

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87015

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| New Listings | 18 | 19 | + 5.6% | 233 | 245 | + 5.2% |
| Pending Sales | 13 | 18 | + 38.5% | 145 | 162 | + 11.7% |
| Closed Sales | 19 | 22 | + 15.8% | 144 | 151 | + 4.9% |
| Days on Market Until Sale | 109 | 60 | - 45.0% | 64 | 51 | - 20.3% |
| Median Sales Price* | \$254,900 | \$272,500 | + 6.9% | \$233,500 | \$257,000 | + 10.1% |
| Average Sales Price* | \$243,254 | \$263,773 | + 8.4% | \$228,797 | \$249,949 | + 9.2% |
| Percent of List Price Received* | 98.1% | 97.7% | - 0.4% | 97.6% | 98.0% | + 0.4% |
| Inventory of Homes for Sale | 68 | 52 | - 23.5% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 3.4 | - 32.0% | -- | -- | -- |

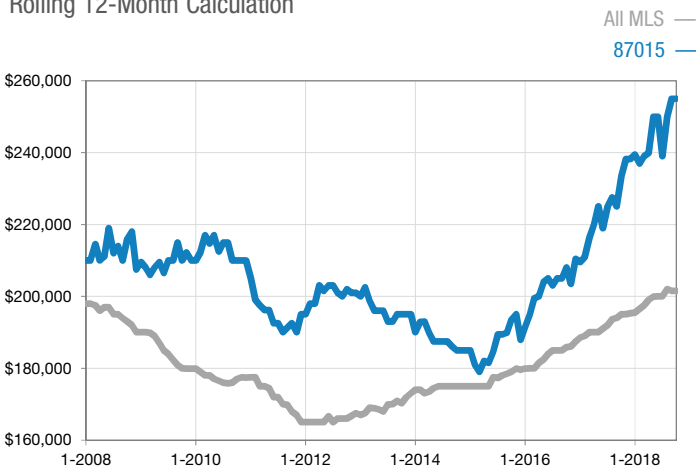
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

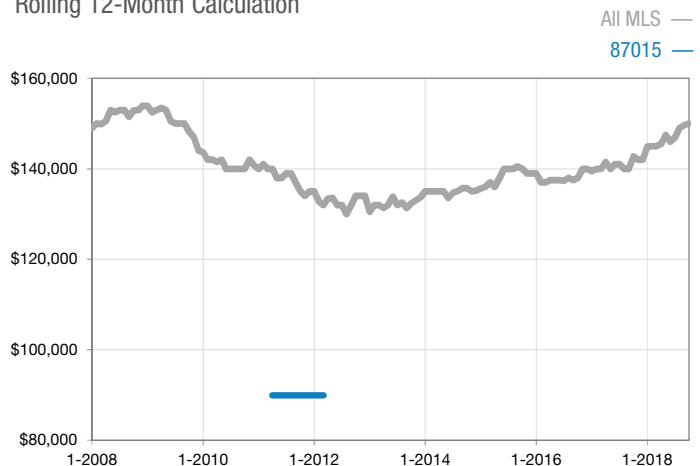
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.