

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	62	46	- 25.8%	431	339	- 21.3%
Pending Sales	36	36	0.0%	317	310	- 2.2%
Closed Sales	49	47	- 4.1%	299	301	+ 0.7%
Days on Market Until Sale	34	13	- 61.8%	31	21	- 32.3%
Median Sales Price*	\$178,000	\$175,900	- 1.2%	\$165,000	\$173,500	+ 5.2%
Average Sales Price*	\$183,095	\$184,072	+ 0.5%	\$167,836	\$176,665	+ 5.3%
Percent of List Price Received*	98.7%	100.1%	+ 1.4%	98.9%	99.4%	+ 0.5%
Inventory of Homes for Sale	97	42	- 56.7%	--	--	--
Months Supply of Inventory	2.7	1.1	- 59.3%	--	--	--

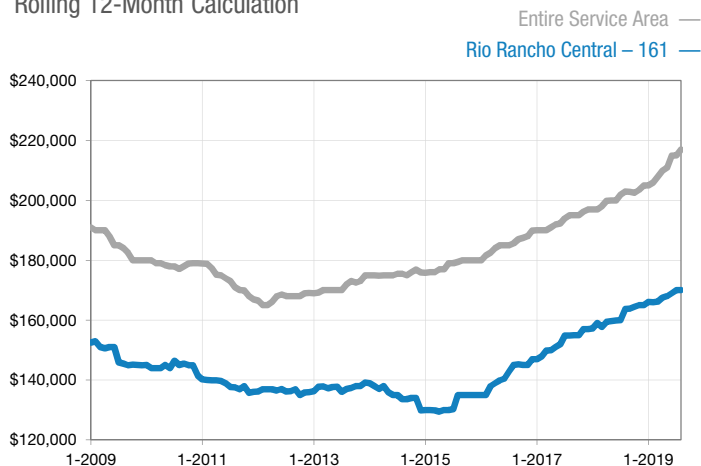
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

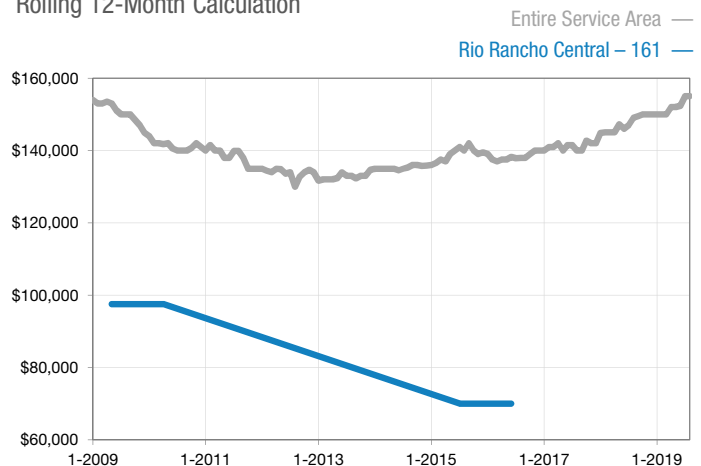
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.