

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	22	11	- 50.0%	125	120	- 4.0%
Pending Sales	19	6	- 68.4%	92	64	- 30.4%
Closed Sales	16	8	- 50.0%	79	62	- 21.5%
Days on Market Until Sale	40	31	- 22.5%	71	44	- 38.0%
Median Sales Price*	\$382,500	\$315,000	- 17.6%	\$345,000	\$350,000	+ 1.4%
Average Sales Price*	\$393,076	\$345,438	- 12.1%	\$372,147	\$378,607	+ 1.7%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	97.1%	97.2%	+ 0.1%
Inventory of Homes for Sale	36	54	+ 50.0%	--	--	--
Months Supply of Inventory	3.8	7.1	+ 86.8%	--	--	--

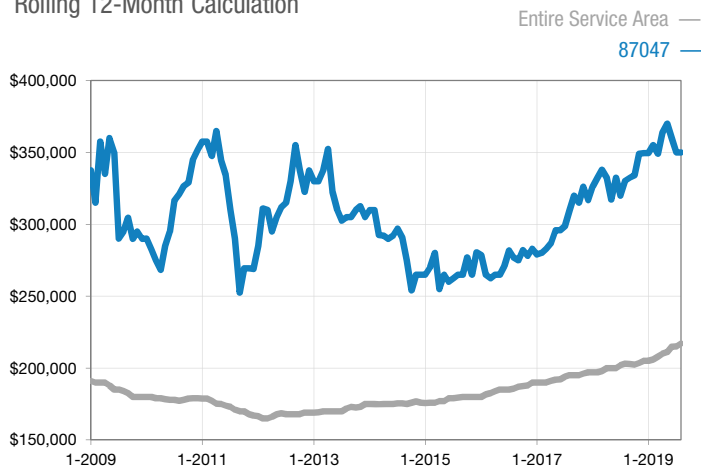
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.