

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	18	32	+ 77.8%	18	32	+ 77.8%
Pending Sales	16	22	+ 37.5%	16	22	+ 37.5%
Closed Sales	11	15	+ 36.4%	11	15	+ 36.4%
Days on Market Until Sale	65	43	- 33.8%	65	43	- 33.8%
Median Sales Price*	\$285,000	\$413,000	+ 44.9%	\$285,000	\$413,000	+ 44.9%
Average Sales Price*	\$330,211	\$599,377	+ 81.5%	\$330,211	\$599,377	+ 81.5%
Percent of List Price Received*	98.1%	97.3%	- 0.8%	98.1%	97.3%	- 0.8%
Inventory of Homes for Sale	35	43	+ 22.9%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

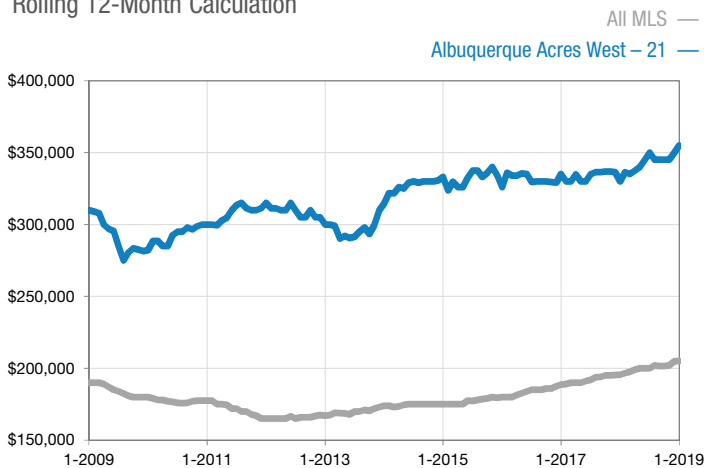
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.7	1.8	+ 157.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

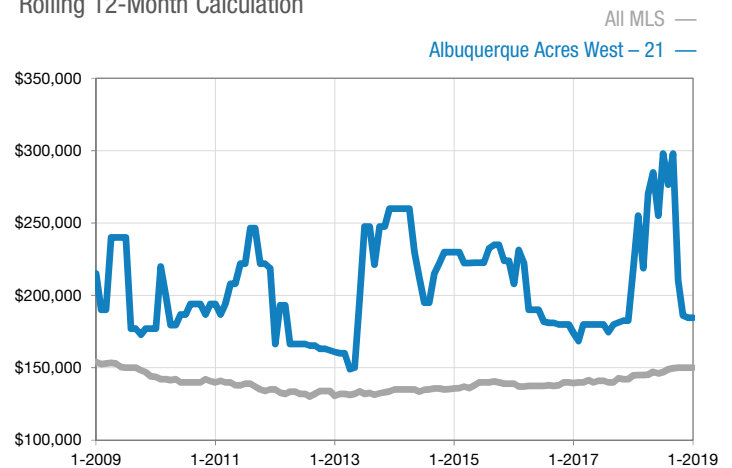
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.