

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Corrales – 130

Sandoval County

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	22	12	- 45.5%	113	77	- 31.9%
Pending Sales	15	13	- 13.3%	73	61	- 16.4%
Closed Sales	25	15	- 40.0%	74	56	- 24.3%
Days on Market Until Sale	37	57	+ 54.1%	65	70	+ 7.7%
Median Sales Price*	\$475,000	<b>\$589,500</b>	+ 24.1%	\$477,000	<b>\$554,500</b>	+ 16.2%
Average Sales Price*	\$499,613	<b>\$619,523</b>	+ 24.0%	\$502,924	<b>\$559,726</b>	+ 11.3%
Percent of List Price Received*	100.2%	<b>95.8%</b>	- 4.4%	98.6%	<b>96.5%</b>	- 2.1%
Inventory of Homes for Sale	60	25	- 58.3%	--	--	--
Months Supply of Inventory	4.6	2.1	- 54.3%	--	--	--

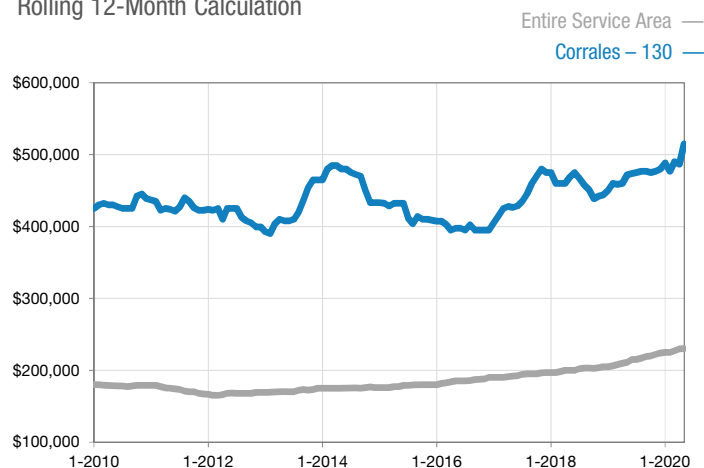
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	1	0	- 100.0%	5	1	- 80.0%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	4	1	- 75.0%
Days on Market Until Sale	--	--	--	30	11	- 63.3%
Median Sales Price*	--	--	--	\$267,000	<b>\$320,000</b>	+ 19.9%
Average Sales Price*	--	--	--	\$261,500	<b>\$320,000</b>	+ 22.4%
Percent of List Price Received*	--	--	--	97.7%	<b>95.5%</b>	- 2.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

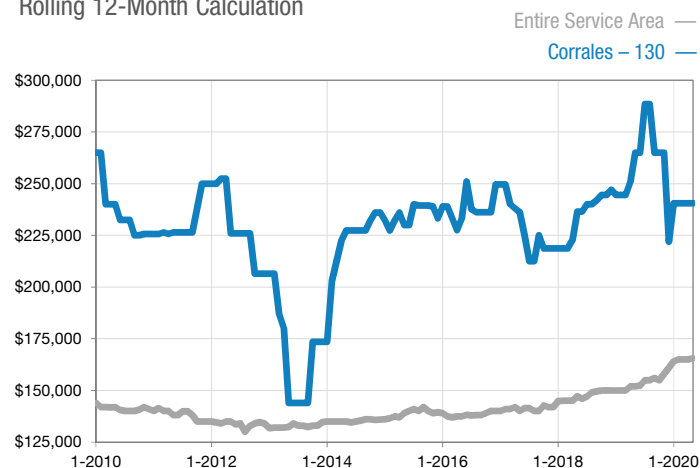
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.