

Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	18	19	+ 5.6%	165	182	+ 10.3%
Pending Sales	7	24	+ 242.9%	98	112	+ 14.3%
Closed Sales	15	12	- 20.0%	95	92	- 3.2%
Days on Market Until Sale	39	54	+ 38.5%	64	51	- 20.3%
Median Sales Price*	\$492,000	\$745,000	+ 51.4%	\$545,000	\$595,000	+ 9.2%
Average Sales Price*	\$587,873	\$797,500	+ 35.7%	\$607,289	\$625,551	+ 3.0%
Percent of List Price Received*	98.0%	96.0%	- 2.0%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	53	46	- 13.2%	--	--	--
Months Supply of Inventory	4.3	4.2	- 2.3%	--	--	--

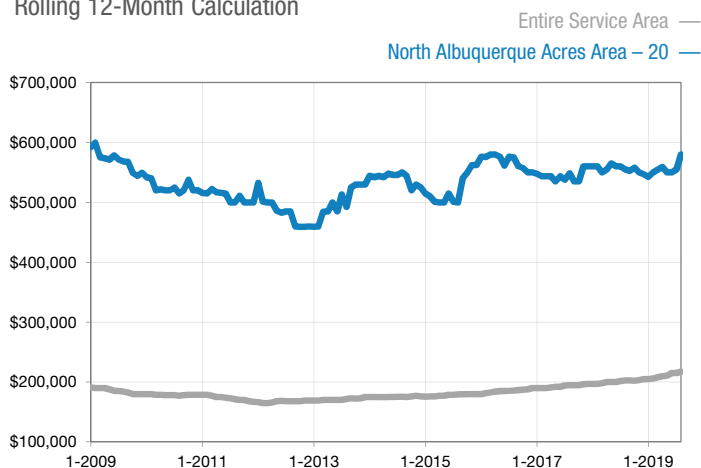
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

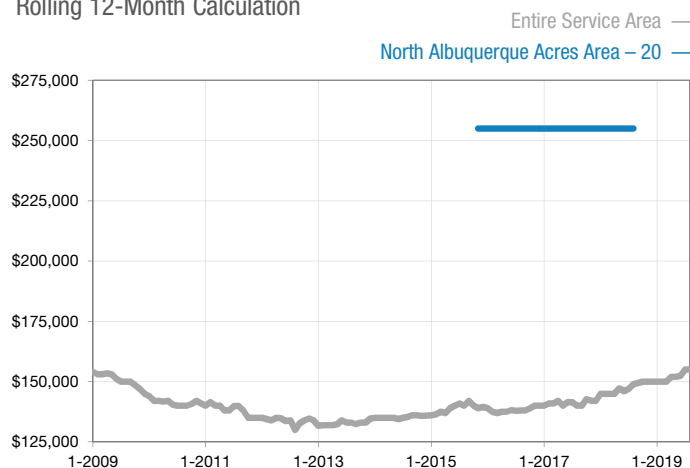
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.