

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 9-2017 | Thru 9-2018 | Percent Change |
| New Listings | 37 | 57 | + 54.1% | 556 | 548 | - 1.4% |
| Pending Sales | 32 | 42 | + 31.3% | 407 | 400 | - 1.7% |
| Closed Sales | 48 | 32 | - 33.3% | 400 | 370 | - 7.5% |
| Days on Market Until Sale | 39 | 31 | - 20.5% | 39 | 31 | - 20.5% |
| Median Sales Price* | \$257,950 | \$278,700 | + 8.0% | \$280,000 | \$289,000 | + 3.2% |
| Average Sales Price* | \$311,460 | \$325,856 | + 4.6% | \$327,013 | \$320,675 | - 1.9% |
| Percent of List Price Received* | 97.8% | 97.8% | 0.0% | 97.7% | 98.1% | + 0.4% |
| Inventory of Homes for Sale | 98 | 101 | + 3.1% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 2.5 | + 8.7% | -- | -- | -- |

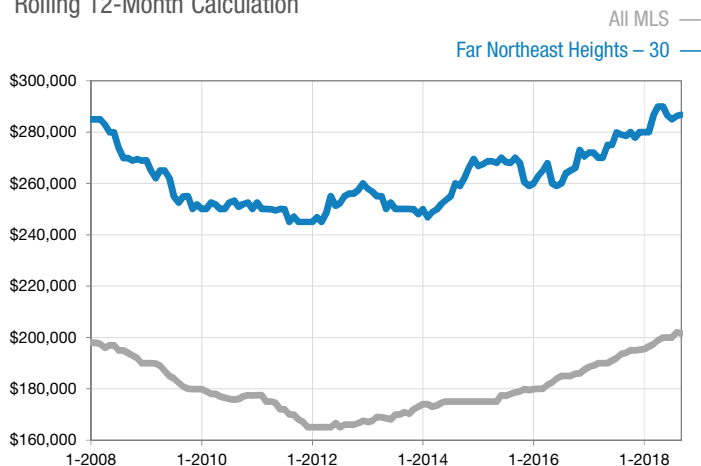
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 9-2017 | Thru 9-2018 | Percent Change |
| New Listings | 15 | 14 | - 6.7% | 140 | 142 | + 1.4% |
| Pending Sales | 16 | 12 | - 25.0% | 107 | 100 | - 6.5% |
| Closed Sales | 9 | 4 | - 55.6% | 94 | 91 | - 3.2% |
| Days on Market Until Sale | 26 | 25 | - 3.8% | 39 | 34 | - 12.8% |
| Median Sales Price* | \$171,500 | \$177,375 | + 3.4% | \$176,500 | \$184,000 | + 4.2% |
| Average Sales Price* | \$178,544 | \$179,438 | + 0.5% | \$187,336 | \$186,327 | - 0.5% |
| Percent of List Price Received* | 98.2% | 95.7% | - 2.5% | 97.1% | 98.1% | + 1.0% |
| Inventory of Homes for Sale | 25 | 34 | + 36.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 3.4 | + 41.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

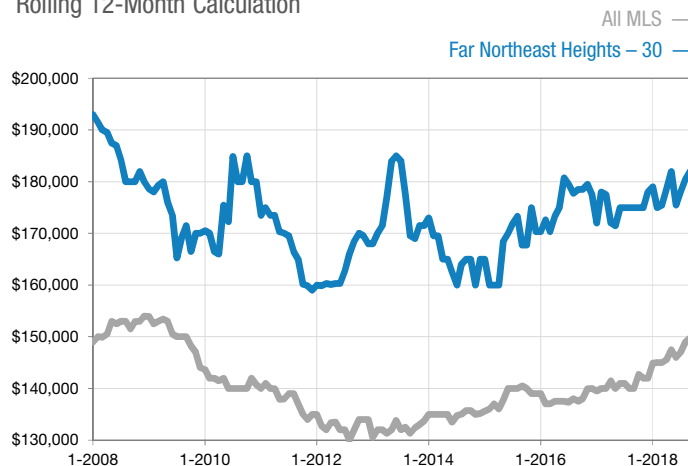
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.