

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	19	21	+ 10.5%	237	186	- 21.5%
Pending Sales	18	6	- 66.7%	120	105	- 12.5%
Closed Sales	16	11	- 31.3%	104	106	+ 1.9%
Days on Market Until Sale	70	29	- 58.6%	50	60	+ 20.0%
Median Sales Price*	\$482,450	\$538,000	+ 11.5%	\$545,359	\$542,500	- 0.5%
Average Sales Price*	\$591,502	\$518,555	- 12.3%	\$569,846	\$598,081	+ 5.0%
Percent of List Price Received*	96.1%	97.7%	+ 1.7%	97.4%	97.4%	0.0%
Inventory of Homes for Sale	78	55	- 29.5%	--	--	--
Months Supply of Inventory	6.7	4.9	- 26.9%	--	--	--

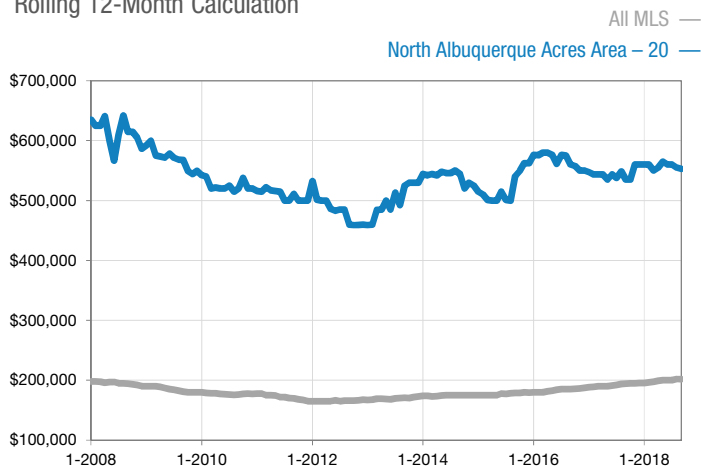
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	7	--	--	7	--	--
Median Sales Price*	\$255,000	--	--	\$255,000	--	--
Average Sales Price*	\$255,000	--	--	\$255,000	--	--
Percent of List Price Received*	100.0%	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

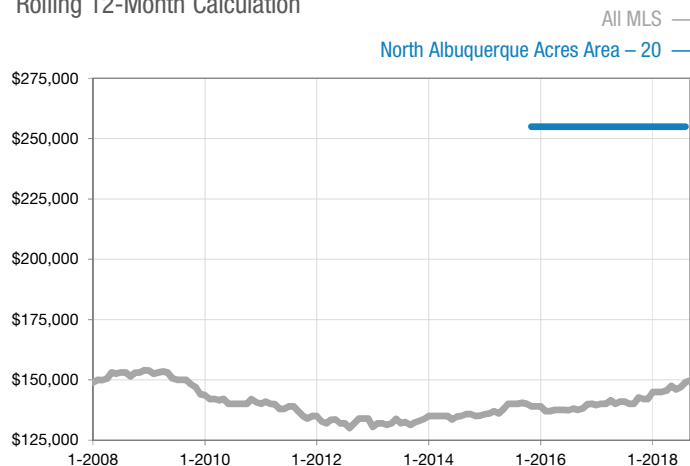
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.