

# Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87043

| Single-Family Detached          | December  |           |                | Year to Date |              |                |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2017      | 2018      | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings                    | 6         | 15        | + 150.0%       | 193          | 215          | + 11.4%        |
| Pending Sales                   | 3         | 11        | + 266.7%       | 124          | 156          | + 25.8%        |
| Closed Sales                    | 12        | 12        | 0.0%           | 137          | 148          | + 8.0%         |
| Days on Market Until Sale       | 79        | 71        | - 10.1%        | 92           | 88           | - 4.3%         |
| Median Sales Price*             | \$409,950 | \$377,500 | - 7.9%         | \$415,000    | \$415,000    | 0.0%           |
| Average Sales Price*            | \$397,321 | \$419,010 | + 5.5%         | \$405,187    | \$417,525    | + 3.0%         |
| Percent of List Price Received* | 95.5%     | 96.9%     | + 1.5%         | 96.2%        | 97.1%        | + 0.9%         |
| Inventory of Homes for Sale     | 54        | 44        | - 18.5%        | --           | --           | --             |
| Months Supply of Inventory      | 5.2       | 3.4       | - 34.6%        | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

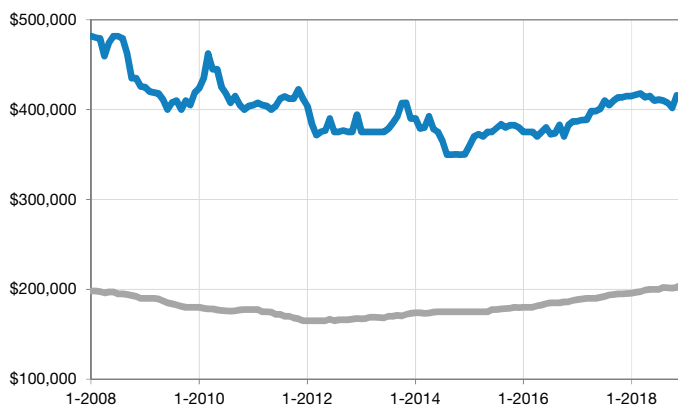
| Single-Family Attached          | December |      |                | Year to Date |              |                |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2017     | 2018 | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings                    | 0        | 0    | 0.0%           | 3            | 0            | - 100.0%       |
| Pending Sales                   | 0        | 0    | 0.0%           | 2            | 0            | - 100.0%       |
| Closed Sales                    | 0        | 0    | 0.0%           | 2            | 0            | - 100.0%       |
| Days on Market Until Sale       | --       | --   | --             | 42           | --           | --             |
| Median Sales Price*             | --       | --   | --             | \$232,500    | --           | --             |
| Average Sales Price*            | --       | --   | --             | \$232,500    | --           | --             |
| Percent of List Price Received* | --       | --   | --             | 97.3%        | --           | --             |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%           | --           | --           | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

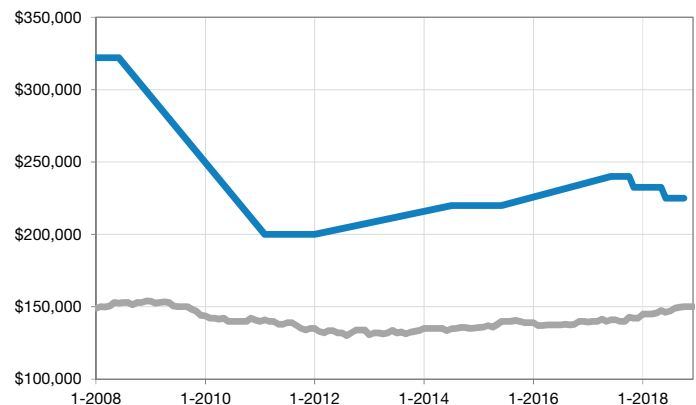
All MLS —  
87043 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87043 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.