

Local Market Update for January 2019

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	8	12	+ 50.0%	8	12	+ 50.0%
Pending Sales	13	9	- 30.8%	13	9	- 30.8%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Days on Market Until Sale	69	77	+ 11.6%	69	77	+ 11.6%
Median Sales Price*	\$218,000	\$185,000	- 15.1%	\$218,000	\$185,000	- 15.1%
Average Sales Price*	\$229,800	\$174,343	- 24.1%	\$229,800	\$174,343	- 24.1%
Percent of List Price Received*	95.5%	97.3%	+ 1.9%	95.5%	97.3%	+ 1.9%
Inventory of Homes for Sale	41	34	- 17.1%	--	--	--
Months Supply of Inventory	4.2	4.0	- 4.8%	--	--	--

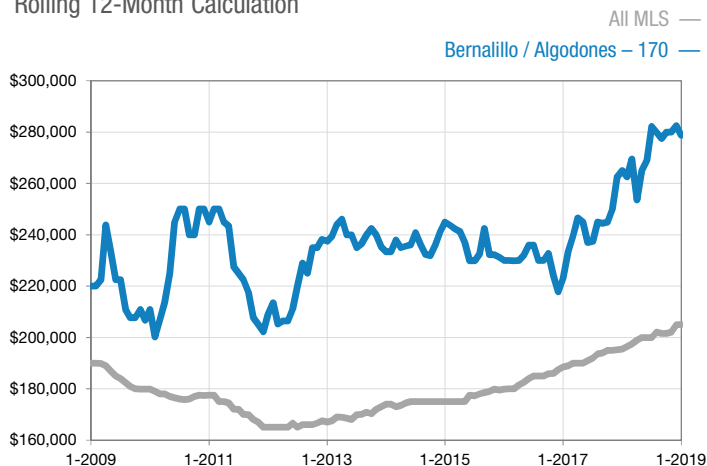
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

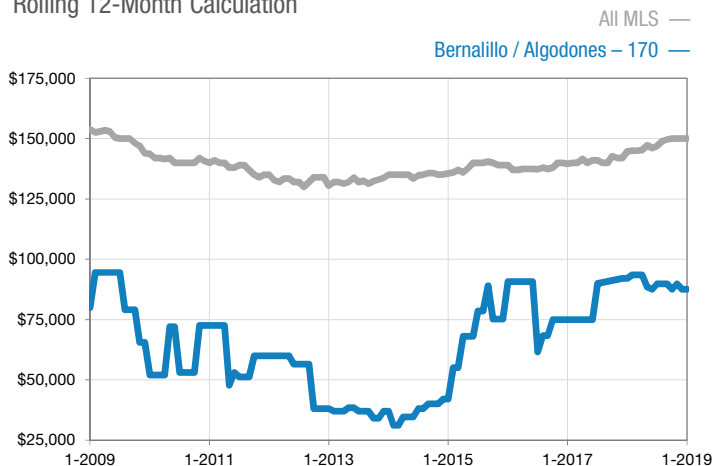
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.