

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87104

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	11	18	+ 63.6%	11	18	+ 63.6%
Pending Sales	9	12	+ 33.3%	9	12	+ 33.3%
Closed Sales	4	8	+ 100.0%	4	8	+ 100.0%
Days on Market Until Sale	64	71	+ 10.9%	64	71	+ 10.9%
Median Sales Price*	\$270,000	\$241,000	- 10.7%	\$270,000	\$241,000	- 10.7%
Average Sales Price*	\$252,250	\$343,125	+ 36.0%	\$252,250	\$343,125	+ 36.0%
Percent of List Price Received*	96.2%	96.7%	+ 0.5%	96.2%	96.7%	+ 0.5%
Inventory of Homes for Sale	32	34	+ 6.3%	--	--	--
Months Supply of Inventory	2.8	2.7	- 3.6%	--	--	--

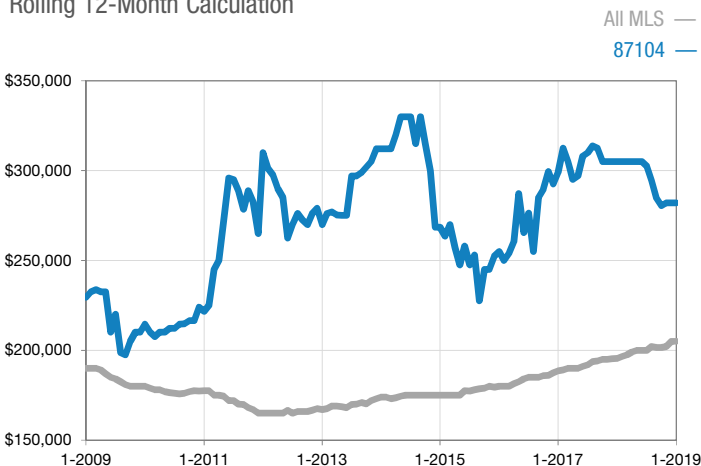
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	16	--	--	16	--	--
Median Sales Price*	\$245,000	--	--	\$245,000	--	--
Average Sales Price*	\$245,000	--	--	\$245,000	--	--
Percent of List Price Received*	96.3%	--	--	96.3%	--	--
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.8	1.8	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

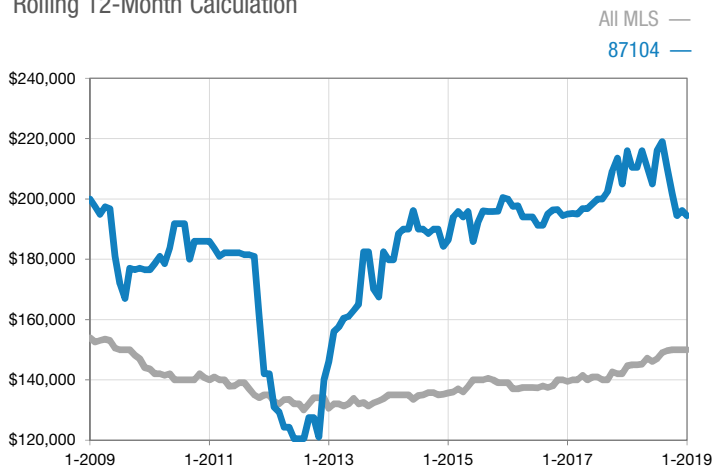
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.