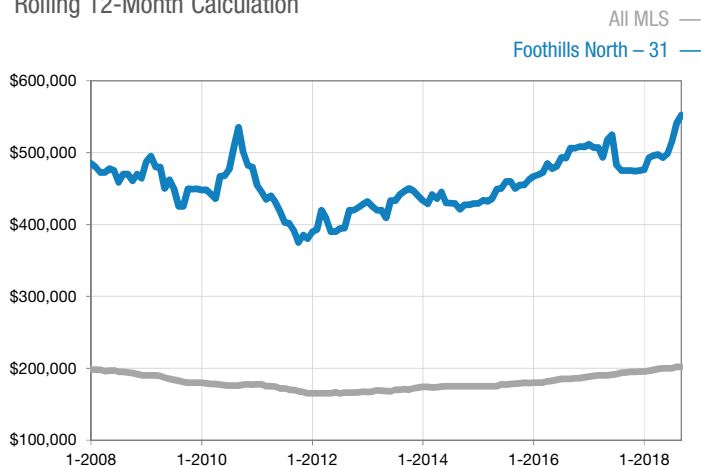
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	1	2	+ 100.0%	17	18	+ 5.9%
Pending Sales	2	0	- 100.0%	10	13	+ 30.0%
Closed Sales	1	1	0.0%	11	14	+ 27.3%
Days on Market Until Sale	90	18	- 80.0%	33	23	- 30.3%
Median Sales Price*	\$225,000	\$320,000	+ 42.2%	\$290,000	\$328,500	+ 13.3%
Average Sales Price*	\$225,000	\$320,000	+ 42.2%	\$289,255	\$301,816	+ 4.3%
Percent of List Price Received*	97.9%	95.5%	- 2.5%	97.3%	97.1%	- 0.2%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

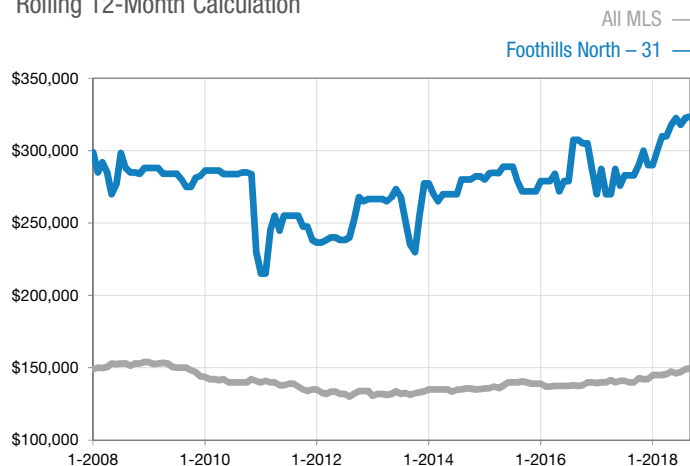
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.