

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87015

| Single-Family Detached          | September |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2017      | 2018      | Percent Change | Thru 9-2017  | Thru 9-2018 | Percent Change |
| New Listings                    | 24        | 18        | - 25.0%        | 215          | 226         | + 5.1%         |
| Pending Sales                   | 16        | 21        | + 31.3%        | 132          | 144         | + 9.1%         |
| Closed Sales                    | 15        | 15        | 0.0%           | 125          | 129         | + 3.2%         |
| Days on Market Until Sale       | 61        | 51        | - 16.4%        | 57           | 49          | - 14.0%        |
| Median Sales Price*             | \$212,000 | \$265,000 | + 25.0%        | \$225,000    | \$255,000   | + 13.3%        |
| Average Sales Price*            | \$221,980 | \$262,733 | + 18.4%        | \$226,599    | \$247,747   | + 9.3%         |
| Percent of List Price Received* | 98.2%     | 97.7%     | - 0.5%         | 97.5%        | 98.0%       | + 0.5%         |
| Inventory of Homes for Sale     | 72        | 63        | - 12.5%        | --           | --          | --             |
| Months Supply of Inventory      | 5.3       | 4.2       | - 20.8%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | September |      |                | Year to Date |             |                |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2017      | 2018 | Percent Change | Thru 9-2017  | Thru 9-2018 | Percent Change |
| New Listings                    | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --        | --   | --             | --           | --          | --             |
| Median Sales Price*             | --        | --   | --             | --           | --          | --             |
| Average Sales Price*            | --        | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --        | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0         | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --        | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

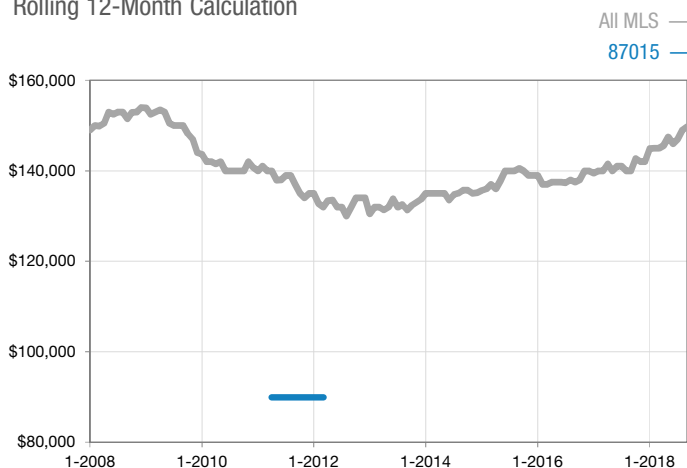
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.