

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings | 20 | 25 | + 25.0% | 668 | 648 | - 3.0% |
| Pending Sales | 24 | 24 | 0.0% | 495 | 492 | - 0.6% |
| Closed Sales | 33 | 39 | + 18.2% | 500 | 497 | - 0.6% |
| Days on Market Until Sale | 60 | 47 | - 21.7% | 39 | 35 | - 10.3% |
| Median Sales Price* | \$290,000 | \$272,500 | - 6.0% | \$280,000 | \$285,000 | + 1.8% |
| Average Sales Price* | \$356,768 | \$305,691 | - 14.3% | \$326,455 | \$320,769 | - 1.7% |
| Percent of List Price Received* | 96.9% | 97.2% | + 0.3% | 97.7% | 97.9% | + 0.2% |
| Inventory of Homes for Sale | 72 | 63 | - 12.5% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.5 | - 11.8% | -- | -- | -- |

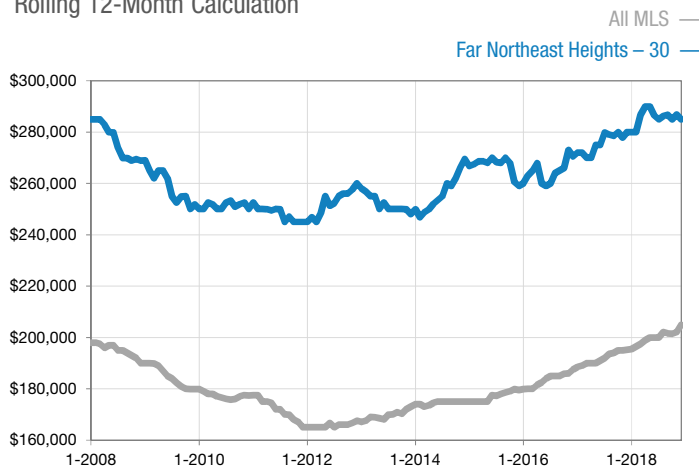
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings | 7 | 9 | + 28.6% | 170 | 179 | + 5.3% |
| Pending Sales | 5 | 5 | 0.0% | 128 | 131 | + 2.3% |
| Closed Sales | 7 | 12 | + 71.4% | 127 | 133 | + 4.7% |
| Days on Market Until Sale | 42 | 31 | - 26.2% | 40 | 34 | - 15.0% |
| Median Sales Price* | \$166,000 | \$167,450 | + 0.9% | \$178,000 | \$187,000 | + 5.1% |
| Average Sales Price* | \$167,629 | \$187,833 | + 12.1% | \$186,398 | \$188,633 | + 1.2% |
| Percent of List Price Received* | 99.5% | 97.7% | - 1.8% | 97.5% | 97.9% | + 0.4% |
| Inventory of Homes for Sale | 24 | 23 | - 4.2% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 2.1 | - 8.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

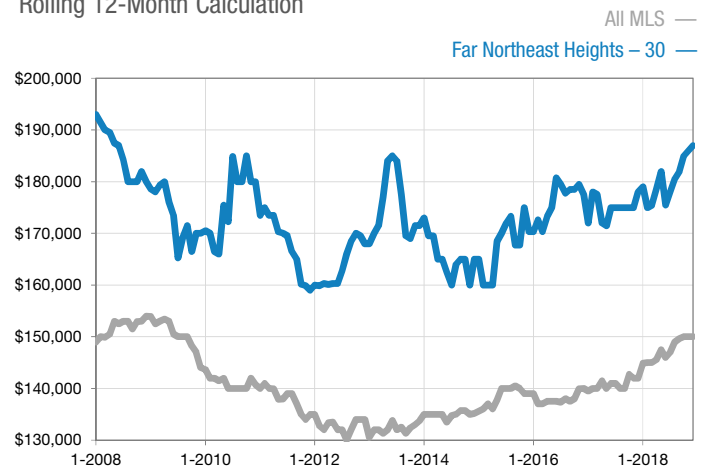
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.