

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87124

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	103	95	- 7.8%	1,113	1,097	- 1.4%
Pending Sales	71	83	+ 16.9%	808	832	+ 3.0%
Closed Sales	108	99	- 8.3%	785	796	+ 1.4%
Days on Market Until Sale	40	37	- 7.5%	48	38	- 20.8%
Median Sales Price*	\$203,500	<b>\$210,000</b>	+ 3.2%	\$185,000	<b>\$201,000</b>	+ 8.6%
Average Sales Price*	\$218,496	<b>\$231,986</b>	+ 6.2%	\$208,289	<b>\$223,988</b>	+ 7.5%
Percent of List Price Received*	98.2%	<b>99.7%</b>	+ 1.5%	98.5%	<b>98.7%</b>	+ 0.2%
Inventory of Homes for Sale	259	191	- 26.3%	--	--	--
Months Supply of Inventory	3.1	2.2	- 29.0%	--	--	--

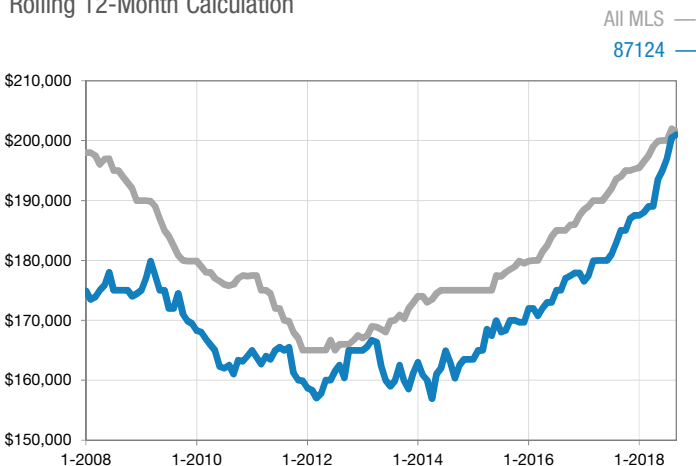
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	7	13	+ 85.7%	96	98	+ 2.1%
Pending Sales	4	9	+ 125.0%	64	82	+ 28.1%
Closed Sales	5	9	+ 80.0%	61	80	+ 31.1%
Days on Market Until Sale	42	29	- 31.0%	38	36	- 5.3%
Median Sales Price*	\$170,000	<b>\$170,000</b>	0.0%	\$139,000	<b>\$149,500</b>	+ 7.6%
Average Sales Price*	\$141,500	<b>\$154,756</b>	+ 9.4%	\$128,548	<b>\$135,818</b>	+ 5.7%
Percent of List Price Received*	97.1%	<b>96.9%</b>	- 0.2%	96.1%	<b>97.2%</b>	+ 1.1%
Inventory of Homes for Sale	25	11	- 56.0%	--	--	--
Months Supply of Inventory	3.8	1.3	- 65.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

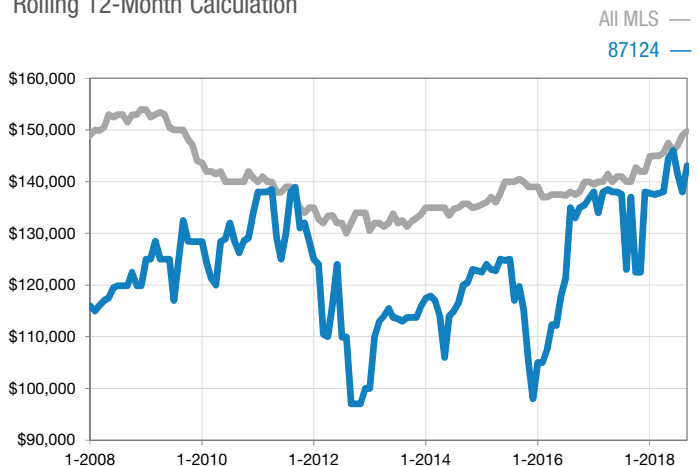
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.