

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	18	25	+ 38.9%	18	25	+ 38.9%
Pending Sales	16	16	0.0%	16	16	0.0%
Closed Sales	10	9	- 10.0%	10	9	- 10.0%
Days on Market Until Sale	57	49	- 14.0%	57	49	- 14.0%
Median Sales Price*	\$166,250	\$122,500	- 26.3%	\$166,250	\$122,500	- 26.3%
Average Sales Price*	\$165,879	\$144,737	- 12.7%	\$165,879	\$144,737	- 12.7%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	100.5%	100.0%	- 0.5%
Inventory of Homes for Sale	42	72	+ 71.4%	--	--	--
Months Supply of Inventory	3.1	5.2	+ 67.7%	--	--	--

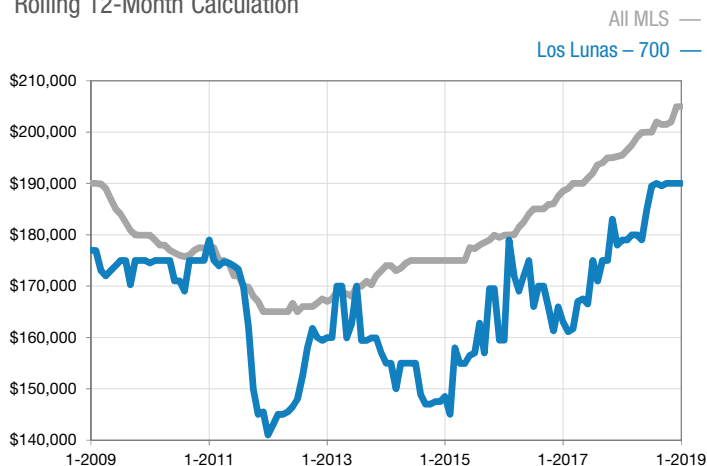
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	82	--	--	82	--	--
Median Sales Price*	\$82,000	--	--	\$82,000	--	--
Average Sales Price*	\$82,000	--	--	\$82,000	--	--
Percent of List Price Received*	94.4%	--	--	94.4%	--	--
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

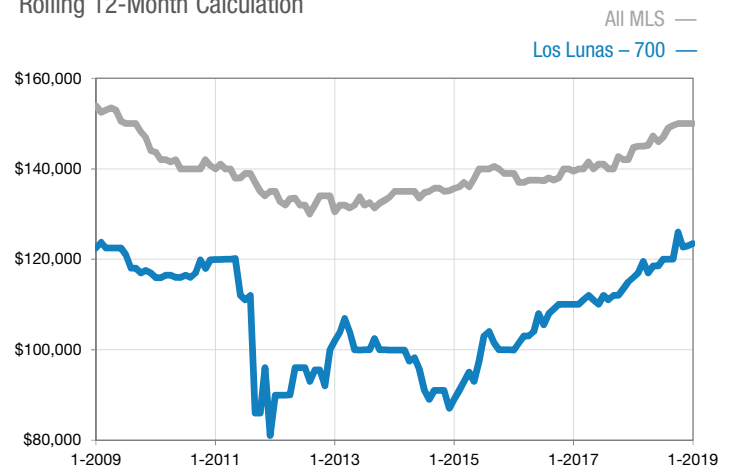
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.