

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87001

| Single-Family Detached          | May       |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2019      | 2020             | Percent Change | Thru 5-2019  | Thru 5-2020      | Percent Change |
| New Listings                    | 0         | 0                | 0.0%           | 2            | 4                | + 100.0%       |
| Pending Sales                   | 0         | 0                | 0.0%           | 2            | 5                | + 150.0%       |
| Closed Sales                    | 2         | 1                | - 50.0%        | 2            | 4                | + 100.0%       |
| Days on Market Until Sale       | 8         | 48               | + 500.0%       | 8            | 36               | + 350.0%       |
| Median Sales Price*             | \$234,500 | <b>\$495,000</b> | + 111.1%       | \$234,500    | <b>\$452,500</b> | + 93.0%        |
| Average Sales Price*            | \$234,500 | <b>\$495,000</b> | + 111.1%       | \$234,500    | <b>\$450,250</b> | + 92.0%        |
| Percent of List Price Received* | 94.2%     | <b>99.0%</b>     | + 5.1%         | 94.2%        | <b>99.3%</b>     | + 5.4%         |
| Inventory of Homes for Sale     | 1         | 2                | + 100.0%       | --           | --               | --             |
| Months Supply of Inventory      | 1.0       | 1.7              | + 70.0%        | --           | --               | --             |

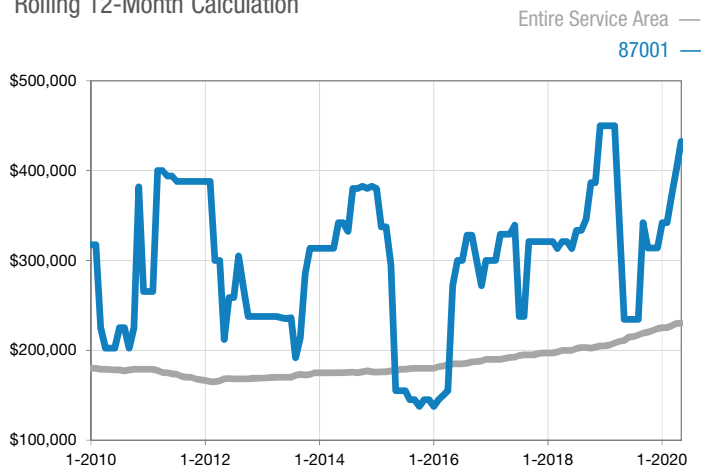
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | May  |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

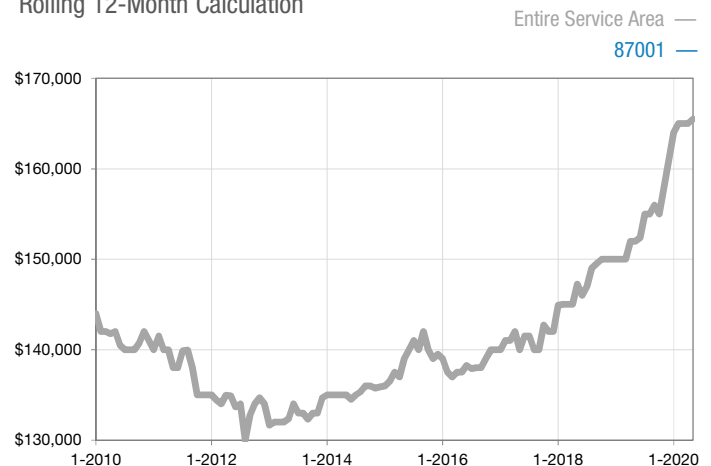
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.