

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	19	22	+ 15.8%	19	22	+ 15.8%
Pending Sales	15	16	+ 6.7%	15	16	+ 6.7%
Closed Sales	16	16	0.0%	16	16	0.0%
Days on Market Until Sale	79	25	- 68.4%	79	25	- 68.4%
Median Sales Price*	\$330,750	\$247,550	- 25.2%	\$330,750	\$247,550	- 25.2%
Average Sales Price*	\$303,806	\$262,801	- 13.5%	\$303,806	\$262,801	- 13.5%
Percent of List Price Received*	96.7%	98.4%	+ 1.8%	96.7%	98.4%	+ 1.8%
Inventory of Homes for Sale	36	45	+ 25.0%	--	--	--
Months Supply of Inventory	1.9	2.6	+ 36.8%	--	--	--

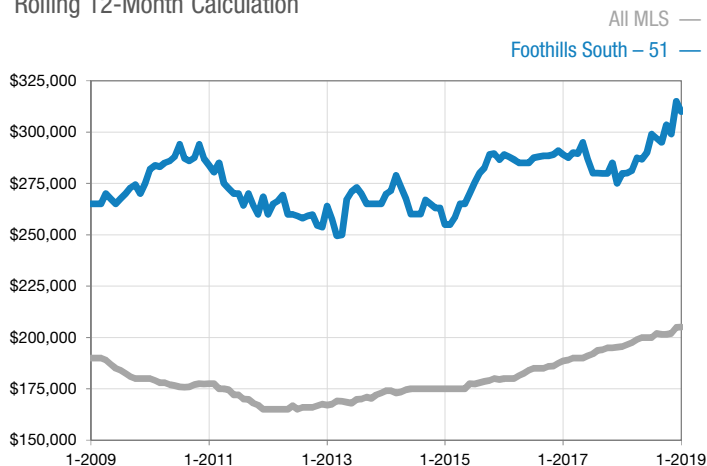
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Pending Sales	3	3	0.0%	3	3	0.0%
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale	55	47	- 14.5%	55	47	- 14.5%
Median Sales Price*	\$160,000	\$149,000	- 6.9%	\$160,000	\$149,000	- 6.9%
Average Sales Price*	\$170,667	\$164,548	- 3.6%	\$170,667	\$164,548	- 3.6%
Percent of List Price Received*	95.6%	95.9%	+ 0.3%	95.6%	95.9%	+ 0.3%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

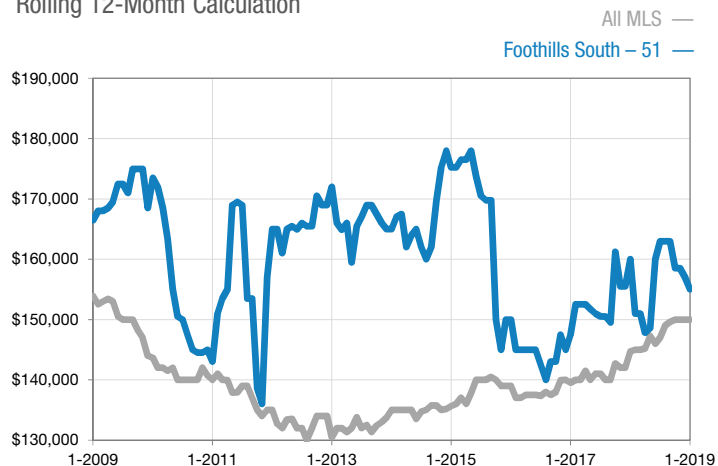
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.