

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	11	15	+ 36.4%	166	170	+ 2.4%
Pending Sales	7	7	0.0%	98	115	+ 17.3%
Closed Sales	9	11	+ 22.2%	106	109	+ 2.8%
Days on Market Until Sale	47	144	+ 206.4%	94	84	- 10.6%
Median Sales Price*	\$412,000	\$375,000	- 9.0%	\$415,000	\$399,000	- 3.9%
Average Sales Price*	\$368,639	\$375,182	+ 1.8%	\$406,762	\$408,220	+ 0.4%
Percent of List Price Received*	97.8%	95.9%	- 1.9%	96.4%	96.9%	+ 0.5%
Inventory of Homes for Sale	78	65	- 16.7%	--	--	--
Months Supply of Inventory	7.2	5.5	- 23.6%	--	--	--

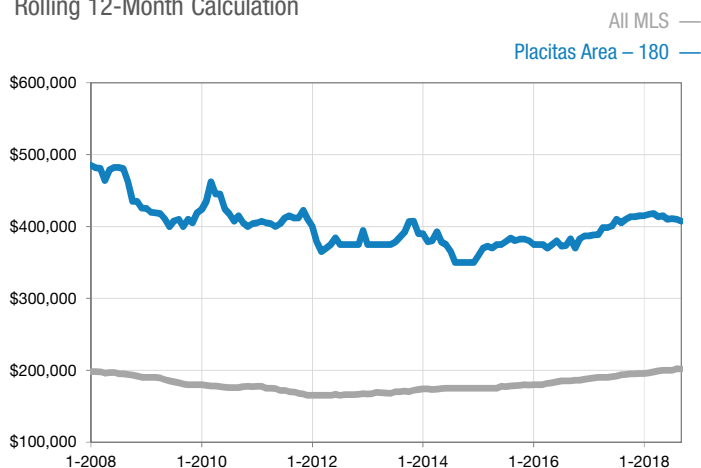
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	1	0	- 100.0%	3	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	74	--	--
Median Sales Price*	--	--	--	\$240,000	--	--
Average Sales Price*	--	--	--	\$240,000	--	--
Percent of List Price Received*	--	--	--	96.4%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

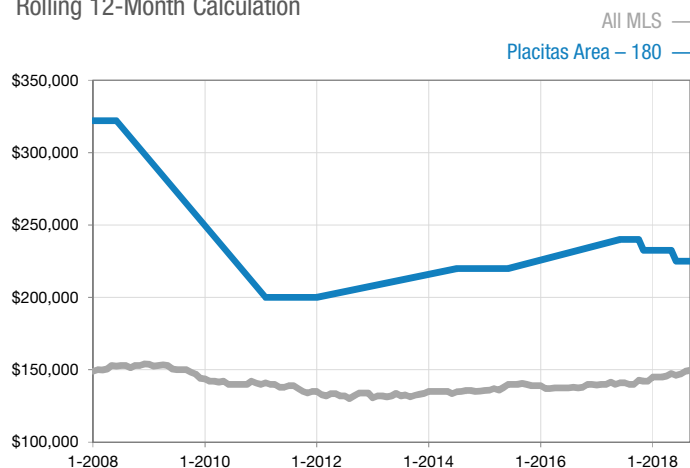
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.