

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	100	86	- 14.0%	993	954	- 3.9%
Pending Sales	62	65	+ 4.8%	722	767	+ 6.2%
Closed Sales	75	86	+ 14.7%	712	733	+ 2.9%
Days on Market Until Sale	31	35	+ 12.9%	39	36	- 7.7%
Median Sales Price*	\$168,000	<b>\$182,000</b>	+ 8.3%	\$167,750	<b>\$179,000</b>	+ 6.7%
Average Sales Price*	\$170,535	<b>\$196,342</b>	+ 15.1%	\$172,822	<b>\$186,484</b>	+ 7.9%
Percent of List Price Received*	98.4%	<b>98.2%</b>	- 0.2%	98.3%	<b>98.4%</b>	+ 0.1%
Inventory of Homes for Sale	222	160	- 27.9%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--

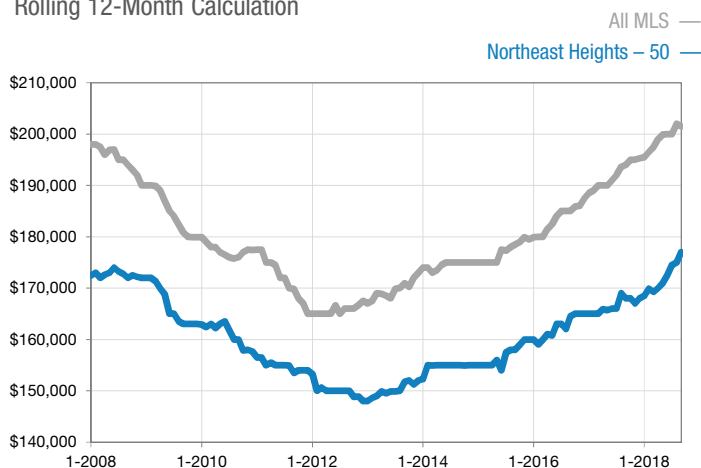
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	12	4	- 66.7%	106	106	0.0%
Pending Sales	4	8	+ 100.0%	73	74	+ 1.4%
Closed Sales	5	6	+ 20.0%	74	73	- 1.4%
Days on Market Until Sale	61	17	- 72.1%	40	38	- 5.0%
Median Sales Price*	\$137,000	<b>\$152,500</b>	+ 11.3%	\$146,250	<b>\$160,000</b>	+ 9.4%
Average Sales Price*	\$128,800	<b>\$134,000</b>	+ 4.0%	\$146,371	<b>\$158,014</b>	+ 8.0%
Percent of List Price Received*	97.2%	<b>99.6%</b>	+ 2.5%	98.5%	<b>97.5%</b>	- 1.0%
Inventory of Homes for Sale	20	25	+ 25.0%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

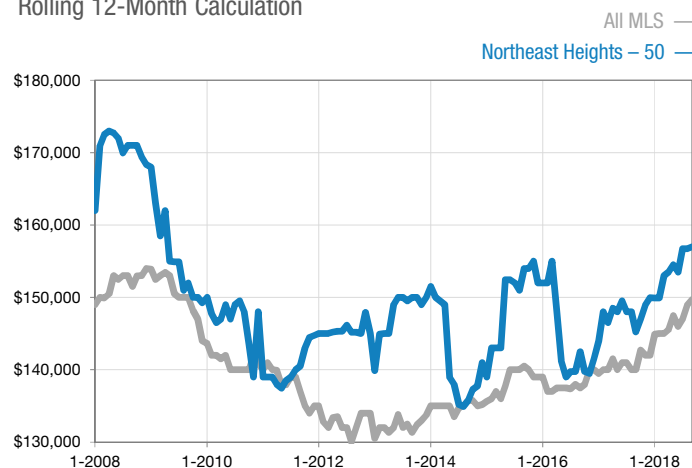
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.