

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87121

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	84	92	+ 9.5%	84	92	+ 9.5%
Pending Sales	69	89	+ 29.0%	69	89	+ 29.0%
Closed Sales	70	63	- 10.0%	70	63	- 10.0%
Days on Market Until Sale	38	41	+ 7.9%	38	41	+ 7.9%
Median Sales Price*	\$139,950	\$150,000	+ 7.2%	\$139,950	\$150,000	+ 7.2%
Average Sales Price*	\$142,321	\$157,671	+ 10.8%	\$142,321	\$157,671	+ 10.8%
Percent of List Price Received*	99.1%	98.6%	- 0.5%	99.1%	98.6%	- 0.5%
Inventory of Homes for Sale	197	131	- 33.5%	--	--	--
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

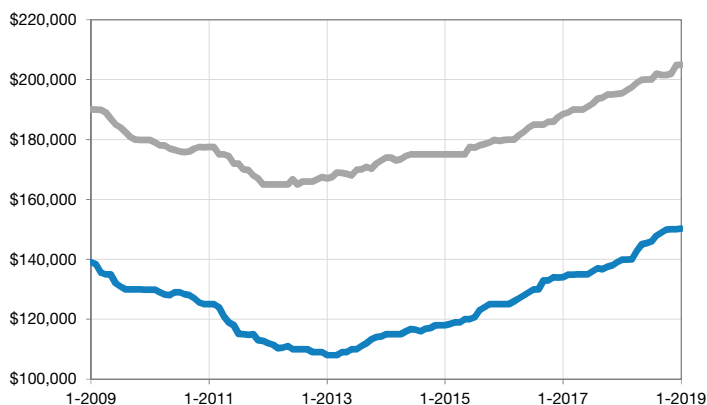
Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	2	2	0.0%	2	2	0.0%
Pending Sales	2	5	+ 150.0%	2	5	+ 150.0%
Closed Sales	3	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	64	--	--	64	--	--
Median Sales Price*	\$132,000	--	--	\$132,000	--	--
Average Sales Price*	\$124,472	--	--	\$124,472	--	--
Percent of List Price Received*	98.3%	--	--	98.3%	--	--
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

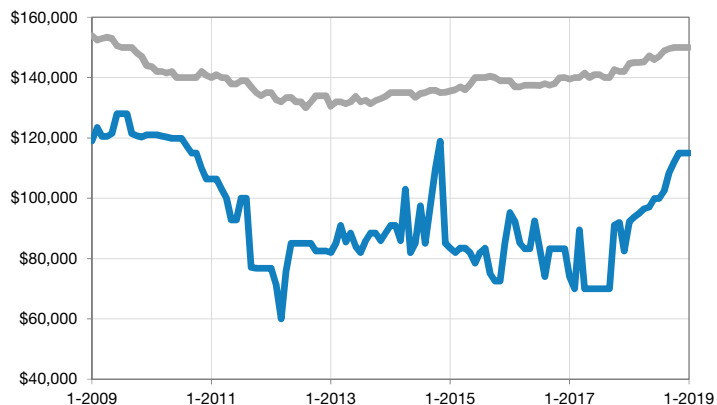
All MLS —
87121 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87121 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.