

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87109

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	30	45	+ 50.0%	379	419	+ 10.6%
Pending Sales	22	34	+ 54.5%	267	307	+ 15.0%
Closed Sales	27	26	- 3.7%	274	285	+ 4.0%
Days on Market Until Sale	41	23	- 43.9%	35	36	+ 2.9%
Median Sales Price*	\$238,500	\$259,000	+ 8.6%	\$245,000	\$259,000	+ 5.7%
Average Sales Price*	\$249,796	\$278,950	+ 11.7%	\$257,915	\$269,956	+ 4.7%
Percent of List Price Received*	99.0%	97.3%	- 1.7%	97.9%	98.2%	+ 0.3%
Inventory of Homes for Sale	75	83	+ 10.7%	--	--	--
Months Supply of Inventory	2.6	2.7	+ 3.8%	--	--	--

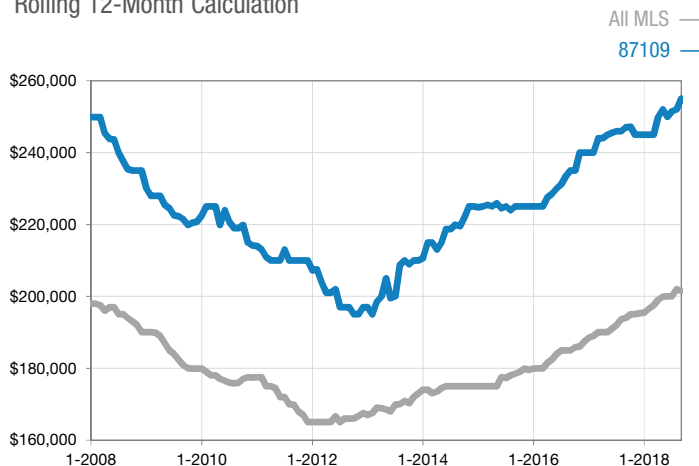
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	18	14	- 22.2%	167	143	- 14.4%
Pending Sales	15	15	0.0%	130	129	- 0.8%
Closed Sales	15	9	- 40.0%	125	115	- 8.0%
Days on Market Until Sale	44	25	- 43.2%	37	33	- 10.8%
Median Sales Price*	\$150,000	\$139,900	- 6.7%	\$148,000	\$164,000	+ 10.8%
Average Sales Price*	\$154,487	\$150,320	- 2.7%	\$152,934	\$167,665	+ 9.6%
Percent of List Price Received*	97.0%	95.5%	- 1.5%	96.8%	97.5%	+ 0.7%
Inventory of Homes for Sale	31	22	- 29.0%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

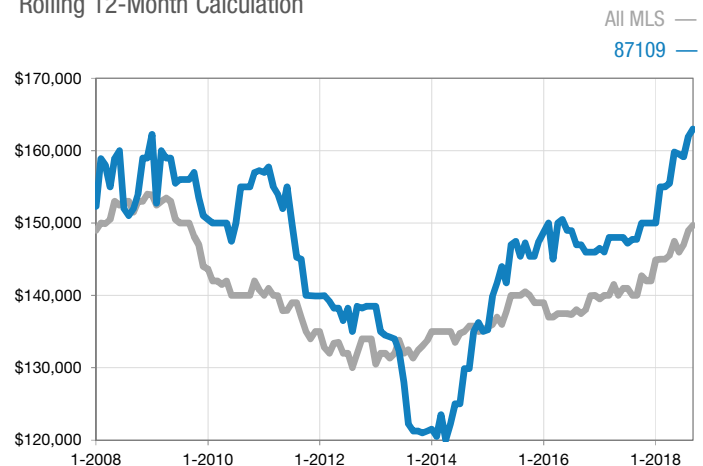
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.