

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87102

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 9-2017 | Thru 9-2018 | Percent Change |
| New Listings | 21 | 30 | + 42.9% | 180 | 194 | + 7.8% |
| Pending Sales | 6 | 17 | + 183.3% | 108 | 130 | + 20.4% |
| Closed Sales | 14 | 16 | + 14.3% | 110 | 123 | + 11.8% |
| Days on Market Until Sale | 32 | 29 | - 9.4% | 48 | 66 | + 37.5% |
| Median Sales Price* | \$130,950 | \$163,250 | + 24.7% | \$125,250 | \$137,500 | + 9.8% |
| Average Sales Price* | \$142,150 | \$161,137 | + 13.4% | \$140,387 | \$163,805 | + 16.7% |
| Percent of List Price Received* | 98.3% | 95.9% | - 2.4% | 96.8% | 95.9% | - 0.9% |
| Inventory of Homes for Sale | 61 | 56 | - 8.2% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 4.2 | - 22.2% | -- | -- | -- |

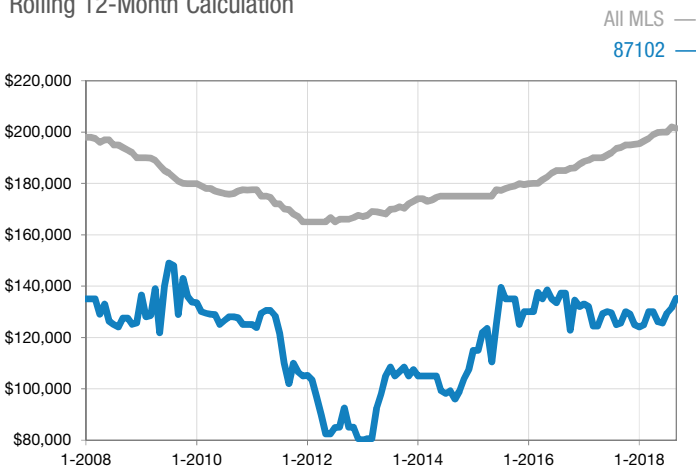
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 9-2017 | Thru 9-2018 | Percent Change |
| New Listings | 10 | 2 | - 80.0% | 95 | 85 | - 10.5% |
| Pending Sales | 3 | 4 | + 33.3% | 26 | 39 | + 50.0% |
| Closed Sales | 3 | 3 | 0.0% | 28 | 36 | + 28.6% |
| Days on Market Until Sale | 68 | 51 | - 25.0% | 80 | 70 | - 12.5% |
| Median Sales Price* | \$80,000 | \$138,000 | + 72.5% | \$159,450 | \$144,750 | - 9.2% |
| Average Sales Price* | \$134,000 | \$177,667 | + 32.6% | \$170,119 | \$161,159 | - 5.3% |
| Percent of List Price Received* | 92.8% | 96.4% | + 3.9% | 94.9% | 95.4% | + 0.5% |
| Inventory of Homes for Sale | 34 | 39 | + 14.7% | -- | -- | -- |
| Months Supply of Inventory | 11.0 | 8.7 | - 20.9% | -- | -- | -- |

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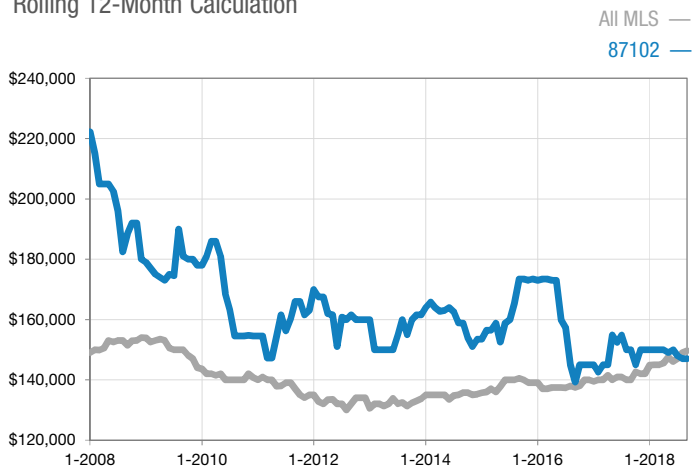
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.