

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	31	58	+ 87.1%	314	397	+ 26.4%
Pending Sales	25	40	+ 60.0%	216	312	+ 44.4%
Closed Sales	40	47	+ 17.5%	204	279	+ 36.8%
Days on Market Until Sale	38	51	+ 34.2%	41	48	+ 17.1%
Median Sales Price*	\$241,725	\$253,360	+ 4.8%	\$230,000	\$268,000	+ 16.5%
Average Sales Price*	\$264,337	\$261,946	- 0.9%	\$249,077	\$275,023	+ 10.4%
Percent of List Price Received*	99.2%	99.8%	+ 0.6%	98.7%	98.9%	+ 0.2%
Inventory of Homes for Sale	88	85	- 3.4%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--

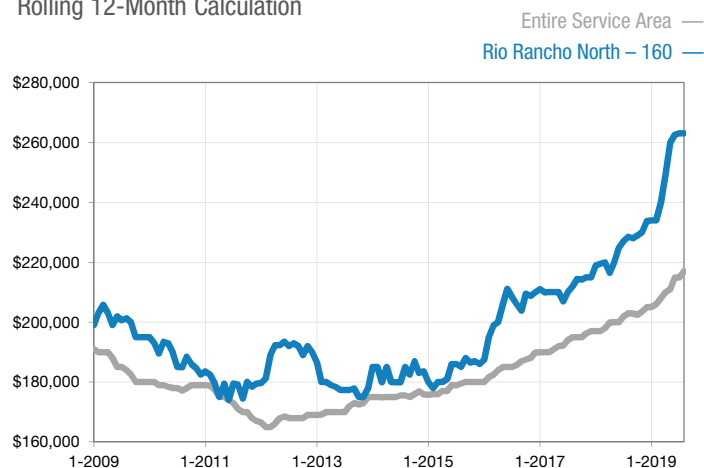
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	0	--
Median Sales Price*	--	--	--	--	\$1,200,000	--
Average Sales Price*	--	--	--	--	\$1,200,000	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

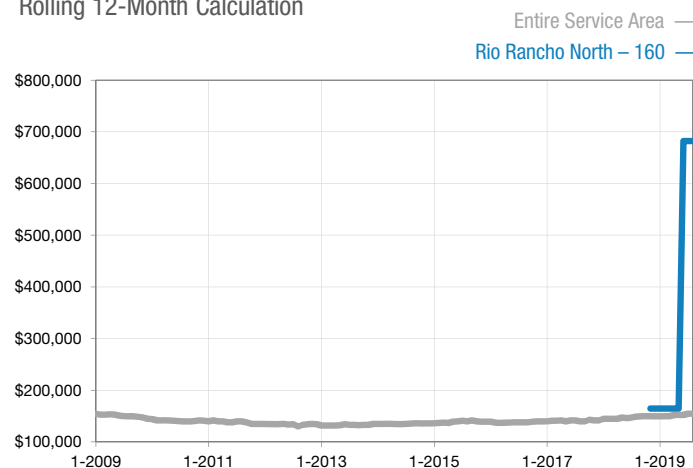
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.