

Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	18	35	+ 94.4%	441	454	+ 2.9%
Pending Sales	9	17	+ 88.9%	304	294	- 3.3%
Closed Sales	19	15	- 21.1%	327	291	- 11.0%
Days on Market Until Sale	60	67	+ 11.7%	53	44	- 17.0%
Median Sales Price*	\$192,000	\$245,442	+ 27.8%	\$215,000	\$233,500	+ 8.6%
Average Sales Price*	\$213,994	\$262,634	+ 22.7%	\$229,449	\$252,868	+ 10.2%
Percent of List Price Received*	98.1%	99.4%	+ 1.3%	98.1%	98.8%	+ 0.7%
Inventory of Homes for Sale	67	94	+ 40.3%	--	--	--
Months Supply of Inventory	2.6	3.8	+ 46.2%	--	--	--

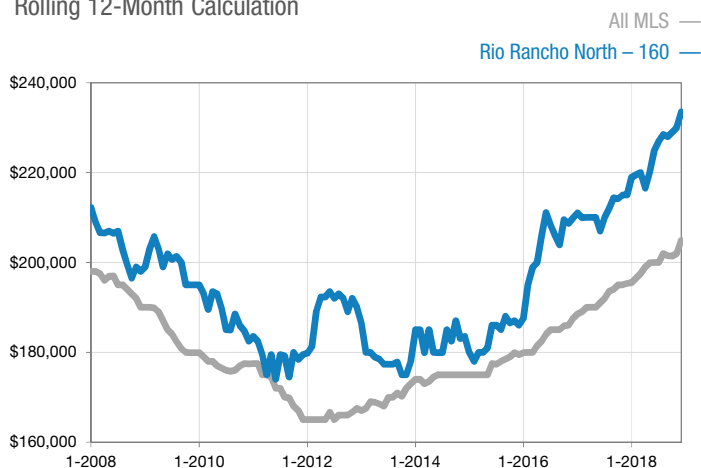
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	28	--
Median Sales Price*	--	--	--	--	\$164,900	--
Average Sales Price*	--	--	--	--	\$164,900	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.