

Local Market Update for October 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	8	15	+ 87.5%	200	160	- 20.0%
Pending Sales	10	14	+ 40.0%	125	101	- 19.2%
Closed Sales	10	8	- 20.0%	125	91	- 27.2%
Days on Market Until Sale	39	14	- 64.1%	63	58	- 7.9%
Median Sales Price*	\$528,000	\$501,000	- 5.1%	\$475,000	\$557,500	+ 17.4%
Average Sales Price*	\$520,328	\$515,250	- 1.0%	\$550,008	\$629,219	+ 14.4%
Percent of List Price Received*	97.5%	97.9%	+ 0.4%	97.1%	96.9%	- 0.2%
Inventory of Homes for Sale	39	40	+ 2.6%	--	--	--
Months Supply of Inventory	3.4	4.2	+ 23.5%	--	--	--

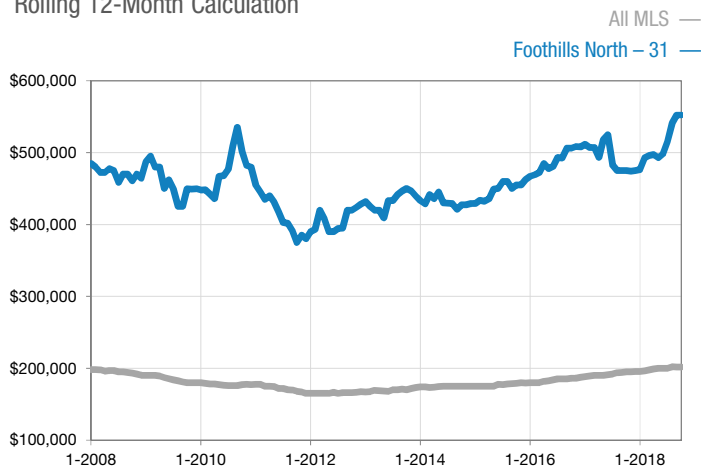
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	0	0	0.0%	17	18	+ 5.9%
Pending Sales	0	2	--	10	15	+ 50.0%
Closed Sales	0	0	0.0%	11	14	+ 27.3%
Days on Market Until Sale	--	--	--	33	23	- 30.3%
Median Sales Price*	--	--	--	\$290,000	\$328,500	+ 13.3%
Average Sales Price*	--	--	--	\$289,255	\$301,816	+ 4.3%
Percent of List Price Received*	--	--	--	97.3%	97.1%	- 0.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

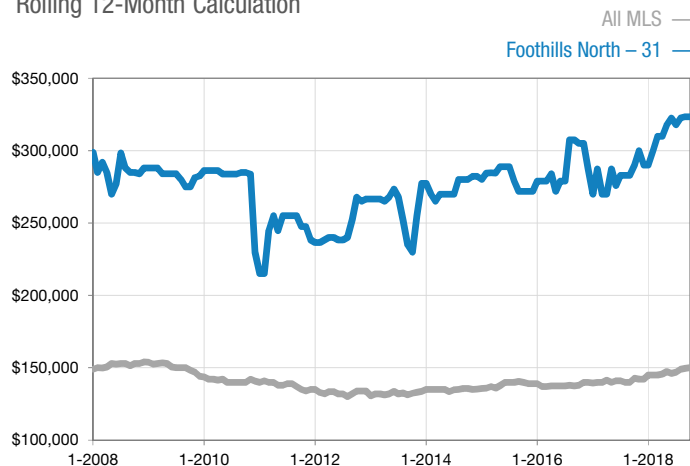
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.