

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	31	26	- 16.1%	31	26	- 16.1%
Pending Sales	18	26	+ 44.4%	18	26	+ 44.4%
Closed Sales	21	13	- 38.1%	21	13	- 38.1%
Days on Market Until Sale	37	53	+ 43.2%	37	53	+ 43.2%
Median Sales Price*	\$200,000	\$254,995	+ 27.5%	\$200,000	\$254,995	+ 27.5%
Average Sales Price*	\$221,149	\$269,207	+ 21.7%	\$221,149	\$269,207	+ 21.7%
Percent of List Price Received*	98.3%	96.3%	- 2.0%	98.3%	96.3%	- 2.0%
Inventory of Homes for Sale	63	49	- 22.2%	--	--	--
Months Supply of Inventory	3.2	2.0	- 37.5%	--	--	--

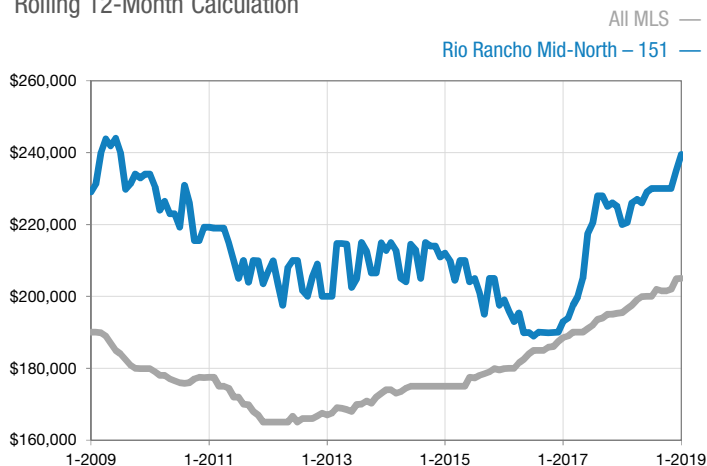
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

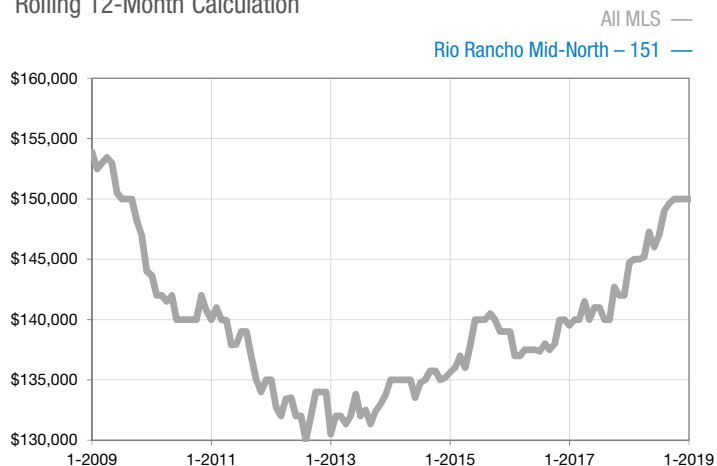
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.