

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	52	74	+ 42.3%	600	685	+ 14.2%
Pending Sales	31	72	+ 132.3%	422	475	+ 12.6%
Closed Sales	49	39	- 20.4%	431	438	+ 1.6%
Days on Market Until Sale	30	28	- 6.7%	38	35	- 7.9%
Median Sales Price*	\$187,000	\$176,000	- 5.9%	\$175,000	\$177,500	+ 1.4%
Average Sales Price*	\$205,204	\$193,030	- 5.9%	\$193,597	\$200,382	+ 3.5%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.8%	97.8%	0.0%
Inventory of Homes for Sale	139	145	+ 4.3%	--	--	--
Months Supply of Inventory	3.1	3.0	- 3.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

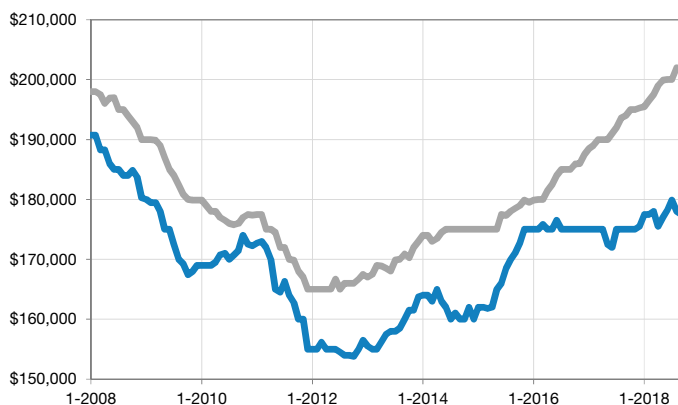
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	9	3	- 66.7%	42	49	+ 16.7%
Pending Sales	4	6	+ 50.0%	30	48	+ 60.0%
Closed Sales	2	6	+ 200.0%	25	47	+ 88.0%
Days on Market Until Sale	291	25	- 91.4%	79	40	- 49.4%
Median Sales Price*	\$69,500	\$99,000	+ 42.4%	\$86,000	\$90,000	+ 4.7%
Average Sales Price*	\$69,500	\$104,667	+ 50.6%	\$95,041	\$98,089	+ 3.2%
Percent of List Price Received*	90.9%	96.4%	+ 6.1%	94.3%	96.9%	+ 2.8%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	3.9	2.2	- 43.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

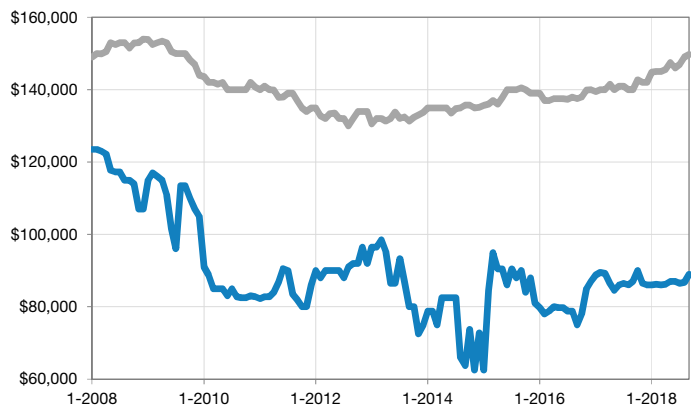
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.