

# Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

### Single-Family Detached

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	6	14	+ 133.3%	106	115	+ 8.5%
Pending Sales	9	9	0.0%	93	88	- 5.4%
Closed Sales	8	13	+ 62.5%	90	83	- 7.8%
Days on Market Until Sale	58	65	+ 12.1%	84	59	- 29.8%
Median Sales Price*	\$209,450	<b>\$187,500</b>	- 10.5%	\$173,750	<b>\$187,500</b>	+ 7.9%
Average Sales Price*	\$215,775	<b>\$195,500</b>	- 9.4%	\$184,259	<b>\$193,828</b>	+ 5.2%
Percent of List Price Received*	98.3%	100.0%	+ 1.7%	98.1%	98.9%	+ 0.8%
Inventory of Homes for Sale	22	31	+ 40.9%	--	--	--
Months Supply of Inventory	2.6	3.8	+ 46.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

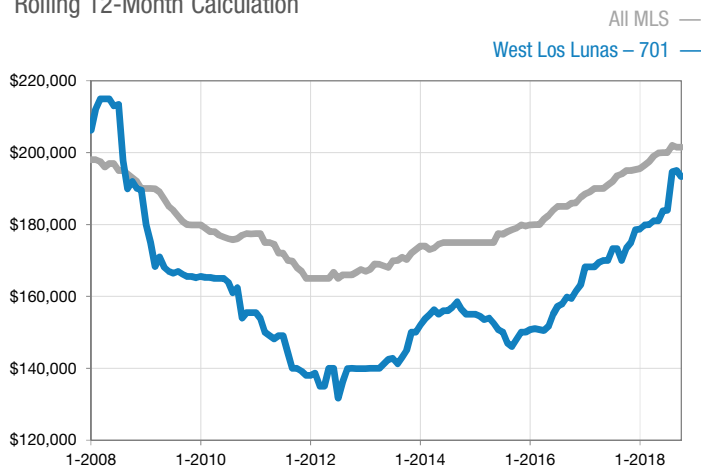
### Single-Family Attached

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	23	--
Median Sales Price*	--	--	--	--	<b>\$153,900</b>	--
Average Sales Price*	--	--	--	--	<b>\$153,900</b>	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

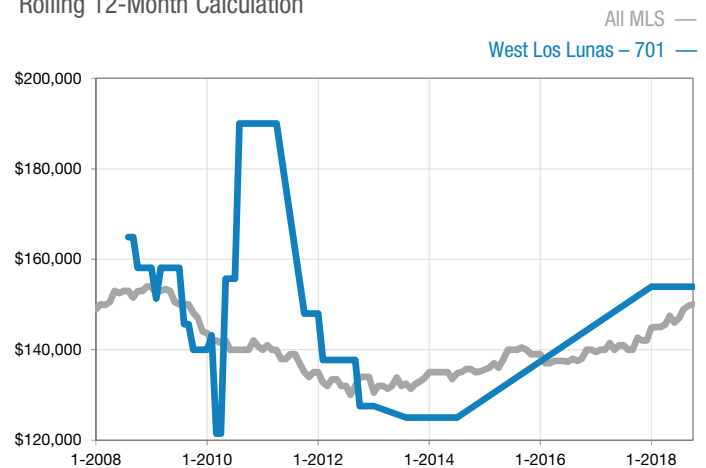
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.