

# Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	4	4	0.0%	57	58	+ 1.8%
Pending Sales	4	5	+ 25.0%	39	54	+ 38.5%
Closed Sales	0	10	--	35	53	+ 51.4%
Days on Market Until Sale	--	46	--	43	41	- 4.7%
Median Sales Price*	--	\$144,500	--	\$130,000	\$141,000	+ 8.5%
Average Sales Price*	--	\$162,800	--	\$128,268	\$146,290	+ 14.1%
Percent of List Price Received*	--	96.6%	--	98.7%	97.8%	- 0.9%
Inventory of Homes for Sale	13	2	- 84.6%	--	--	--
Months Supply of Inventory	3.7	0.4	- 89.2%	--	--	--

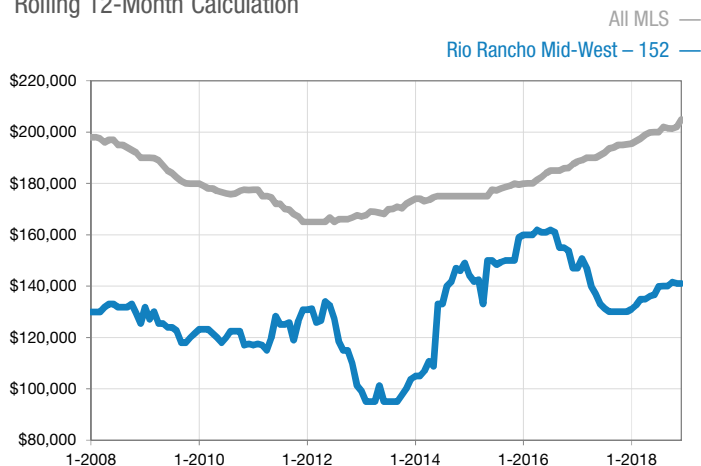
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	4	--
Median Sales Price*	--	--	--	--	\$150,000	--
Average Sales Price*	--	--	--	--	\$150,000	--
Percent of List Price Received*	--	--	--	--	96.8%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

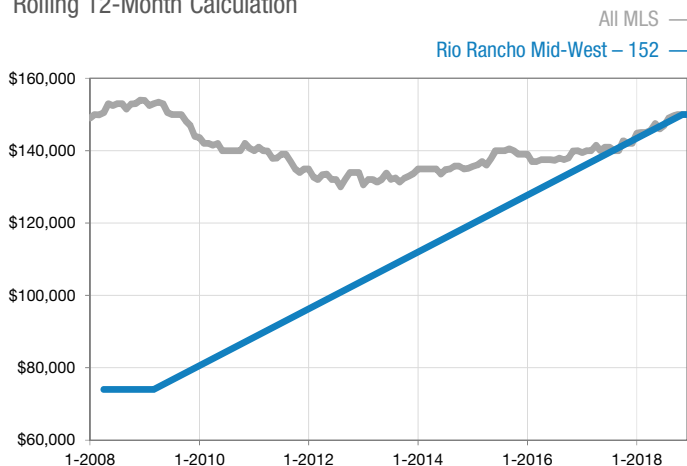
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.