

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87048

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	24	18	- 25.0%	217	188	- 13.4%
Pending Sales	15	8	- 46.7%	103	99	- 3.9%
Closed Sales	15	10	- 33.3%	94	90	- 4.3%
Days on Market Until Sale	60	15	- 75.0%	62	60	- 3.2%
Median Sales Price*	\$457,500	<b>\$441,750</b>	- 3.4%	\$475,000	<b>\$447,000</b>	- 5.9%
Average Sales Price*	\$449,043	<b>\$455,670</b>	+ 1.5%	\$518,435	<b>\$473,105</b>	- 8.7%
Percent of List Price Received*	96.7%	<b>98.2%</b>	+ 1.6%	97.2%	<b>97.0%</b>	- 0.2%
Inventory of Homes for Sale	95	68	- 28.4%	--	--	--
Months Supply of Inventory	8.5	6.3	- 25.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

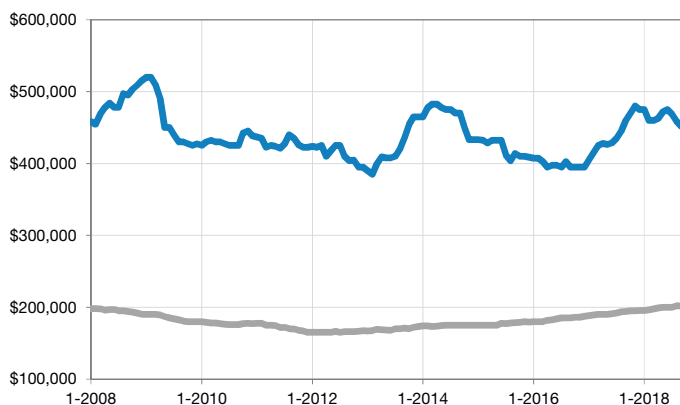
Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	6	7	+ 16.7%
Pending Sales	0	1	--	5	6	+ 20.0%
Closed Sales	1	1	0.0%	5	6	+ 20.0%
Days on Market Until Sale	58	81	+ 39.7%	68	32	- 52.9%
Median Sales Price*	\$233,000	<b>\$340,000</b>	+ 45.9%	\$225,000	<b>\$244,500</b>	+ 8.7%
Average Sales Price*	\$233,000	<b>\$340,000</b>	+ 45.9%	\$212,600	<b>\$248,167</b>	+ 16.7%
Percent of List Price Received*	99.1%	<b>97.2%</b>	- 1.9%	97.4%	<b>98.3%</b>	+ 0.9%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

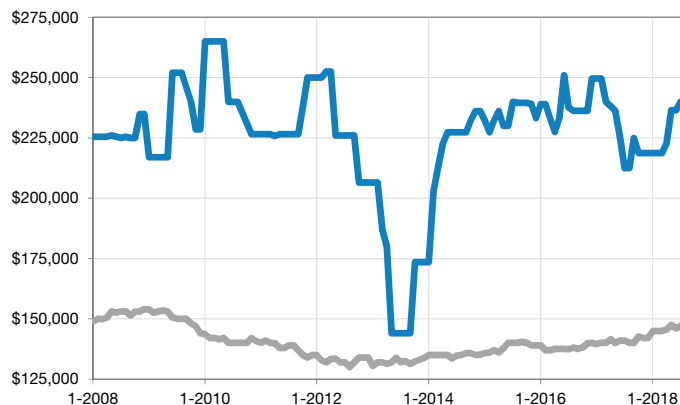
All MLS —  
87048 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87048 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.