

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



East Los Lunas, Tome, Valencia – 711

North of Patricio Dr, South of Valencia Rd, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	7	5	- 28.6%	70	69	- 1.4%
Pending Sales	5	2	- 60.0%	36	39	+ 8.3%
Closed Sales	6	5	- 16.7%	33	34	+ 3.0%
Days on Market Until Sale	72	27	- 62.5%	76	38	- 50.0%
Median Sales Price*	\$192,500	\$357,500	+ 85.7%	\$193,000	\$242,500	+ 25.6%
Average Sales Price*	\$201,833	\$306,700	+ 52.0%	\$198,732	\$256,255	+ 28.9%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	96.7%	97.3%	+ 0.6%
Inventory of Homes for Sale	27	24	- 11.1%	--	--	--
Months Supply of Inventory	7.2	6.0	- 16.7%	--	--	--

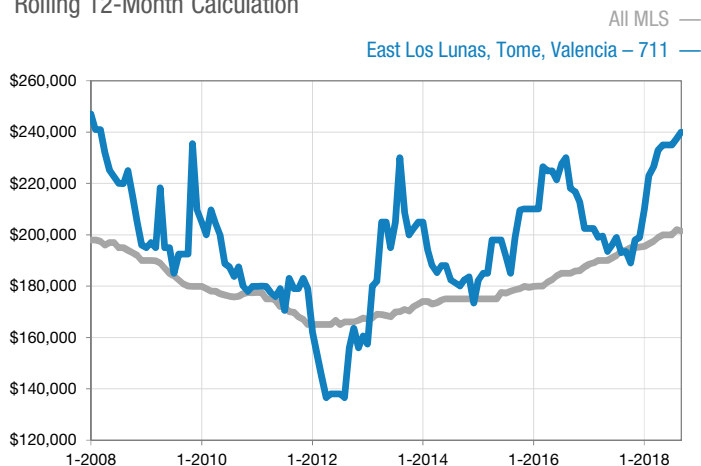
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

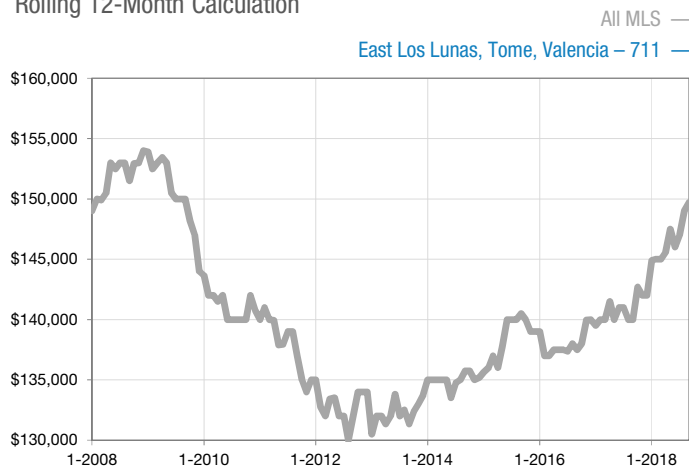
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.