

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	26	35	+ 34.6%	363	349	- 3.9%
Pending Sales	23	21	- 8.7%	258	240	- 7.0%
Closed Sales	17	24	+ 41.2%	267	228	- 14.6%
Days on Market Until Sale	64	58	- 9.4%	52	43	- 17.3%
Median Sales Price*	\$233,000	\$222,500	- 4.5%	\$219,000	\$229,950	+ 5.0%
Average Sales Price*	\$251,612	\$265,965	+ 5.7%	\$230,448	\$250,855	+ 8.9%
Percent of List Price Received*	97.1%	97.8%	+ 0.7%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	66	82	+ 24.2%	--	--	--
Months Supply of Inventory	2.3	3.4	+ 47.8%	--	--	--

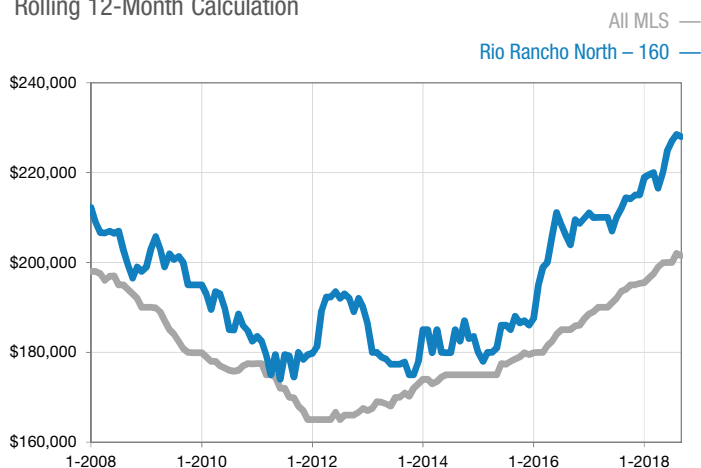
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

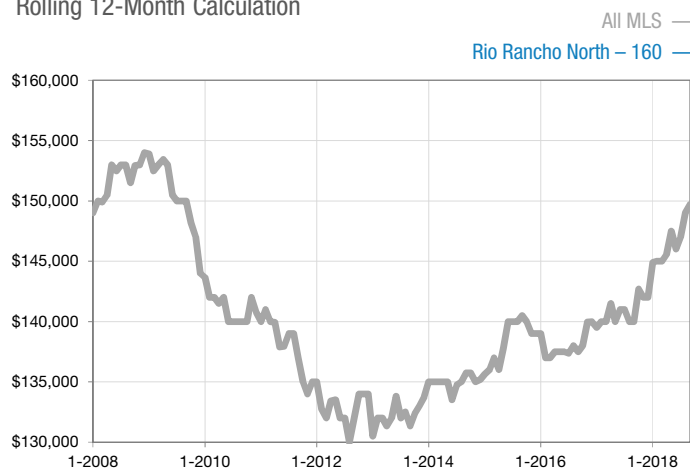
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.