

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87121

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	99	107	+ 8.1%	909	998	+ 9.8%
Pending Sales	67	82	+ 22.4%	698	815	+ 16.8%
Closed Sales	75	93	+ 24.0%	650	788	+ 21.2%
Days on Market Until Sale	25	29	+ 16.0%	34	32	- 5.9%
Median Sales Price*	\$142,900	\$154,000	+ 7.8%	\$137,950	\$150,000	+ 8.7%
Average Sales Price*	\$138,354	\$152,216	+ 10.0%	\$138,478	\$151,281	+ 9.2%
Percent of List Price Received*	100.1%	98.6%	- 1.5%	99.5%	99.2%	- 0.3%
Inventory of Homes for Sale	194	180	- 7.2%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

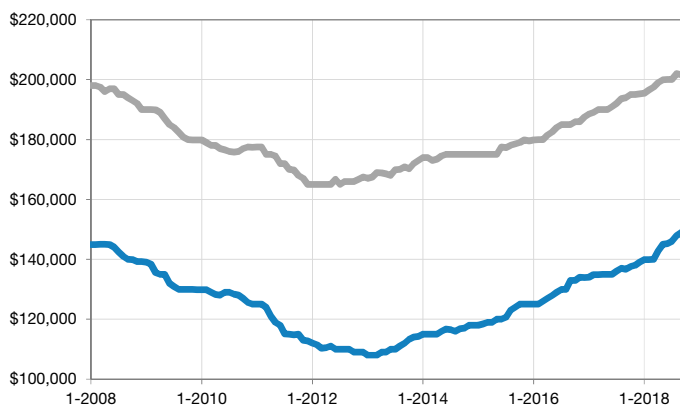
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	1	1	0.0%	21	19	- 9.5%
Pending Sales	1	3	+ 200.0%	14	18	+ 28.6%
Closed Sales	5	3	- 40.0%	12	15	+ 25.0%
Days on Market Until Sale	41	63	+ 53.7%	33	44	+ 33.3%
Median Sales Price*	\$92,000	\$115,000	+ 25.0%	\$68,067	\$115,000	+ 69.0%
Average Sales Price*	\$84,827	\$119,333	+ 40.7%	\$76,820	\$118,934	+ 54.8%
Percent of List Price Received*	92.4%	99.5%	+ 7.7%	98.5%	95.4%	- 3.1%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	2.5	1.0	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

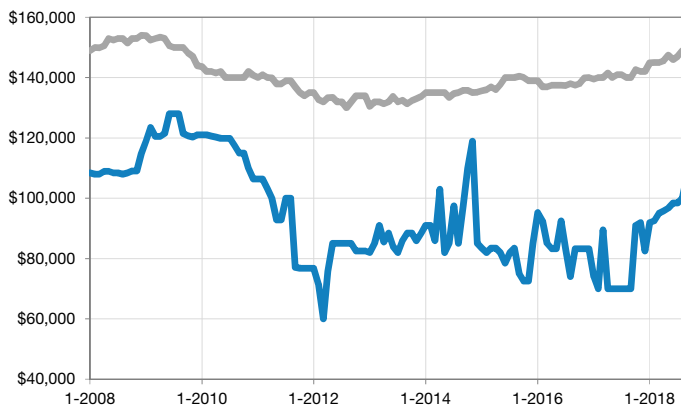
All MLS —
87121 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87121 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.