

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87113

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings | 8 | 9 | + 12.5% | 322 | 324 | + 0.6% |
| Pending Sales | 14 | 9 | - 35.7% | 237 | 219 | - 7.6% |
| Closed Sales | 20 | 15 | - 25.0% | 235 | 225 | - 4.3% |
| Days on Market Until Sale | 44 | 67 | + 52.3% | 41 | 38 | - 7.3% |
| Median Sales Price* | \$289,000 | \$295,000 | + 2.1% | \$270,000 | \$270,000 | 0.0% |
| Average Sales Price* | \$287,475 | \$299,693 | + 4.3% | \$288,060 | \$301,490 | + 4.7% |
| Percent of List Price Received* | 98.4% | 98.7% | + 0.3% | 97.8% | 98.3% | + 0.5% |
| Inventory of Homes for Sale | 37 | 30 | - 18.9% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 1.6 | - 15.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

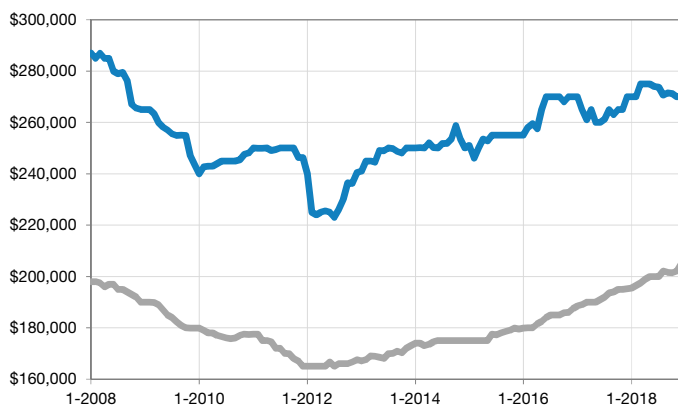
| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | Thru 12-2017 | Thru 12-2018 | Percent Change |
| New Listings | 2 | 2 | 0.0% | 34 | 39 | + 14.7% |
| Pending Sales | 1 | 1 | 0.0% | 34 | 32 | - 5.9% |
| Closed Sales | 2 | 3 | + 50.0% | 36 | 32 | - 11.1% |
| Days on Market Until Sale | 15 | 50 | + 233.3% | 35 | 22 | - 37.1% |
| Median Sales Price* | \$122,700 | \$145,000 | + 18.2% | \$131,350 | \$144,500 | + 10.0% |
| Average Sales Price* | \$122,700 | \$155,667 | + 26.9% | \$130,492 | \$144,903 | + 11.0% |
| Percent of List Price Received* | 97.7% | 98.5% | + 0.8% | 96.9% | 98.5% | + 1.7% |
| Inventory of Homes for Sale | 1 | 5 | + 400.0% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 1.7 | + 325.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

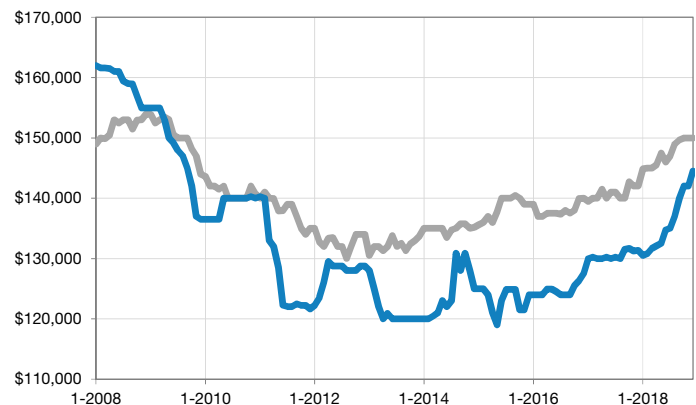
All MLS —
87113 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.