

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	14	10	- 28.6%	157	131	- 16.6%
Pending Sales	7	10	+ 42.9%	93	89	- 4.3%
Closed Sales	6	8	+ 33.3%	87	84	- 3.4%
Days on Market Until Sale	45	30	- 33.3%	61	59	- 3.3%
Median Sales Price*	\$293,000	<b>\$242,500</b>	- 17.2%	\$255,000	<b>\$277,500</b>	+ 8.8%
Average Sales Price*	\$275,550	<b>\$269,713</b>	- 2.1%	\$265,340	<b>\$285,656</b>	+ 7.7%
Percent of List Price Received*	97.6%	<b>97.4%</b>	- 0.2%	97.5%	<b>96.7%</b>	- 0.8%
Inventory of Homes for Sale	54	40	- 25.9%	--	--	--
Months Supply of Inventory	5.0	4.3	- 14.0%	--	--	--

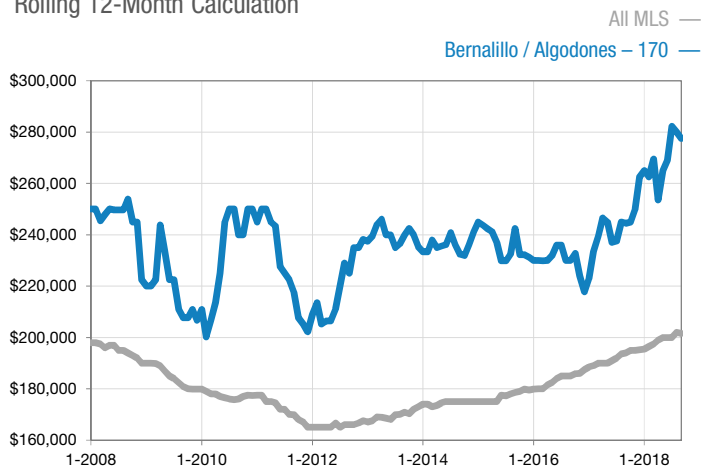
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	1	7	+ 600.0%
Pending Sales	0	1	--	0	7	--
Closed Sales	0	0	0.0%	0	5	--
Days on Market Until Sale	--	--	--	--	22	--
Median Sales Price*	--	--	--	--	<b>\$87,500</b>	--
Average Sales Price*	--	--	--	--	<b>\$97,500</b>	--
Percent of List Price Received*	--	--	--	--	<b>93.9%</b>	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

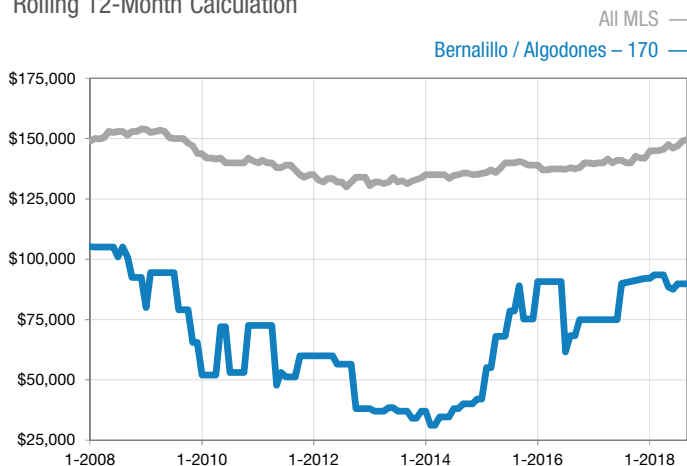
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.