

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	79	81	+ 2.5%	79	81	+ 2.5%
Pending Sales	63	76	+ 20.6%	63	76	+ 20.6%
Closed Sales	64	57	- 10.9%	64	57	- 10.9%
Days on Market Until Sale	37	37	0.0%	37	37	0.0%
Median Sales Price*	\$139,700	\$150,000	+ 7.4%	\$139,700	\$150,000	+ 7.4%
Average Sales Price*	\$135,706	\$155,386	+ 14.5%	\$135,706	\$155,386	+ 14.5%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	99.3%	98.8%	- 0.5%
Inventory of Homes for Sale	181	122	- 32.6%	--	--	--
Months Supply of Inventory	2.6	1.6	- 38.5%	--	--	--

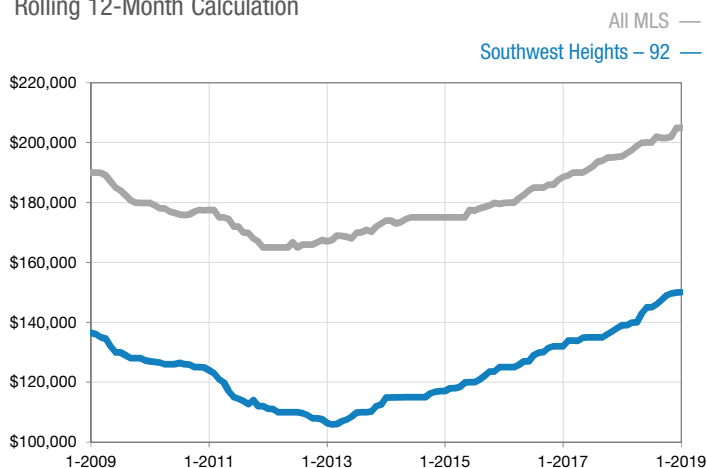
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	2	0.0%	2	2	0.0%
Pending Sales	1	5	+ 400.0%	1	5	+ 400.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	96	--	--	96	--	--
Median Sales Price*	\$114,258	--	--	\$114,258	--	--
Average Sales Price*	\$114,258	--	--	\$114,258	--	--
Percent of List Price Received*	97.4%	--	--	97.4%	--	--
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.2	2.7	- 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

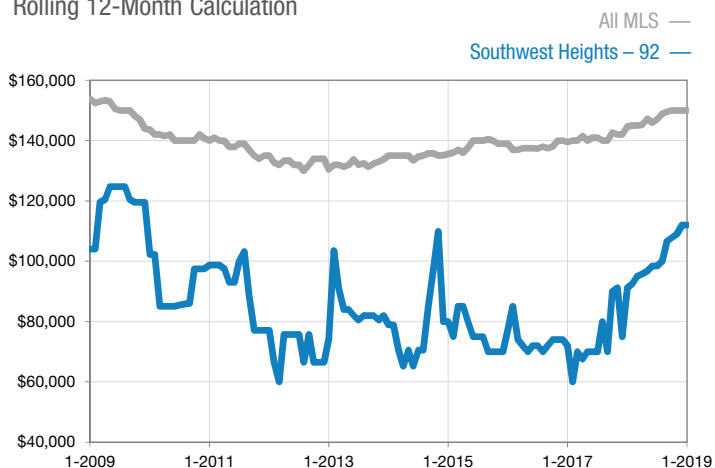
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.