

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	12	14	+ 16.7%	12	14	+ 16.7%
Pending Sales	4	5	+ 25.0%	4	5	+ 25.0%
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%
Days on Market Until Sale	124	85	- 31.5%	124	85	- 31.5%
Median Sales Price*	\$700,000	\$557,500	- 20.4%	\$700,000	\$557,500	- 20.4%
Average Sales Price*	\$688,414	\$674,516	- 2.0%	\$688,414	\$674,516	- 2.0%
Percent of List Price Received*	98.5%	97.1%	- 1.4%	98.5%	97.1%	- 1.4%
Inventory of Homes for Sale	42	29	- 31.0%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

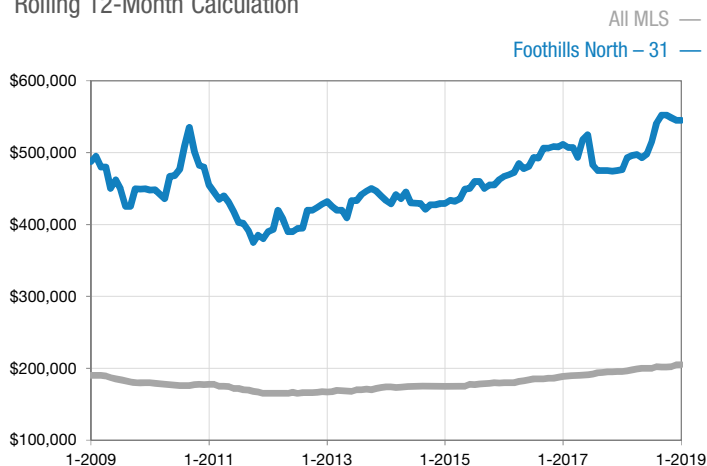
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	4	1	- 75.0%	4	1	- 75.0%
Pending Sales	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	15	--	--	15	--	--
Median Sales Price*	\$225,000	--	--	\$225,000	--	--
Average Sales Price*	\$225,000	--	--	\$225,000	--	--
Percent of List Price Received*	100.0%	--	--	100.0%	--	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

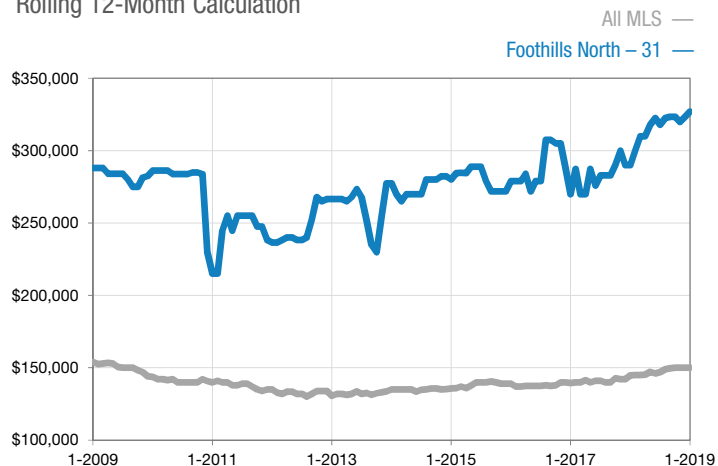
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.