

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	5	4	- 20.0%	45	41	- 8.9%
Pending Sales	5	4	- 20.0%	24	31	+ 29.2%
Closed Sales	2	2	0.0%	23	27	+ 17.4%
Days on Market Until Sale	19	33	+ 73.7%	45	50	+ 11.1%
Median Sales Price*	\$348,450	\$257,500	- 26.1%	\$219,000	\$235,000	+ 7.3%
Average Sales Price*	\$348,450	\$257,500	- 26.1%	\$217,404	\$232,186	+ 6.8%
Percent of List Price Received*	99.6%	95.7%	- 3.9%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	19	10	- 47.4%	--	--	--
Months Supply of Inventory	6.0	2.9	- 51.7%	--	--	--

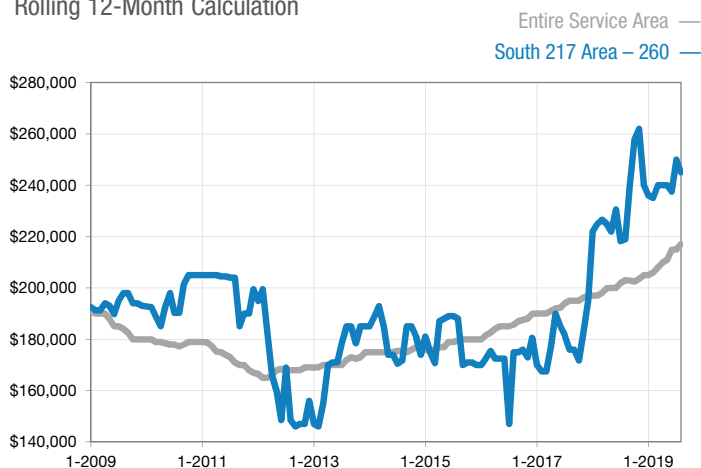
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.