

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87008

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	4	4	0.0%	64	52	- 18.8%
Pending Sales	3	5	+ 66.7%	36	41	+ 13.9%
Closed Sales	5	1	- 80.0%	36	37	+ 2.8%
Days on Market Until Sale	32	7	- 78.1%	29	49	+ 69.0%
Median Sales Price*	\$307,000	\$185,000	- 39.7%	\$272,450	\$295,000	+ 8.3%
Average Sales Price*	\$302,400	\$185,000	- 38.8%	\$273,268	\$302,969	+ 10.9%
Percent of List Price Received*	96.5%	97.9%	+ 1.5%	97.7%	97.2%	- 0.5%
Inventory of Homes for Sale	21	6	- 71.4%	--	--	--
Months Supply of Inventory	4.7	1.4	- 70.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

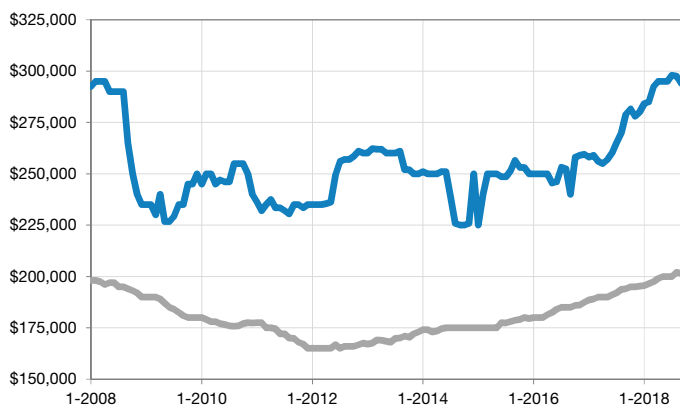
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	4	--	--	4	--
Median Sales Price*	--	\$184,000	--	--	\$184,000	--
Average Sales Price*	--	\$184,000	--	--	\$184,000	--
Percent of List Price Received*	--	99.5%	--	--	99.5%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

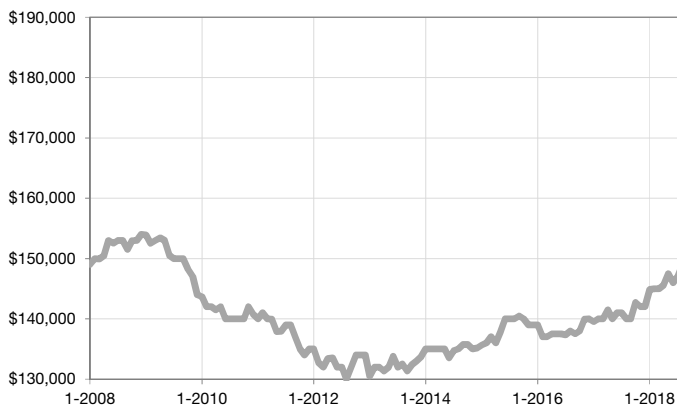
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.