

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	22	56	+ 154.5%	22	56	+ 154.5%
Pending Sales	19	36	+ 89.5%	19	36	+ 89.5%
Closed Sales	13	14	+ 7.7%	13	14	+ 7.7%
Days on Market Until Sale	24	44	+ 83.3%	24	44	+ 83.3%
Median Sales Price*	\$276,500	\$277,250	+ 0.3%	\$276,500	\$277,250	+ 0.3%
Average Sales Price*	\$281,671	\$265,080	- 5.9%	\$281,671	\$265,080	- 5.9%
Percent of List Price Received*	101.1%	98.3%	- 2.8%	101.1%	98.3%	- 2.8%
Inventory of Homes for Sale	64	101	+ 57.8%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 56.0%	--	--	--

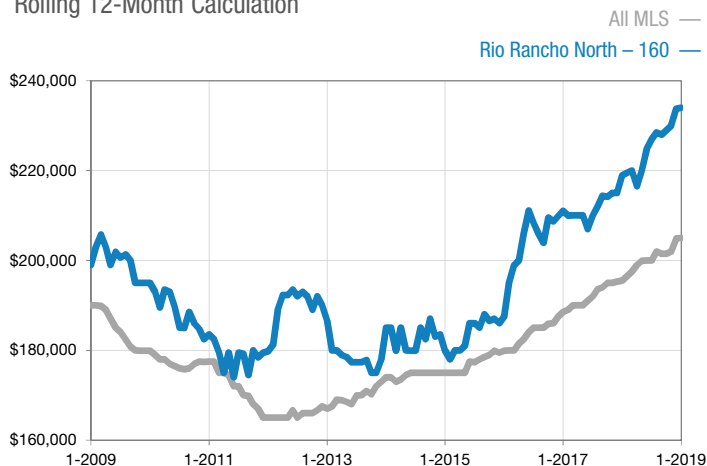
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.