

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87124

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	100	95	- 5.0%	100	95	- 5.0%
Pending Sales	66	89	+ 34.8%	66	89	+ 34.8%
Closed Sales	59	61	+ 3.4%	59	61	+ 3.4%
Days on Market Until Sale	41	36	- 12.2%	41	36	- 12.2%
Median Sales Price*	\$176,100	\$185,000	+ 5.1%	\$176,100	\$185,000	+ 5.1%
Average Sales Price*	\$207,604	\$216,544	+ 4.3%	\$207,604	\$216,544	+ 4.3%
Percent of List Price Received*	97.2%	98.4%	+ 1.2%	97.2%	98.4%	+ 1.2%
Inventory of Homes for Sale	204	133	- 34.8%	--	--	--
Months Supply of Inventory	2.4	1.5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

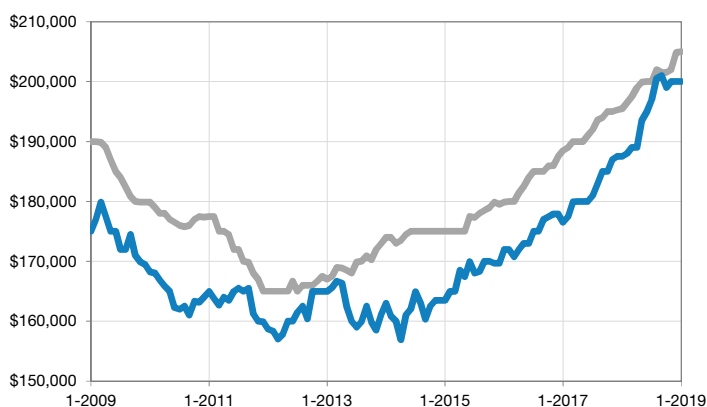
Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	12	8	- 33.3%	12	8	- 33.3%
Pending Sales	10	4	- 60.0%	10	4	- 60.0%
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%
Days on Market Until Sale	82	42	- 48.8%	82	42	- 48.8%
Median Sales Price*	\$76,000	\$106,250	+ 39.8%	\$76,000	\$106,250	+ 39.8%
Average Sales Price*	\$96,129	\$115,438	+ 20.1%	\$96,129	\$115,438	+ 20.1%
Percent of List Price Received*	94.7%	97.2%	+ 2.6%	94.7%	97.2%	+ 2.6%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

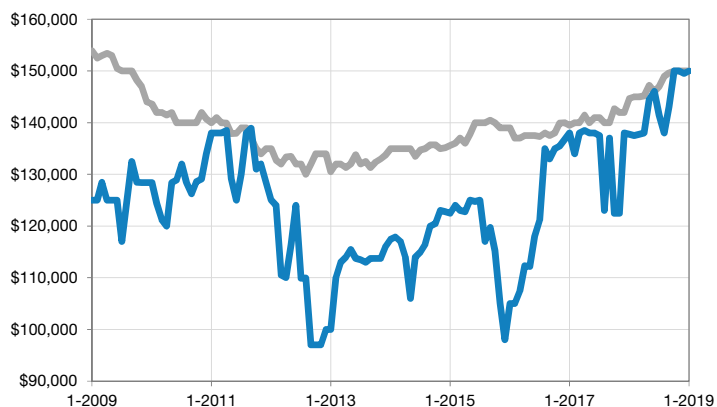
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.