

# Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	33	39	+ 18.2%	408	510	+ 25.0%
Pending Sales	35	42	+ 20.0%	337	403	+ 19.6%
Closed Sales	36	43	+ 19.4%	325	380	+ 16.9%
Days on Market Until Sale	26	30	+ 15.4%	38	30	- 21.1%
Median Sales Price*	\$140,450	\$158,000	+ 12.5%	\$156,000	\$164,450	+ 5.4%
Average Sales Price*	\$141,314	\$163,855	+ 16.0%	\$159,331	\$168,222	+ 5.6%
Percent of List Price Received*	100.1%	99.1%	- 1.0%	98.9%	98.9%	0.0%
Inventory of Homes for Sale	69	61	- 11.6%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

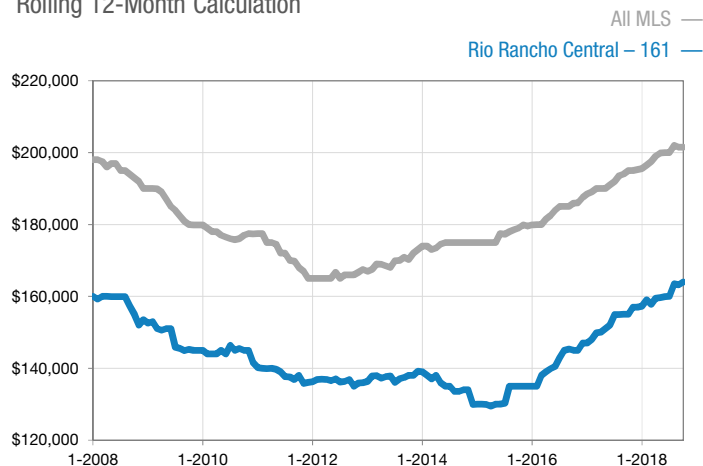
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

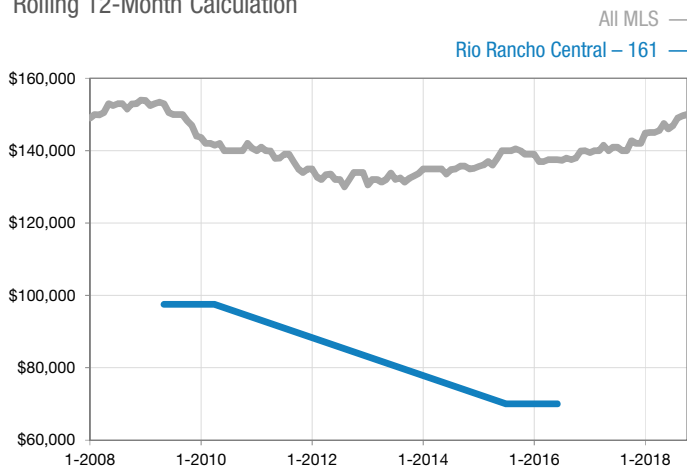
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.