

# Local Market Update for December 2018

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	21	20	- 4.8%	357	404	+ 13.2%
Pending Sales	21	15	- 28.6%	244	290	+ 18.9%
Closed Sales	21	22	+ 4.8%	244	290	+ 18.9%
Days on Market Until Sale	20	31	+ 55.0%	55	42	- 23.6%
Median Sales Price*	\$175,000	\$217,250	+ 24.1%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$230,181	\$255,740	+ 11.1%	\$254,374	\$256,145	+ 0.7%
Percent of List Price Received*	98.7%	98.1%	- 0.6%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	57	49	- 14.0%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

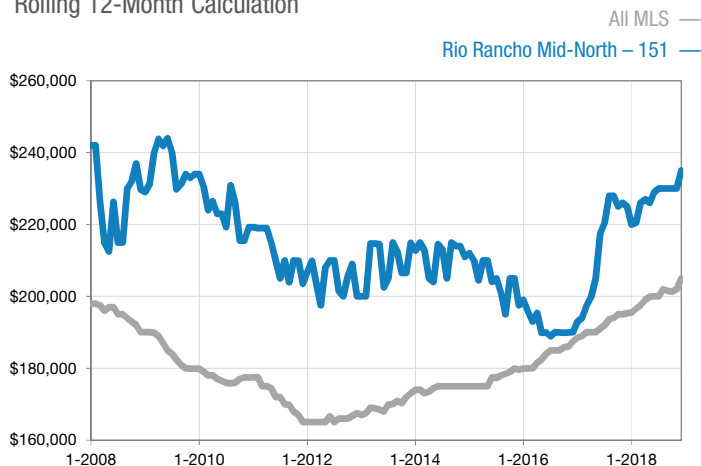
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

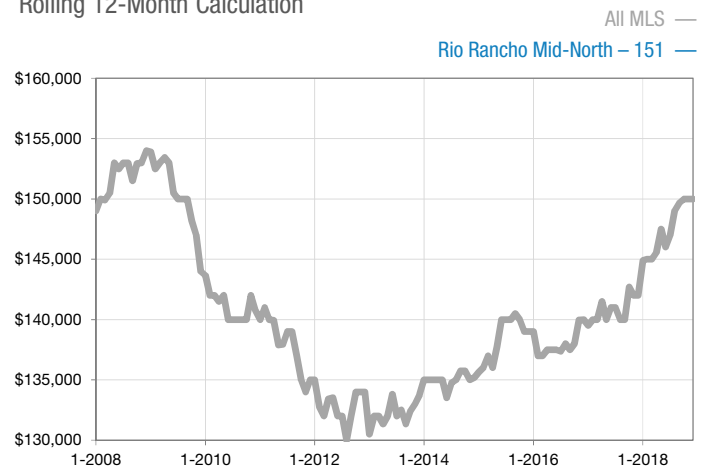
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.