

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



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Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	66	87	+ 31.8%	1,290	1,460	+ 13.2%
Pending Sales	52	68	+ 30.8%	944	1,066	+ 12.9%
Closed Sales	68	78	+ 14.7%	965	1,049	+ 8.7%
Days on Market Until Sale	36	39	+ 8.3%	47	38	- 19.1%
Median Sales Price*	\$168,000	\$188,500	+ 12.2%	\$180,000	\$192,000	+ 6.7%
Average Sales Price*	\$194,129	\$212,140	+ 9.3%	\$207,261	\$216,392	+ 4.4%
Percent of List Price Received*	99.1%	98.8%	- 0.3%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	191	191	0.0%	--	--	--
Months Supply of Inventory	2.4	2.2	- 8.3%	--	--	--

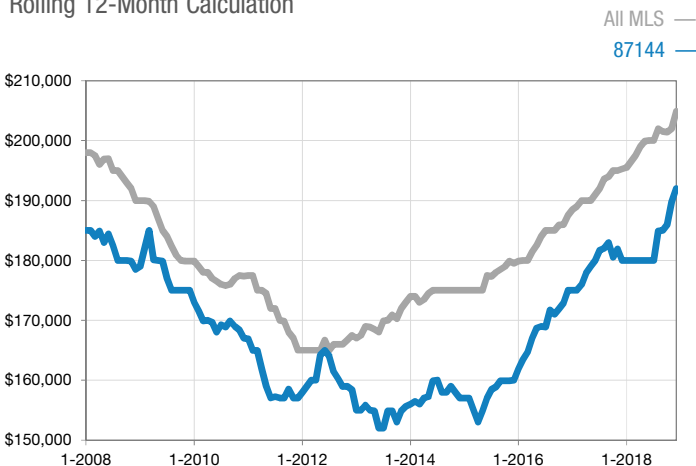
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	28	--
Median Sales Price*	--	--	--	--	\$164,900	--
Average Sales Price*	--	--	--	--	\$164,900	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

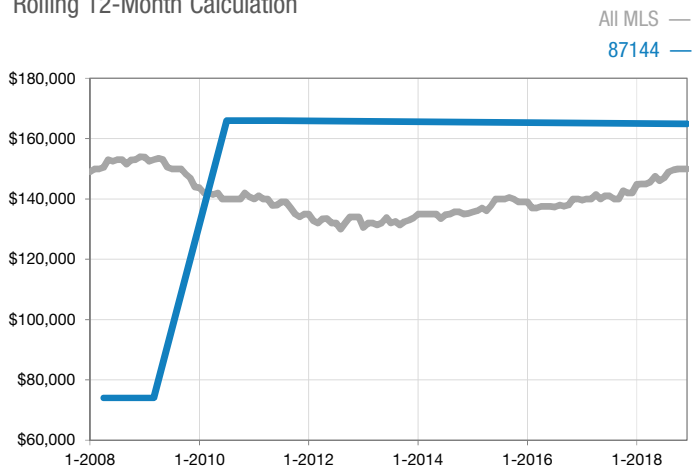
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.