

# Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	31	39	+ 25.8%	309	361	+ 16.8%
Pending Sales	19	25	+ 31.6%	206	258	+ 25.2%
Closed Sales	13	27	+ 107.7%	209	249	+ 19.1%
Days on Market Until Sale	27	44	+ 63.0%	60	41	- 31.7%
Median Sales Price*	\$180,000	\$197,000	+ 9.4%	\$228,000	\$234,000	+ 2.6%
Average Sales Price*	\$204,577	\$229,027	+ 12.0%	\$256,978	\$256,425	- 0.2%
Percent of List Price Received*	98.1%	99.0%	+ 0.9%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	67	69	+ 3.0%	--	--	--
Months Supply of Inventory	3.4	2.8	- 17.6%	--	--	--

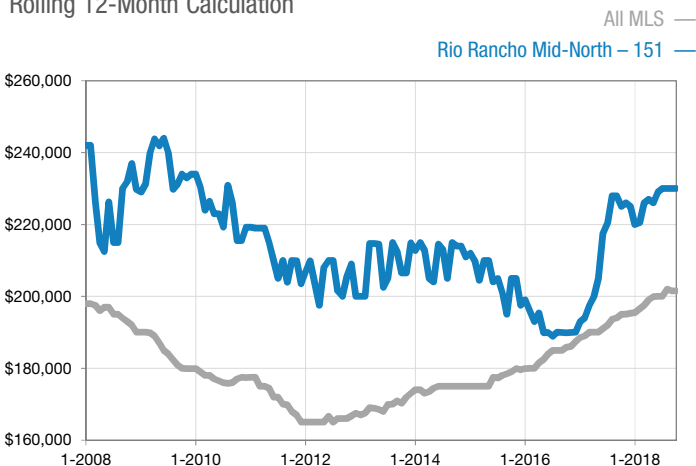
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

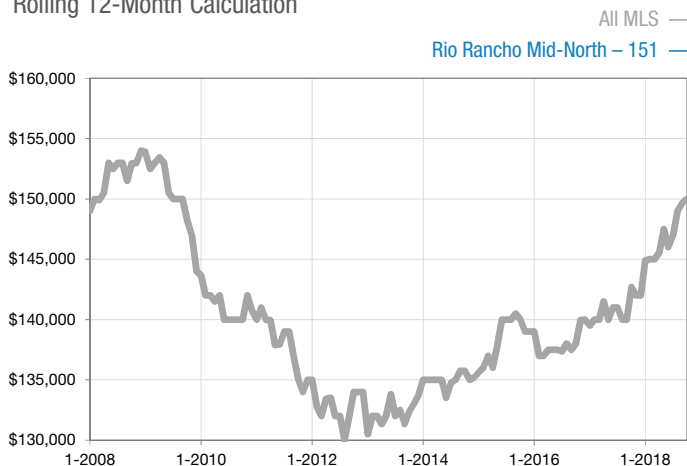
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.