

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87042

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	2	3	+ 50.0%	47	35	- 25.5%
Pending Sales	1	3	+ 200.0%	26	25	- 3.8%
Closed Sales	5	1	- 80.0%	26	26	0.0%
Days on Market Until Sale	59	29	- 50.8%	74	112	+ 51.4%
Median Sales Price*	\$165,000	\$537,500	+ 225.8%	\$261,450	\$289,500	+ 10.7%
Average Sales Price*	\$214,800	\$537,500	+ 150.2%	\$265,102	\$303,592	+ 14.5%
Percent of List Price Received*	97.1%	89.6%	- 7.7%	96.9%	97.8%	+ 0.9%
Inventory of Homes for Sale	21	10	- 52.4%	--	--	--
Months Supply of Inventory	7.5	3.9	- 48.0%	--	--	--

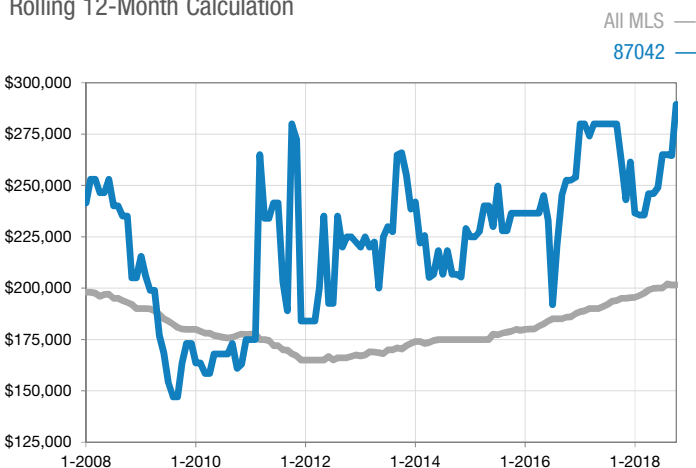
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

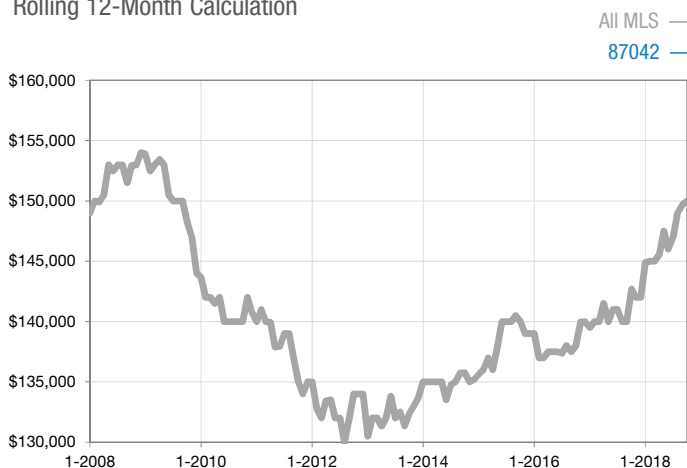
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.