

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87031

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	52	64	+ 23.1%	52	64	+ 23.1%
Pending Sales	34	36	+ 5.9%	34	36	+ 5.9%
Closed Sales	28	25	- 10.7%	28	25	- 10.7%
Days on Market Until Sale	73	71	- 2.7%	73	71	- 2.7%
Median Sales Price*	\$143,250	\$167,500	+ 16.9%	\$143,250	\$167,500	+ 16.9%
Average Sales Price*	\$153,403	\$183,244	+ 19.5%	\$153,403	\$183,244	+ 19.5%
Percent of List Price Received*	98.9%	97.7%	- 1.2%	98.9%	97.7%	- 1.2%
Inventory of Homes for Sale	152	186	+ 22.4%	--	--	--
Months Supply of Inventory	4.1	4.5	+ 9.8%	--	--	--

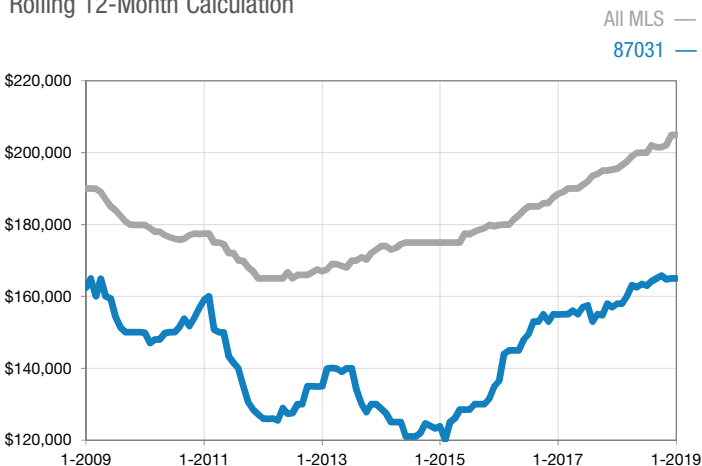
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	6	+ 200.0%	2	6	+ 200.0%
Pending Sales	3	3	0.0%	3	3	0.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	53	--	--	53	--	--
Median Sales Price*	\$117,950	--	--	\$117,950	--	--
Average Sales Price*	\$117,950	--	--	\$117,950	--	--
Percent of List Price Received*	97.2%	--	--	97.2%	--	--
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

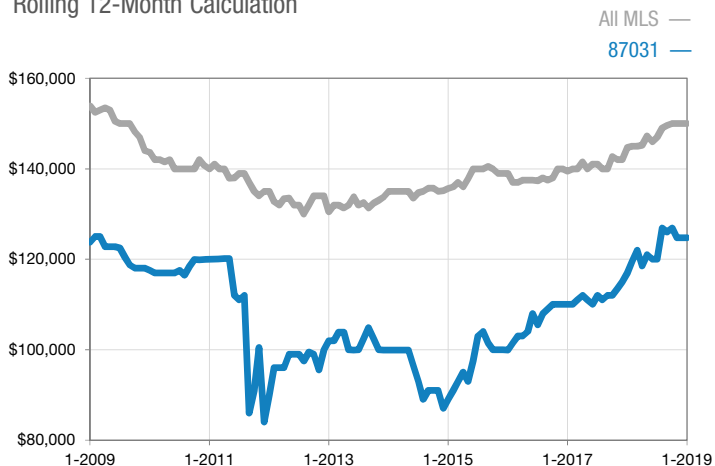
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.