

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	37	41	+ 10.8%	37	41	+ 10.8%
Pending Sales	32	32	0.0%	32	32	0.0%
Closed Sales	27	21	- 22.2%	27	21	- 22.2%
Days on Market Until Sale	44	42	- 4.5%	44	42	- 4.5%
Median Sales Price*	\$275,000	\$309,000	+ 12.4%	\$275,000	\$309,000	+ 12.4%
Average Sales Price*	\$292,183	\$400,557	+ 37.1%	\$292,183	\$400,557	+ 37.1%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	97.4%	97.8%	+ 0.4%
Inventory of Homes for Sale	70	65	- 7.1%	--	--	--
Months Supply of Inventory	1.7	1.6	- 5.9%	--	--	--

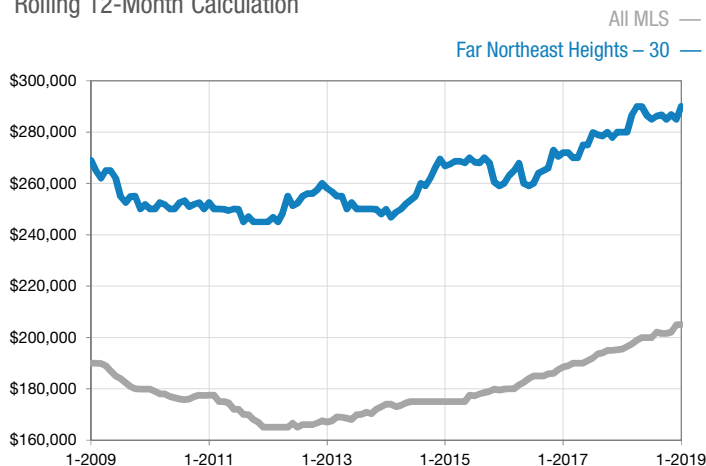
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	13	9	- 30.8%	13	9	- 30.8%
Pending Sales	15	7	- 53.3%	15	7	- 53.3%
Closed Sales	10	6	- 40.0%	10	6	- 40.0%
Days on Market Until Sale	36	66	+ 83.3%	36	66	+ 83.3%
Median Sales Price*	\$183,750	\$150,800	- 17.9%	\$183,750	\$150,800	- 17.9%
Average Sales Price*	\$197,663	\$174,517	- 11.7%	\$197,663	\$174,517	- 11.7%
Percent of List Price Received*	96.9%	97.1%	+ 0.2%	96.9%	97.1%	+ 0.2%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

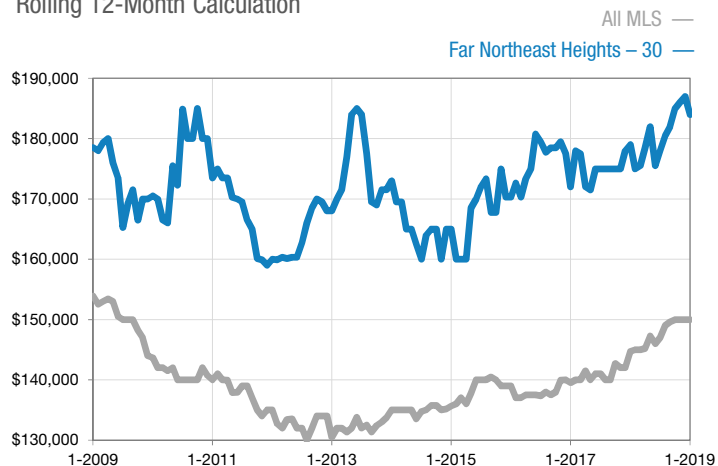
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.