

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Corrales – 130

Sandoval County

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	16	18	+ 12.5%	16	18	+ 12.5%
Pending Sales	11	11	0.0%	11	11	0.0%
Closed Sales	1	15	+ 1400.0%	1	15	+ 1400.0%
Days on Market Until Sale	76	74	- 2.6%	76	74	- 2.6%
Median Sales Price*	\$425,000	\$460,000	+ 8.2%	\$425,000	\$460,000	+ 8.2%
Average Sales Price*	\$425,000	\$511,380	+ 20.3%	\$425,000	\$511,380	+ 20.3%
Percent of List Price Received*	98.8%	97.2%	- 1.6%	98.8%	97.2%	- 1.6%
Inventory of Homes for Sale	72	46	- 36.1%	--	--	--
Months Supply of Inventory	6.3	4.1	- 34.9%	--	--	--

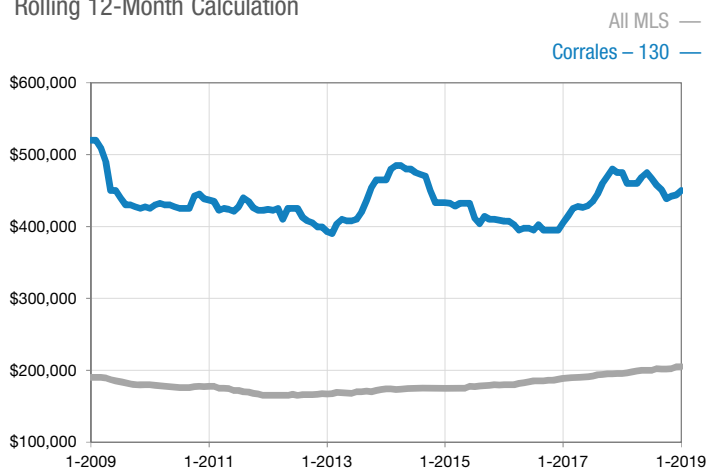
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	1	--	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	44	--	--	44	--
Median Sales Price*	--	\$222,000	--	--	\$222,000	--
Average Sales Price*	--	\$222,000	--	--	\$222,000	--
Percent of List Price Received*	--	96.5%	--	--	96.5%	--
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	2.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

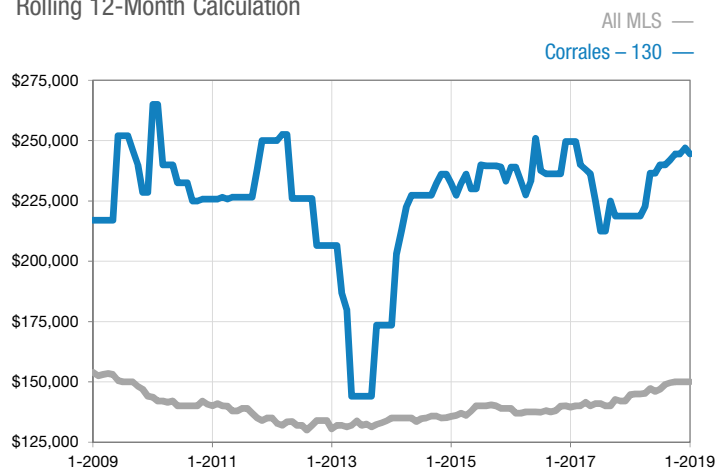
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.