

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	25	26	+ 4.0%	194	200	+ 3.1%
Pending Sales	13	16	+ 23.1%	118	136	+ 15.3%
Closed Sales	11	15	+ 36.4%	117	125	+ 6.8%
Days on Market Until Sale	22	39	+ 77.3%	61	53	- 13.1%
Median Sales Price*	\$169,000	<b>\$159,900</b>	- 5.4%	\$177,000	<b>\$190,000</b>	+ 7.3%
Average Sales Price*	\$195,772	<b>\$198,931</b>	+ 1.6%	\$179,705	<b>\$198,360</b>	+ 10.4%
Percent of List Price Received*	98.1%	<b>96.0%</b>	- 2.1%	98.3%	<b>98.1%</b>	- 0.2%
Inventory of Homes for Sale	69	60	- 13.0%	--	--	--
Months Supply of Inventory	5.5	4.2	- 23.6%	--	--	--

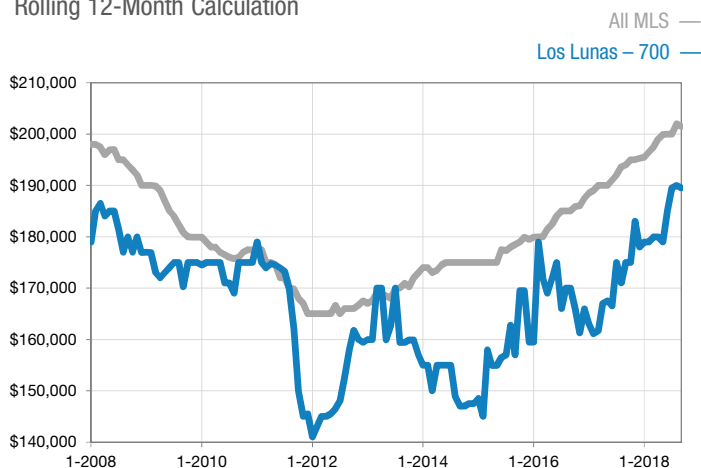
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	3	3	0.0%	18	23	+ 27.8%
Pending Sales	1	3	+ 200.0%	13	21	+ 61.5%
Closed Sales	2	2	0.0%	17	19	+ 11.8%
Days on Market Until Sale	13	2	- 84.6%	26	27	+ 3.8%
Median Sales Price*	\$164,750	<b>\$127,500</b>	- 22.6%	\$115,000	<b>\$120,000</b>	+ 4.3%
Average Sales Price*	\$164,750	<b>\$127,500</b>	- 22.6%	\$120,574	<b>\$124,344</b>	+ 3.1%
Percent of List Price Received*	97.4%	<b>100.1%</b>	+ 2.8%	99.8%	<b>98.7%</b>	- 1.1%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

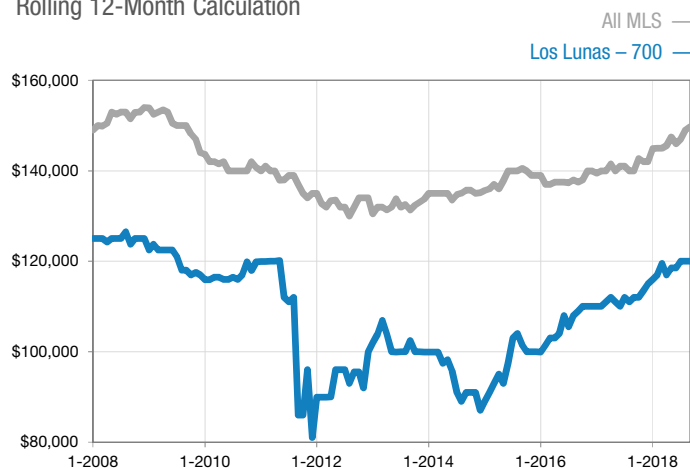
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.