

Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	29	24	- 17.2%	91	78	- 14.3%
Pending Sales	18	22	+ 22.2%	63	59	- 6.3%
Closed Sales	12	8	- 33.3%	46	45	- 2.2%
Days on Market Until Sale	40	31	- 22.5%	46	55	+ 19.6%
Median Sales Price*	\$306,450	\$278,000	- 9.3%	\$247,950	\$291,250	+ 17.5%
Average Sales Price*	\$324,983	\$257,000	- 20.9%	\$256,625	\$330,083	+ 28.6%
Percent of List Price Received*	97.5%	99.0%	+ 1.5%	96.8%	98.2%	+ 1.4%
Inventory of Homes for Sale	40	32	- 20.0%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.2%	--	--	--

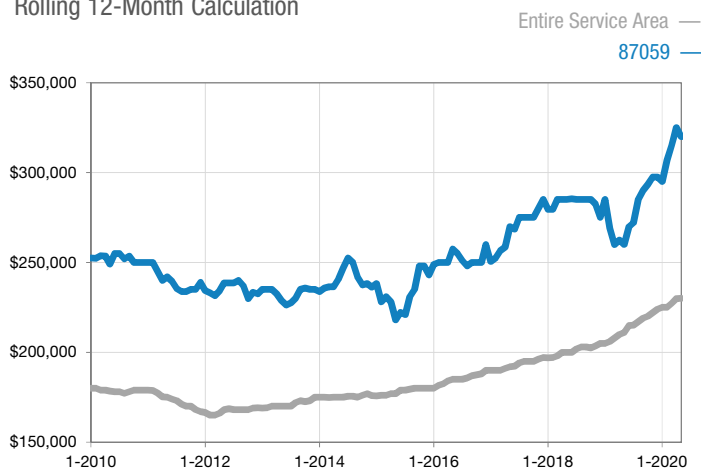
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

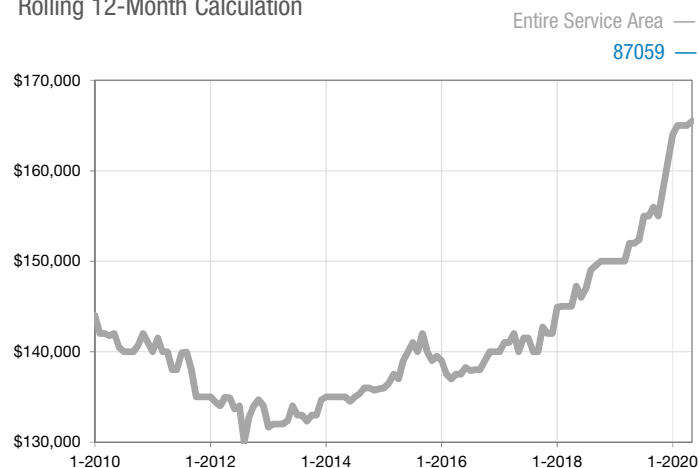
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.