

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	25	30	+ 20.0%	467	581	+ 24.4%
Pending Sales	21	35	+ 66.7%	383	467	+ 21.9%
Closed Sales	28	39	+ 39.3%	384	451	+ 17.4%
Days on Market Until Sale	32	32	0.0%	37	31	- 16.2%
Median Sales Price*	\$156,500	\$174,000	+ 11.2%	\$157,000	\$165,000	+ 5.1%
Average Sales Price*	\$153,610	\$168,105	+ 9.4%	\$159,256	\$168,927	+ 6.1%
Percent of List Price Received*	100.1%	99.1%	- 1.0%	99.0%	98.9%	- 0.1%
Inventory of Homes for Sale	61	45	- 26.2%	--	--	--
Months Supply of Inventory	1.9	1.2	- 36.8%	--	--	--

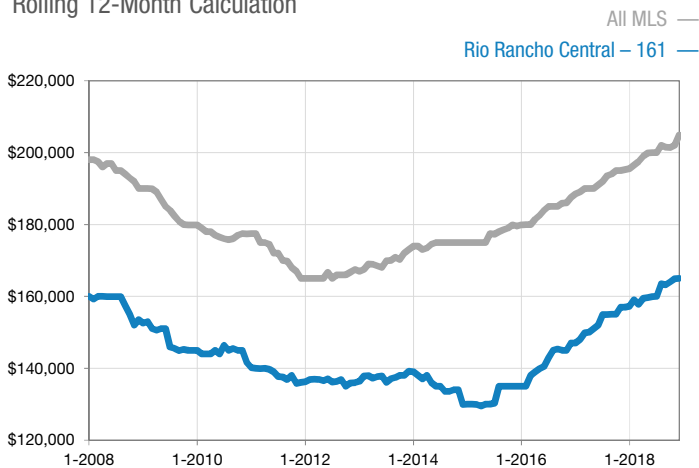
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

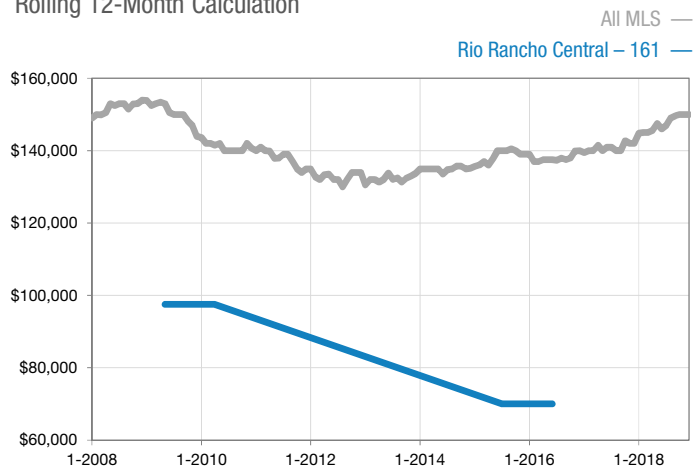
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.