

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	44	39	- 11.4%	375	470	+ 25.3%
Pending Sales	32	47	+ 46.9%	302	364	+ 20.5%
Closed Sales	36	38	+ 5.6%	289	336	+ 16.3%
Days on Market Until Sale	26	24	- 7.7%	39	30	- 23.1%
Median Sales Price*	\$165,475	\$163,000	- 1.5%	\$157,000	\$165,000	+ 5.1%
Average Sales Price*	\$162,037	\$176,005	+ 8.6%	\$161,575	\$168,448	+ 4.3%
Percent of List Price Received*	98.8%	98.8%	0.0%	98.7%	98.9%	+ 0.2%
Inventory of Homes for Sale	83	69	- 16.9%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

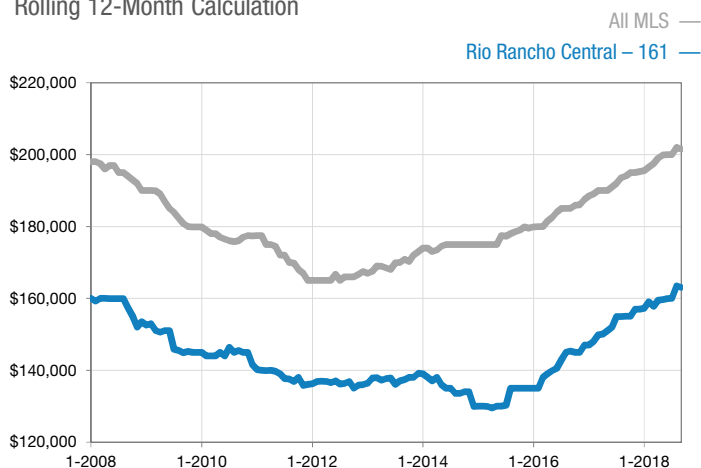
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

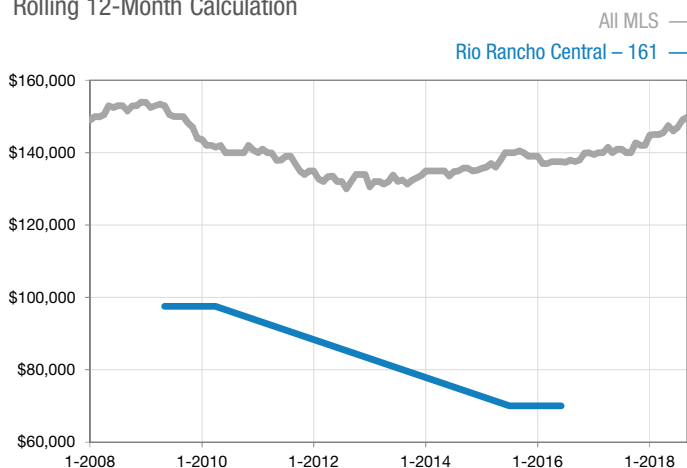
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.