

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	26	24	- 7.7%	209	199	- 4.8%
Pending Sales	15	27	+ 80.0%	122	144	+ 18.0%
Closed Sales	14	22	+ 57.1%	114	125	+ 9.6%
Days on Market Until Sale	36	54	+ 50.0%	49	46	- 6.1%
Median Sales Price*	\$286,500	\$254,450	- 11.2%	\$254,000	\$270,000	+ 6.3%
Average Sales Price*	\$277,711	\$255,168	- 8.1%	\$245,775	\$269,795	+ 9.8%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	83	52	- 37.3%	--	--	--
Months Supply of Inventory	5.8	3.1	- 46.6%	--	--	--

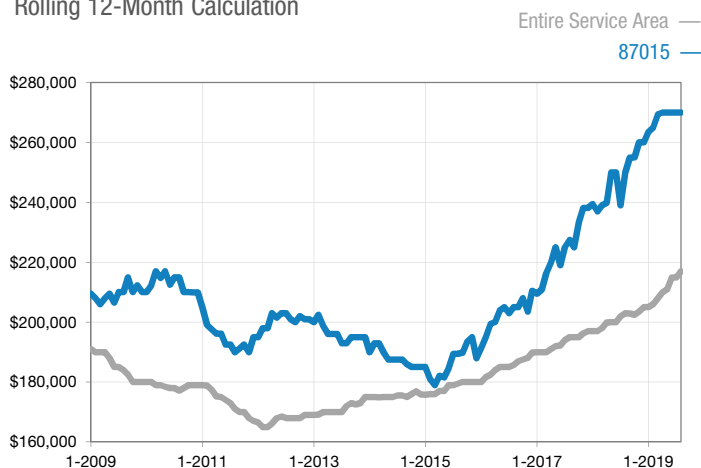
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

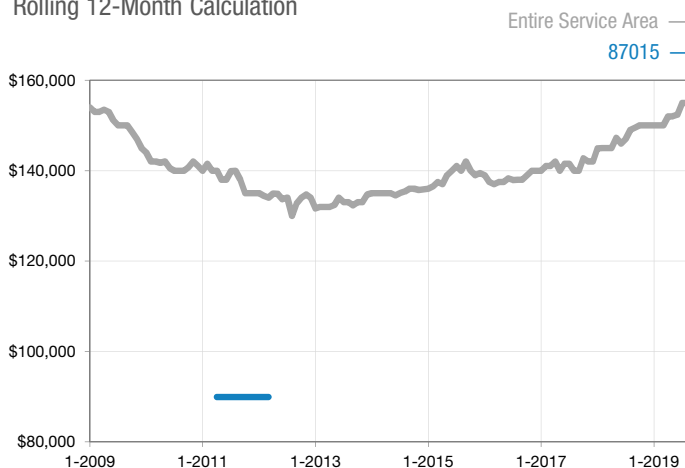
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.