

# Local Market Update for August 2019

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	39	40	+ 2.6%	294	295	+ 0.3%
Pending Sales	21	32	+ 52.4%	206	228	+ 10.7%
Closed Sales	26	29	+ 11.5%	208	197	- 5.3%
Days on Market Until Sale	28	40	+ 42.9%	39	38	- 2.6%
Median Sales Price*	\$272,500	\$248,990	- 8.6%	\$238,500	\$256,900	+ 7.7%
Average Sales Price*	\$274,096	\$282,796	+ 3.2%	\$259,869	\$284,099	+ 9.3%
Percent of List Price Received*	97.1%	99.1%	+ 2.1%	97.9%	98.6%	+ 0.7%
Inventory of Homes for Sale	81	66	- 18.5%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

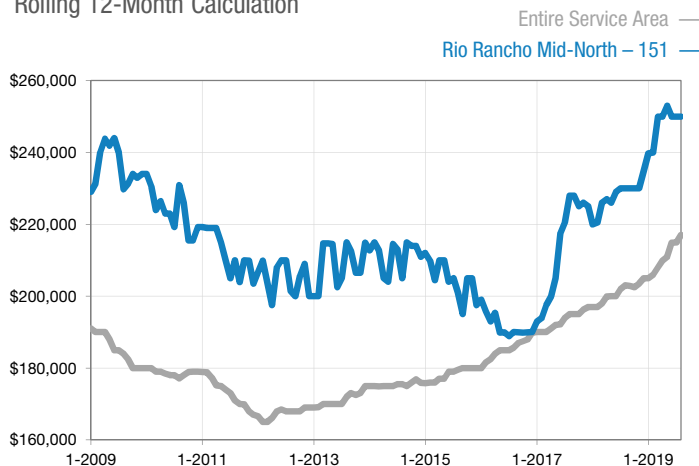
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

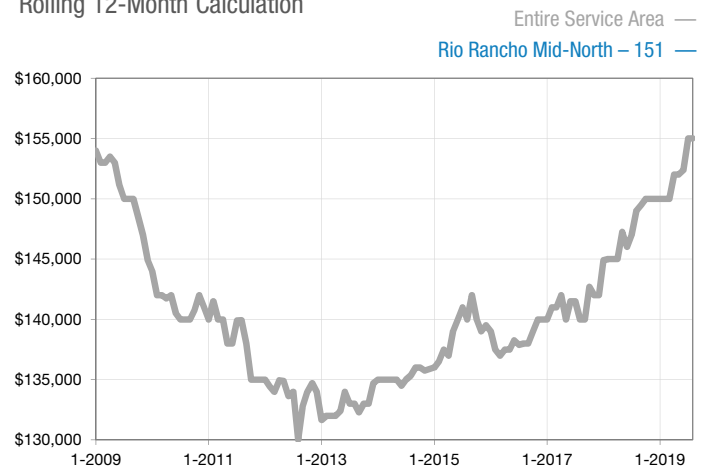
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.