

Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87008

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	10	7	- 30.0%	24	21	- 12.5%
Pending Sales	1	6	+ 500.0%	16	20	+ 25.0%
Closed Sales	5	1	- 80.0%	19	11	- 42.1%
Days on Market Until Sale	23	0	- 100.0%	50	26	- 48.0%
Median Sales Price*	\$264,500	\$337,000	+ 27.4%	\$264,500	\$255,000	- 3.6%
Average Sales Price*	\$260,700	\$337,000	+ 29.3%	\$271,132	\$280,631	+ 3.5%
Percent of List Price Received*	96.2%	99.4%	+ 3.3%	95.1%	97.8%	+ 2.8%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	4.1	1.4	- 65.9%	--	--	--

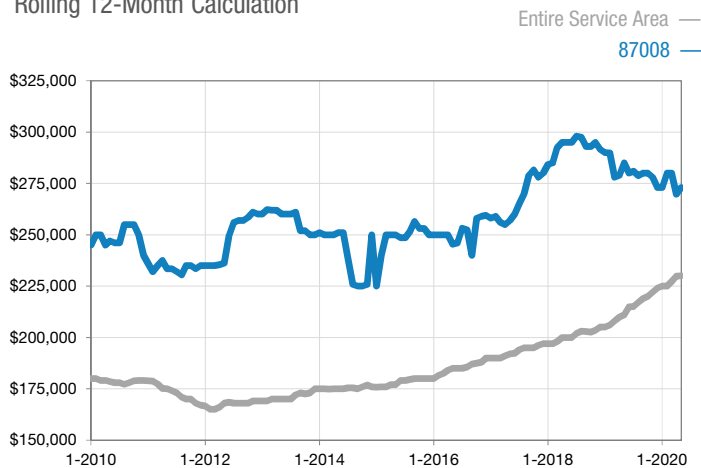
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

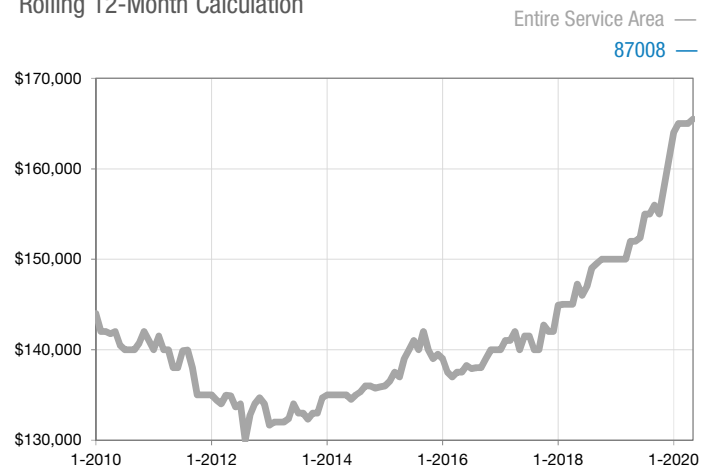
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.