

# Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	93	74	- 20.4%	93	74	- 20.4%
Pending Sales	87	71	- 18.4%	87	71	- 18.4%
Closed Sales	55	63	+ 14.5%	55	63	+ 14.5%
Days on Market Until Sale	41	45	+ 9.8%	41	45	+ 9.8%
Median Sales Price*	\$170,000	<b>\$173,500</b>	+ 2.1%	\$170,000	<b>\$173,500</b>	+ 2.1%
Average Sales Price*	\$171,667	<b>\$186,604</b>	+ 8.7%	\$171,667	<b>\$186,604</b>	+ 8.7%
Percent of List Price Received*	97.9%	<b>98.7%</b>	+ 0.8%	97.9%	<b>98.7%</b>	+ 0.8%
Inventory of Homes for Sale	163	116	- 28.8%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

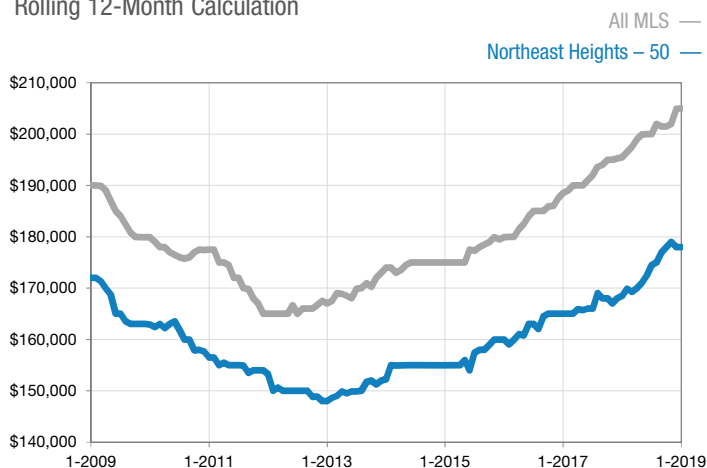
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	12	6	- 50.0%	12	6	- 50.0%
Pending Sales	7	7	0.0%	7	7	0.0%
Closed Sales	9	4	- 55.6%	9	4	- 55.6%
Days on Market Until Sale	43	18	- 58.1%	43	18	- 58.1%
Median Sales Price*	\$145,000	<b>\$184,000</b>	+ 26.9%	\$145,000	<b>\$184,000</b>	+ 26.9%
Average Sales Price*	\$128,500	<b>\$182,000</b>	+ 41.6%	\$128,500	<b>\$182,000</b>	+ 41.6%
Percent of List Price Received*	99.4%	<b>98.3%</b>	- 1.1%	99.4%	<b>98.3%</b>	- 1.1%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	2.5	1.4	- 44.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

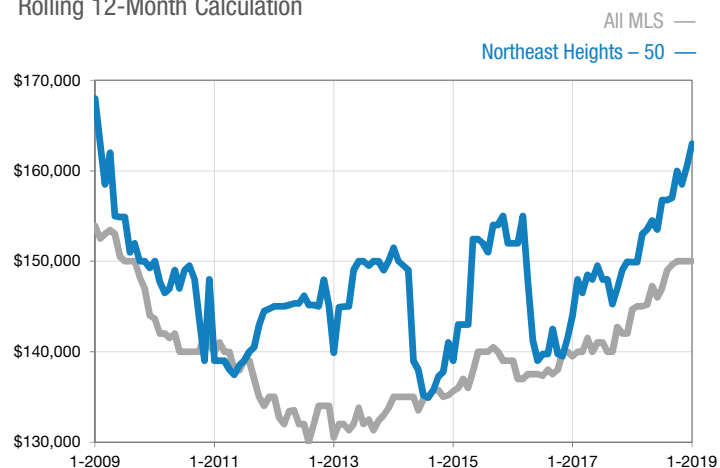
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.