

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87113

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	32	16	- 50.0%	273	282	+ 3.3%
Pending Sales	18	29	+ 61.1%	184	185	+ 0.5%
Closed Sales	21	18	- 14.3%	177	169	- 4.5%
Days on Market Until Sale	50	32	- 36.0%	40	33	- 17.5%
Median Sales Price*	\$265,000	\$253,988	- 4.2%	\$267,000	\$271,200	+ 1.6%
Average Sales Price*	\$257,461	\$291,555	+ 13.2%	\$286,698	\$306,744	+ 7.0%
Percent of List Price Received*	98.3%	97.7%	- 0.6%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	73	53	- 27.4%	--	--	--
Months Supply of Inventory	3.9	2.7	- 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	3	4	+ 33.3%	30	32	+ 6.7%
Pending Sales	3	5	+ 66.7%	30	27	- 10.0%
Closed Sales	6	0	- 100.0%	31	22	- 29.0%
Days on Market Until Sale	26	--	--	39	15	- 61.5%
Median Sales Price*	\$132,100	--	--	\$131,700	\$141,500	+ 7.4%
Average Sales Price*	\$127,408	--	--	\$130,929	\$139,227	+ 6.3%
Percent of List Price Received*	96.4%	--	--	96.9%	98.3%	+ 1.4%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.3	1.4	+ 366.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

All MLS —  
87113 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.