

# Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87124

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	61	60	- 1.6%	1,371	1,343	- 2.0%
Pending Sales	58	60	+ 3.4%	1,019	1,022	+ 0.3%
Closed Sales	90	72	- 20.0%	1,024	1,015	- 0.9%
Days on Market Until Sale	47	44	- 6.4%	46	37	- 19.6%
Median Sales Price*	\$202,000	\$218,000	+ 7.9%	\$187,500	\$200,000	+ 6.7%
Average Sales Price*	\$223,003	\$223,778	+ 0.3%	\$210,149	\$221,078	+ 5.2%
Percent of List Price Received*	98.0%	96.7%	- 1.3%	98.4%	98.4%	0.0%
Inventory of Homes for Sale	199	140	- 29.6%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

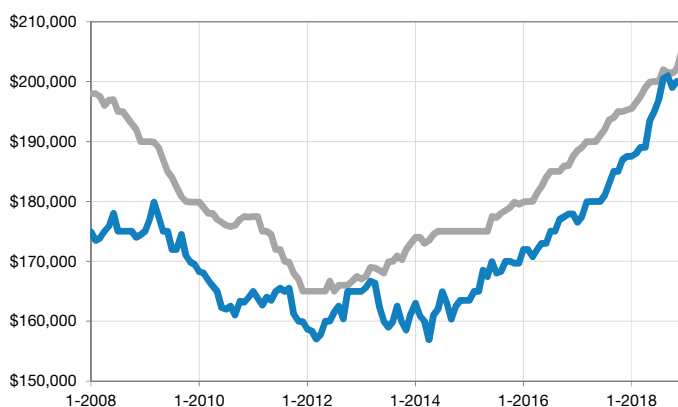
Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	8	5	- 37.5%	125	134	+ 7.2%
Pending Sales	4	13	+ 225.0%	86	114	+ 32.6%
Closed Sales	8	15	+ 87.5%	82	112	+ 36.6%
Days on Market Until Sale	12	23	+ 91.7%	39	33	- 15.4%
Median Sales Price*	\$162,000	\$160,500	- 0.9%	\$138,000	\$149,500	+ 8.3%
Average Sales Price*	\$156,013	\$131,227	- 15.9%	\$127,677	\$136,547	+ 6.9%
Percent of List Price Received*	97.2%	97.5%	+ 0.3%	96.5%	97.2%	+ 0.7%
Inventory of Homes for Sale	22	11	- 50.0%	--	--	--
Months Supply of Inventory	3.1	1.2	- 61.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

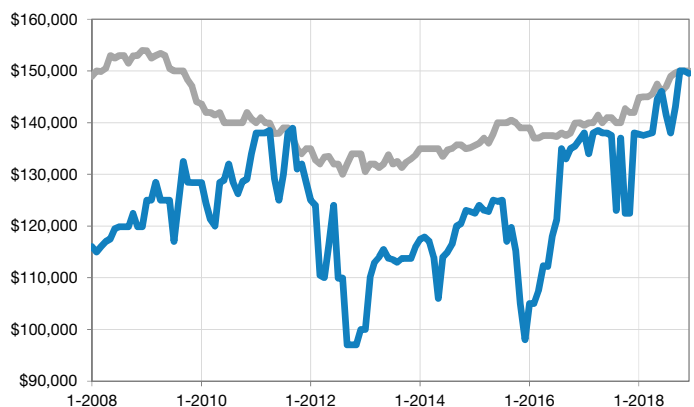
All MLS —  
87124 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87124 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.