

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87105

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	40	56	+ 40.0%	433	439	+ 1.4%
Pending Sales	25	35	+ 40.0%	266	305	+ 14.7%
Closed Sales	27	27	0.0%	246	273	+ 11.0%
Days on Market Until Sale	63	41	- 34.9%	46	45	- 2.2%
Median Sales Price*	\$135,500	\$170,000	+ 25.5%	\$137,700	\$144,000	+ 4.6%
Average Sales Price*	\$148,715	\$176,476	+ 18.7%	\$153,421	\$159,538	+ 4.0%
Percent of List Price Received*	98.0%	98.3%	+ 0.3%	97.5%	97.3%	- 0.2%
Inventory of Homes for Sale	127	103	- 18.9%	--	--	--
Months Supply of Inventory	4.5	3.3	- 26.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

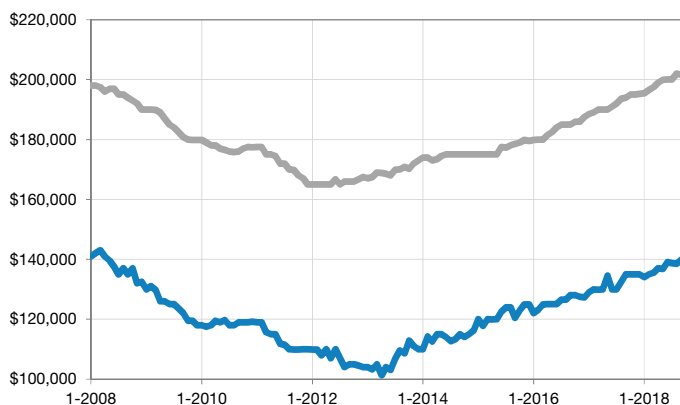
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	1	2	+ 100.0%	19	15	- 21.1%
Pending Sales	0	1	--	10	11	+ 10.0%
Closed Sales	0	2	--	10	12	+ 20.0%
Days on Market Until Sale	--	19	--	34	58	+ 70.6%
Median Sales Price*	--	\$114,500	--	\$91,950	\$119,500	+ 30.0%
Average Sales Price*	--	\$114,500	--	\$96,423	\$111,052	+ 15.2%
Percent of List Price Received*	--	97.8%	--	98.3%	97.6%	- 0.7%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	4.5	2.7	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —
87105 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87105 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.