

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	9	19	+ 111.1%	174	182	+ 4.6%
Pending Sales	6	17	+ 183.3%	94	139	+ 47.9%
Closed Sales	11	14	+ 27.3%	98	121	+ 23.5%
Days on Market Until Sale	41	71	+ 73.2%	56	69	+ 23.2%
Median Sales Price*	\$307,000	\$297,500	- 3.1%	\$290,000	\$325,000	+ 12.1%
Average Sales Price*	\$308,773	\$310,543	+ 0.6%	\$310,965	\$350,096	+ 12.6%
Percent of List Price Received*	98.0%	97.2%	- 0.8%	97.9%	97.1%	- 0.8%
Inventory of Homes for Sale	70	39	- 44.3%	--	--	--
Months Supply of Inventory	6.5	3.0	- 53.8%	--	--	--

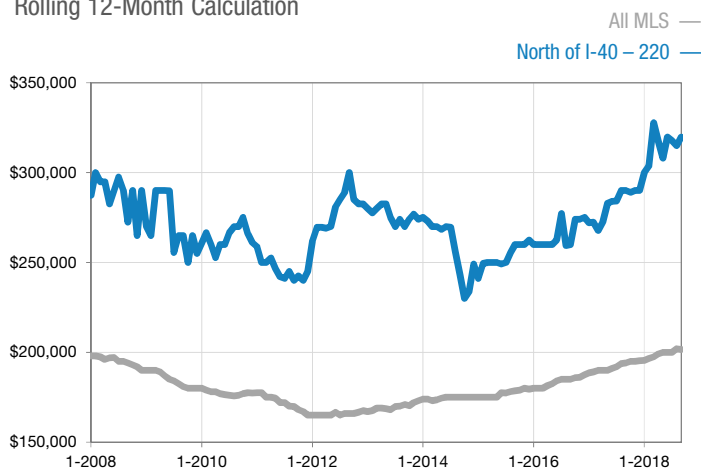
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	4	--	--	4	--
Median Sales Price*	--	\$184,000	--	--	\$184,000	--
Average Sales Price*	--	\$184,000	--	--	\$184,000	--
Percent of List Price Received*	--	99.5%	--	--	99.5%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.