

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87047

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	23	20	- 13.0%	66	67	+ 1.5%
Pending Sales	12	17	+ 41.7%	37	48	+ 29.7%
Closed Sales	10	11	+ 10.0%	31	40	+ 29.0%
Days on Market Until Sale	49	15	- 69.4%	57	41	- 28.1%
Median Sales Price*	\$424,500	<b>\$294,000</b>	- 30.7%	\$380,000	<b>\$368,000</b>	- 3.2%
Average Sales Price*	\$417,250	<b>\$346,082</b>	- 17.1%	\$388,681	<b>\$389,708</b>	+ 0.3%
Percent of List Price Received*	96.2%	<b>98.1%</b>	+ 2.0%	97.3%	<b>97.4%</b>	+ 0.1%
Inventory of Homes for Sale	45	27	- 40.0%	--	--	--
Months Supply of Inventory	5.0	3.0	- 40.0%	--	--	--

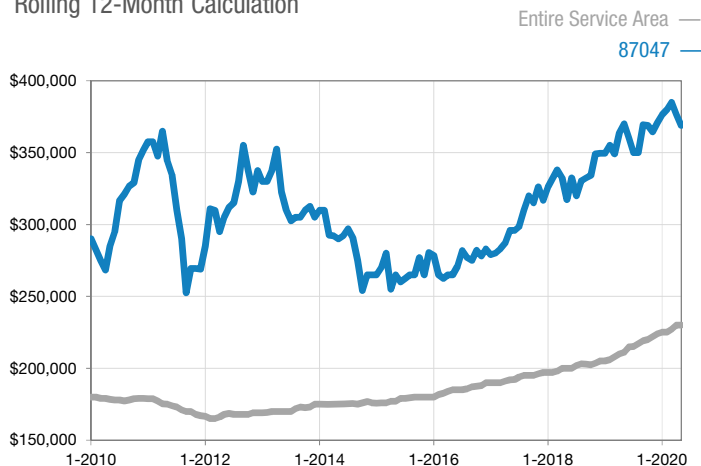
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

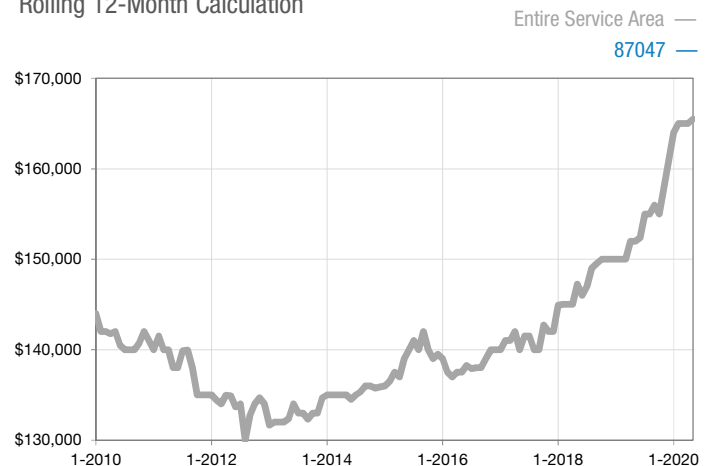
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.