

# Local Market Update for September 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87120

Single-Family Detached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	121	108	- 10.7%	1,226	1,242	+ 1.3%
Pending Sales	67	87	+ 29.9%	793	895	+ 12.9%
Closed Sales	87	100	+ 14.9%	781	844	+ 8.1%
Days on Market Until Sale	45	35	- 22.2%	47	47	0.0%
Median Sales Price*	\$210,000	\$195,500	- 6.9%	\$199,900	\$206,971	+ 3.5%
Average Sales Price*	\$236,157	\$216,131	- 8.5%	\$223,567	\$232,051	+ 3.8%
Percent of List Price Received*	97.3%	98.4%	+ 1.1%	98.1%	98.4%	+ 0.3%
Inventory of Homes for Sale	318	274	- 13.8%	--	--	--
Months Supply of Inventory	3.9	3.0	- 23.1%	--	--	--

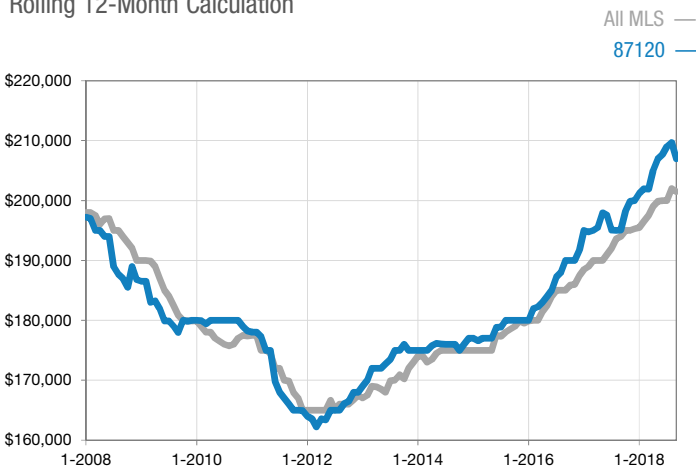
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	16	17	+ 6.3%	170	155	- 8.8%
Pending Sales	20	20	0.0%	138	133	- 3.6%
Closed Sales	10	13	+ 30.0%	125	118	- 5.6%
Days on Market Until Sale	47	13	- 72.3%	41	34	- 17.1%
Median Sales Price*	\$131,200	\$127,000	- 3.2%	\$125,000	\$131,750	+ 5.4%
Average Sales Price*	\$162,016	\$125,250	- 22.7%	\$136,031	\$140,922	+ 3.6%
Percent of List Price Received*	100.2%	98.9%	- 1.3%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	1.7	1.6	- 5.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

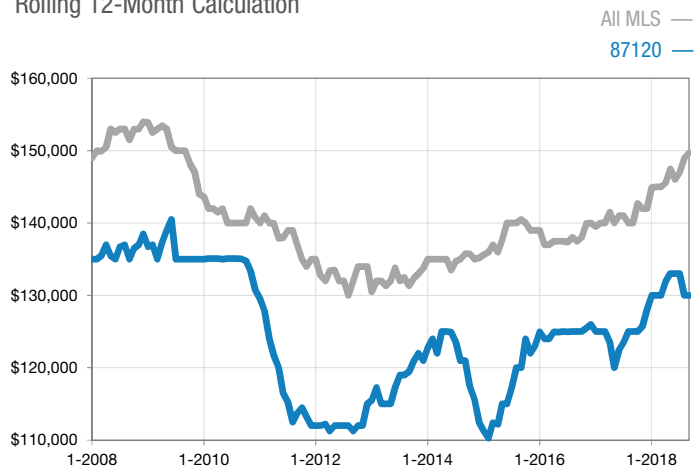
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.