

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	13	9	- 30.8%	130	132	+ 1.5%
Pending Sales	5	11	+ 120.0%	103	102	- 1.0%
Closed Sales	7	6	- 14.3%	105	98	- 6.7%
Days on Market Until Sale	36	117	+ 225.0%	83	70	- 15.7%
Median Sales Price*	\$196,500	\$168,100	- 14.5%	\$178,500	\$192,450	+ 7.8%
Average Sales Price*	\$195,457	\$180,033	- 7.9%	\$186,325	\$194,442	+ 4.4%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.2%	98.9%	+ 0.7%
Inventory of Homes for Sale	29	33	+ 13.8%	--	--	--
Months Supply of Inventory	3.4	3.9	+ 14.7%	--	--	--

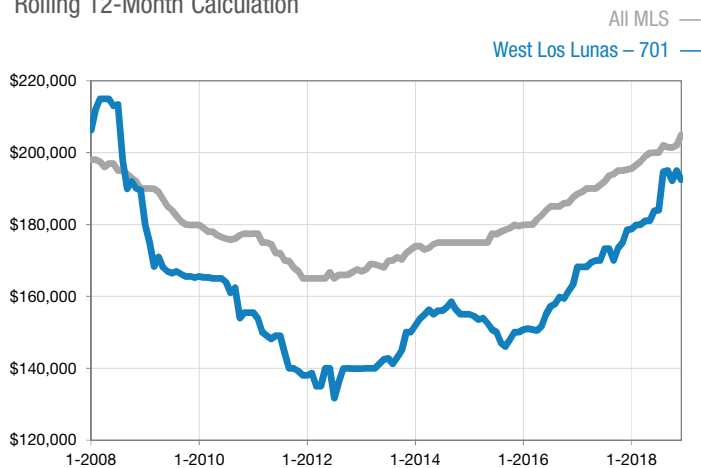
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	23	--
Median Sales Price*	--	--	--	--	\$153,900	--
Average Sales Price*	--	--	--	--	\$153,900	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

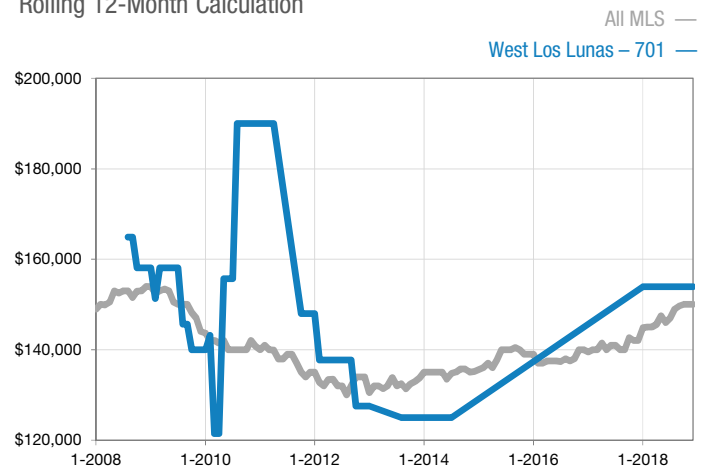
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.