

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	2	4	+ 100.0%	47	53	+ 12.8%
Pending Sales	1	1	0.0%	27	31	+ 14.8%
Closed Sales	0	5	--	27	32	+ 18.5%
Days on Market Until Sale	--	66	--	64	49	- 23.4%
Median Sales Price*	--	\$272,000	--	\$174,000	\$251,000	+ 44.3%
Average Sales Price*	--	\$267,400	--	\$201,344	\$235,353	+ 16.9%
Percent of List Price Received*	--	96.2%	--	97.2%	97.5%	+ 0.3%
Inventory of Homes for Sale	15	15	0.0%	--	--	--
Months Supply of Inventory	5.5	4.2	- 23.6%	--	--	--

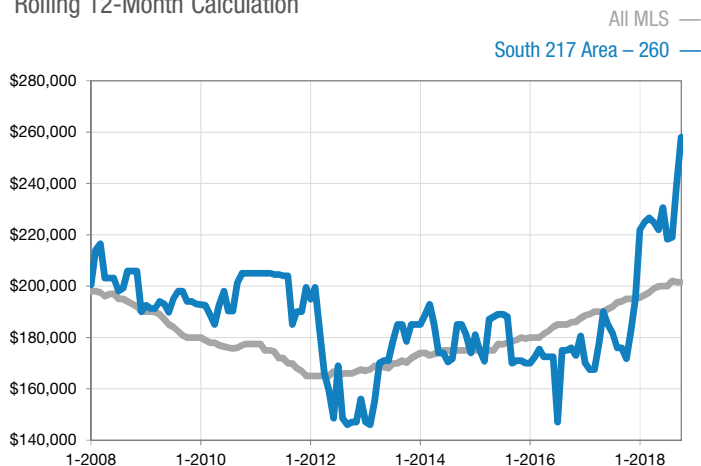
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

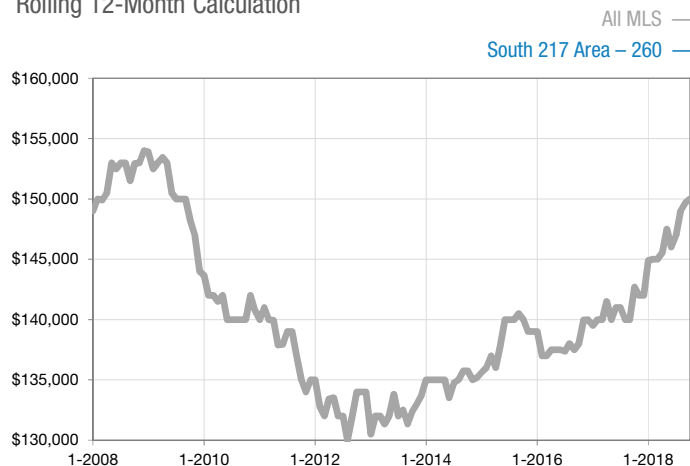
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.