

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87008

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	6	2	- 66.7%	70	55	- 21.4%
Pending Sales	5	0	- 100.0%	41	40	- 2.4%
Closed Sales	2	4	+ 100.0%	38	42	+ 10.5%
Days on Market Until Sale	55	17	- 69.1%	31	44	+ 41.9%
Median Sales Price*	\$315,000	\$290,312	- 7.8%	\$277,500	\$294,000	+ 5.9%
Average Sales Price*	\$315,000	\$315,281	+ 0.1%	\$275,464	\$301,309	+ 9.4%
Percent of List Price Received*	94.8%	95.4%	+ 0.6%	97.6%	97.1%	- 0.5%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	3.7	1.9	- 48.6%	--	--	--

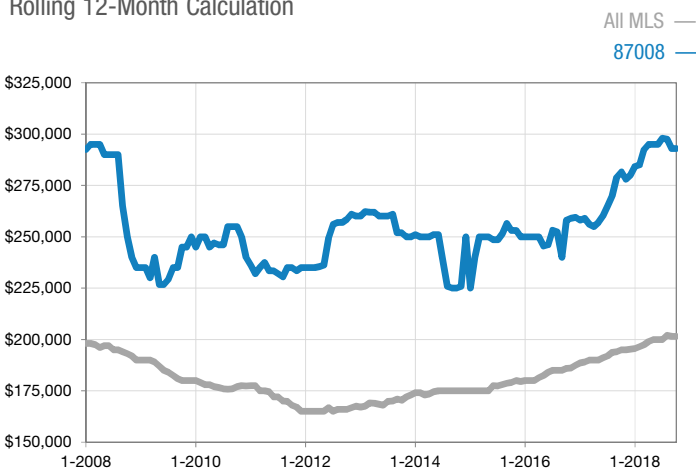
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

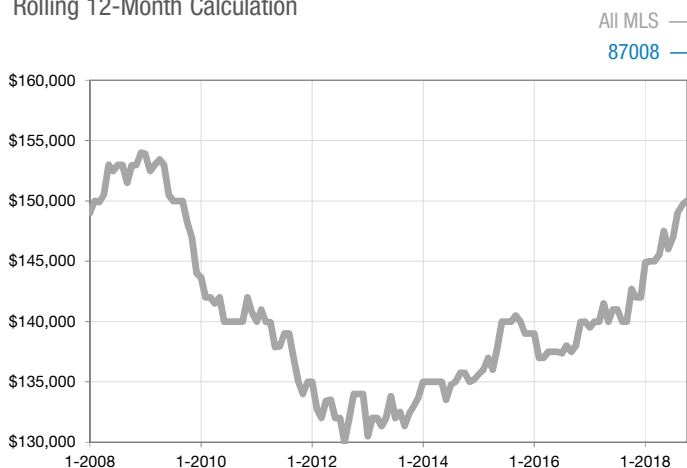
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.