

Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	23	28	+ 21.7%	278	322	+ 15.8%
Pending Sales	13	28	+ 115.4%	187	234	+ 25.1%
Closed Sales	18	14	- 22.2%	196	222	+ 13.3%
Days on Market Until Sale	73	56	- 23.3%	63	40	- 36.5%
Median Sales Price*	\$216,600	\$218,500	+ 0.9%	\$229,950	\$235,000	+ 2.2%
Average Sales Price*	\$222,533	\$258,107	+ 16.0%	\$260,453	\$259,758	- 0.3%
Percent of List Price Received*	98.8%	97.5%	- 1.3%	98.1%	97.8%	- 0.3%
Inventory of Homes for Sale	65	71	+ 9.2%	--	--	--
Months Supply of Inventory	3.2	2.9	- 9.4%	--	--	--

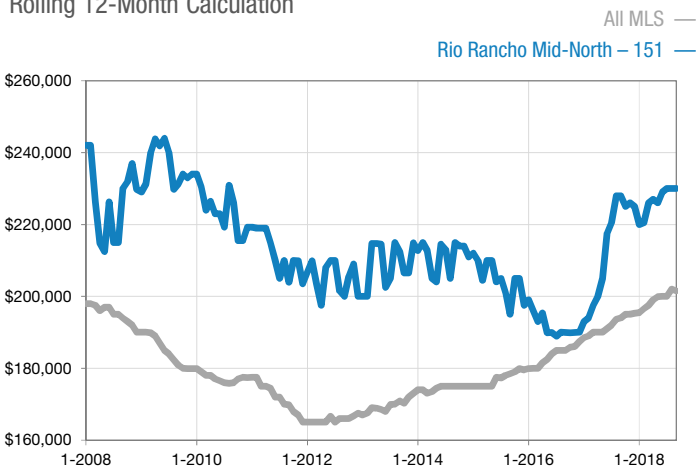
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

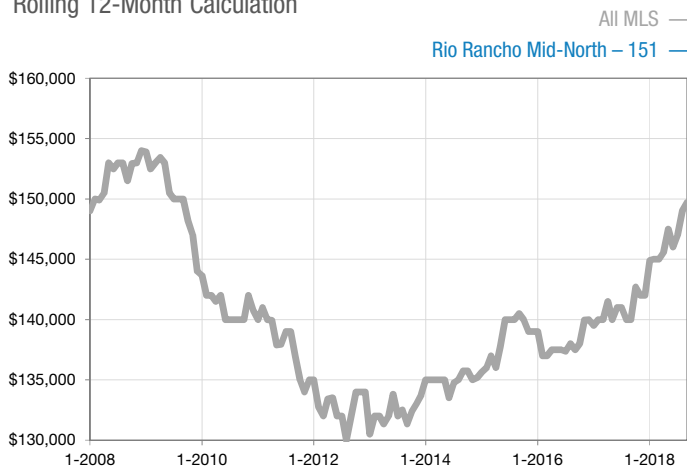
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.