

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87112

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	80	58	- 27.5%	711	666	- 6.3%
Pending Sales	56	42	- 25.0%	493	503	+ 2.0%
Closed Sales	55	49	- 10.9%	460	474	+ 3.0%
Days on Market Until Sale	25	28	+ 12.0%	37	34	- 8.1%
Median Sales Price*	\$177,000	<b>\$179,900</b>	+ 1.6%	\$172,700	<b>\$185,000</b>	+ 7.1%
Average Sales Price*	\$188,338	<b>\$206,916</b>	+ 9.9%	\$192,752	<b>\$208,771</b>	+ 8.3%
Percent of List Price Received*	98.8%	98.1%	- 0.7%	98.6%	98.2%	- 0.4%
Inventory of Homes for Sale	165	125	- 24.2%	--	--	--
Months Supply of Inventory	3.3	2.4	- 27.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	9	0	- 100.0%	70	62	- 11.4%
Pending Sales	5	4	- 20.0%	52	43	- 17.3%
Closed Sales	3	2	- 33.3%	46	42	- 8.7%
Days on Market Until Sale	58	13	- 77.6%	44	33	- 25.0%
Median Sales Price*	\$143,900	<b>\$98,500</b>	- 31.5%	\$147,000	<b>\$150,000</b>	+ 2.0%
Average Sales Price*	\$126,133	<b>\$98,500</b>	- 21.9%	\$144,605	<b>\$154,104</b>	+ 6.6%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	97.9%	97.4%	- 0.5%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	2.9	2.4	- 17.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

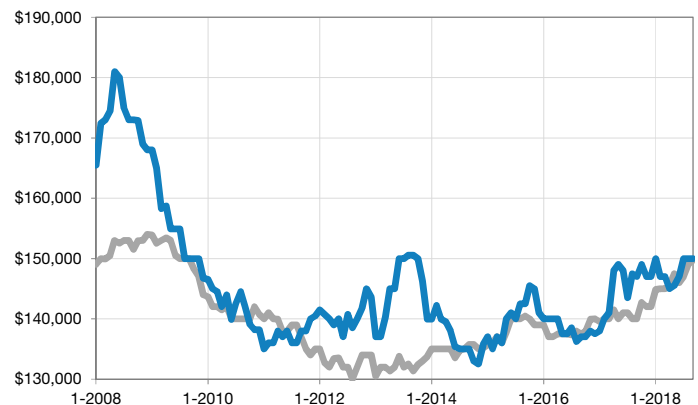
All MLS —  
87112 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87112 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.