

# Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87123

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	57	52	- 8.8%	57	52	- 8.8%
Pending Sales	43	36	- 16.3%	43	36	- 16.3%
Closed Sales	25	32	+ 28.0%	25	32	+ 28.0%
Days on Market Until Sale	58	40	- 31.0%	58	40	- 31.0%
Median Sales Price*	\$190,000	<b>\$189,750</b>	- 0.1%	\$190,000	<b>\$189,750</b>	- 0.1%
Average Sales Price*	\$200,179	<b>\$218,281</b>	+ 9.0%	\$200,179	<b>\$218,281</b>	+ 9.0%
Percent of List Price Received*	96.9%	<b>97.8%</b>	+ 0.9%	96.9%	<b>97.8%</b>	+ 0.9%
Inventory of Homes for Sale	130	89	- 31.5%	--	--	--
Months Supply of Inventory	3.2	2.1	- 34.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

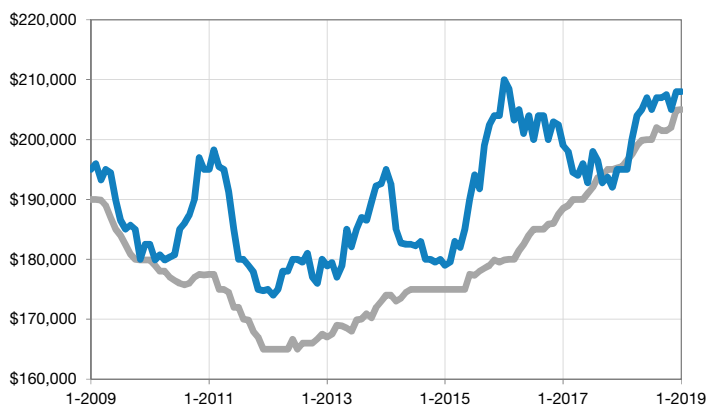
Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	6	8	+ 33.3%	6	8	+ 33.3%
Pending Sales	7	9	+ 28.6%	7	9	+ 28.6%
Closed Sales	12	3	- 75.0%	12	3	- 75.0%
Days on Market Until Sale	71	90	+ 26.8%	71	90	+ 26.8%
Median Sales Price*	\$151,250	<b>\$230,000</b>	+ 52.1%	\$151,250	<b>\$230,000</b>	+ 52.1%
Average Sales Price*	\$160,689	<b>\$233,383</b>	+ 45.2%	\$160,689	<b>\$233,383</b>	+ 45.2%
Percent of List Price Received*	97.4%	<b>95.8%</b>	- 1.6%	97.4%	<b>95.8%</b>	- 1.6%
Inventory of Homes for Sale	46	24	- 47.8%	--	--	--
Months Supply of Inventory	5.6	2.3	- 58.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

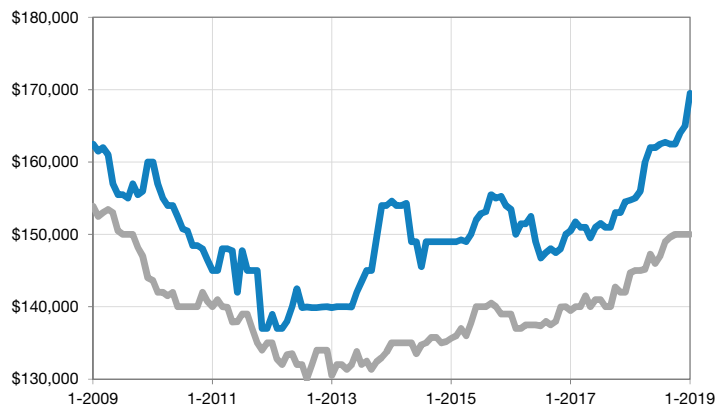
All MLS —  
87123 —



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —  
87123 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.