

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87031

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	52	59	+ 13.5%	514	550	+ 7.0%
Pending Sales	41	53	+ 29.3%	354	397	+ 12.1%
Closed Sales	35	44	+ 25.7%	342	358	+ 4.7%
Days on Market Until Sale	38	44	+ 15.8%	69	50	- 27.5%
Median Sales Price*	\$162,000	\$165,500	+ 2.2%	\$154,750	\$164,500	+ 6.3%
Average Sales Price*	\$169,121	\$188,083	+ 11.2%	\$167,133	\$181,890	+ 8.8%
Percent of List Price Received*	96.6%	97.5%	+ 0.9%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	162	156	- 3.7%	--	--	--
Months Supply of Inventory	4.4	3.9	- 11.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

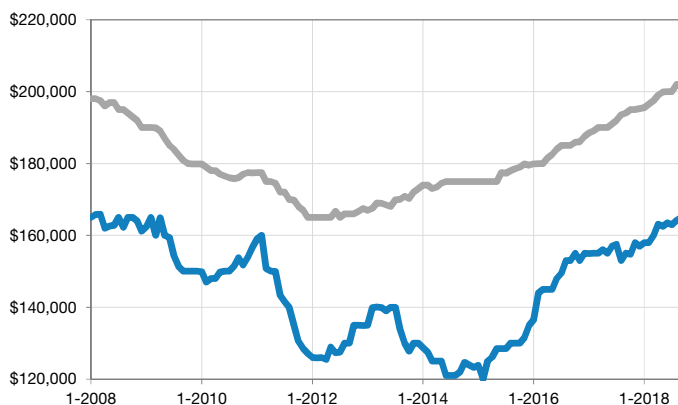
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	3	3	0.0%	18	25	+ 38.9%
Pending Sales	1	3	+ 200.0%	13	22	+ 69.2%
Closed Sales	2	2	0.0%	17	21	+ 23.5%
Days on Market Until Sale	13	2	- 84.6%	26	27	+ 3.8%
Median Sales Price*	\$164,750	\$127,500	- 22.6%	\$115,000	\$126,000	+ 9.6%
Average Sales Price*	\$164,750	\$127,500	- 22.6%	\$120,574	\$127,973	+ 6.1%
Percent of List Price Received*	97.4%	100.1%	+ 2.8%	99.8%	98.7%	- 1.1%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

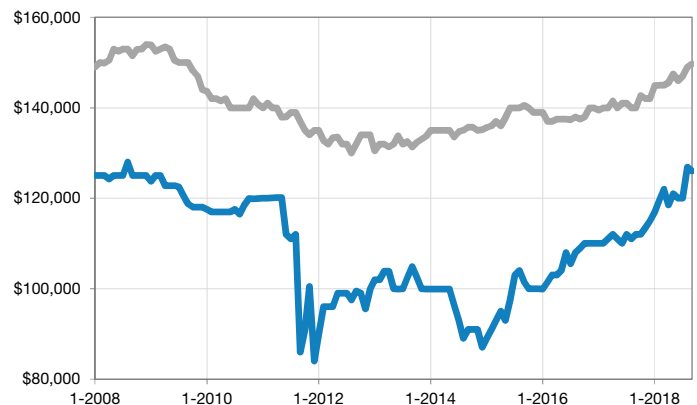
All MLS —
87031 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87031 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.