

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	11	13	+ 18.2%	116	125	+ 7.8%
Pending Sales	8	5	- 37.5%	88	92	+ 4.5%
Closed Sales	9	9	0.0%	82	88	+ 7.3%
Days on Market Until Sale	87	38	- 56.3%	64	53	- 17.2%
Median Sales Price*	\$395,000	\$290,000	- 26.6%	\$362,250	\$295,250	- 18.5%
Average Sales Price*	\$394,667	\$277,889	- 29.6%	\$368,786	\$298,995	- 18.9%
Percent of List Price Received*	98.1%	97.7%	- 0.4%	97.6%	97.3%	- 0.3%
Inventory of Homes for Sale	31	26	- 16.1%	--	--	--
Months Supply of Inventory	4.0	3.0	- 25.0%	--	--	--

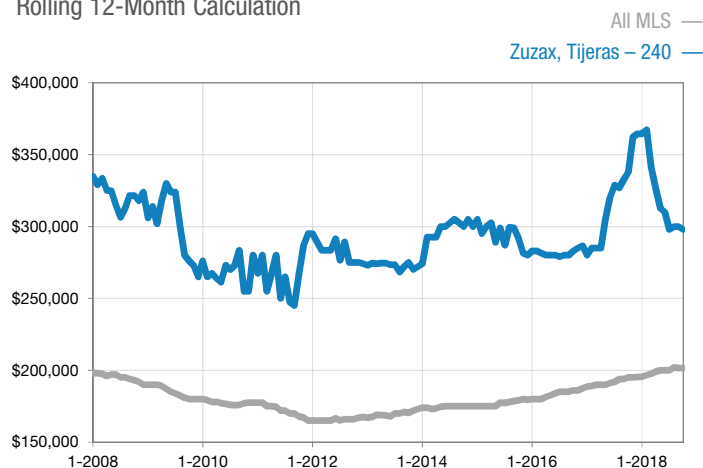
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.