

# Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	10	5	- 50.0%	220	180	- 18.2%
Pending Sales	4	11	+ 175.0%	137	119	- 13.1%
Closed Sales	8	11	+ 37.5%	140	115	- 17.9%
Days on Market Until Sale	163	83	- 49.1%	68	60	- 11.8%
Median Sales Price*	\$613,500	\$527,900	- 14.0%	\$475,000	\$545,000	+ 14.7%
Average Sales Price*	\$609,500	\$565,059	- 7.3%	\$549,757	\$608,794	+ 10.7%
Percent of List Price Received*	94.7%	97.6%	+ 3.1%	96.9%	97.0%	+ 0.1%
Inventory of Homes for Sale	39	24	- 38.5%	--	--	--
Months Supply of Inventory	3.4	2.4	- 29.4%	--	--	--

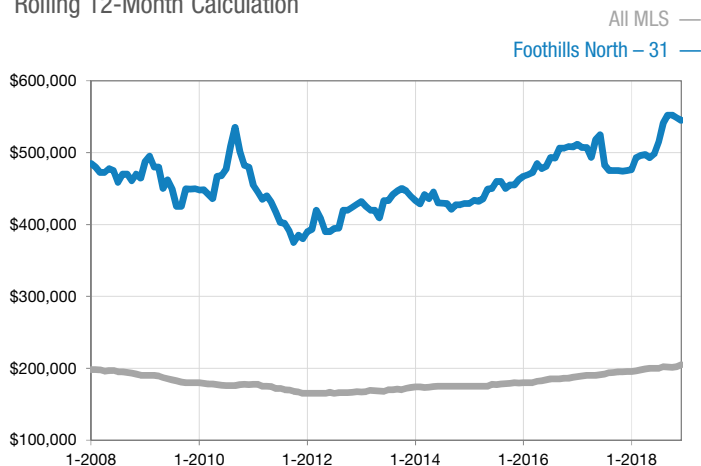
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	18	19	+ 5.6%
Pending Sales	1	2	+ 100.0%	12	17	+ 41.7%
Closed Sales	1	2	+ 100.0%	13	18	+ 38.5%
Days on Market Until Sale	240	46	- 80.8%	50	27	- 46.0%
Median Sales Price*	\$265,000	\$262,500	- 0.9%	\$290,000	\$323,500	+ 11.6%
Average Sales Price*	\$265,000	\$262,500	- 0.9%	\$289,600	\$289,190	- 0.1%
Percent of List Price Received*	88.3%	99.7%	+ 12.9%	96.7%	97.4%	+ 0.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

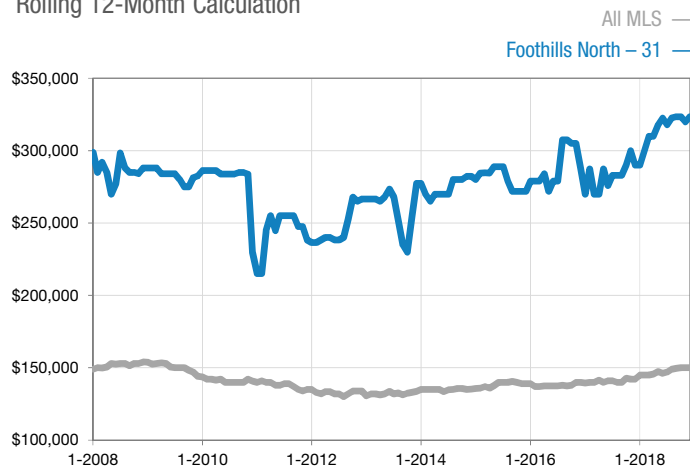
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.