

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	7	7	0.0%	52	50	- 3.8%
Pending Sales	11	5	- 54.5%	37	34	- 8.1%
Closed Sales	7	5	- 28.6%	37	34	- 8.1%
Days on Market Until Sale	68	68	0.0%	82	65	- 20.7%
Median Sales Price*	\$177,000	\$190,000	+ 7.3%	\$189,900	\$234,950	+ 23.7%
Average Sales Price*	\$190,743	\$223,980	+ 17.4%	\$207,364	\$240,640	+ 16.0%
Percent of List Price Received*	98.4%	93.9%	- 4.6%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	31	23	- 25.8%	--	--	--
Months Supply of Inventory	3.6	3.4	- 5.6%	--	--	--

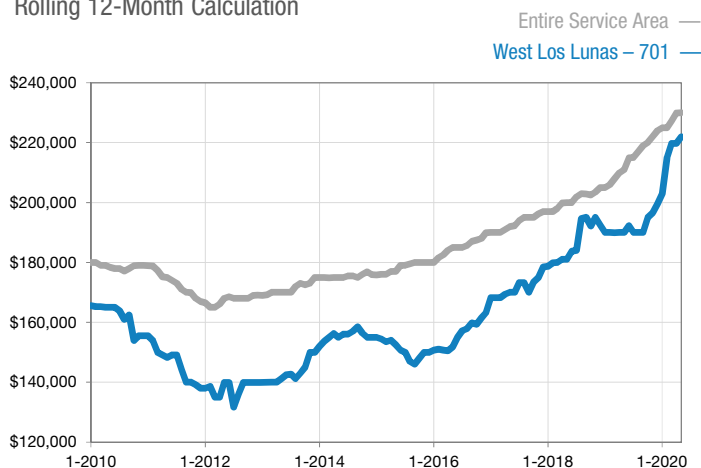
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	--	--	--	18	--	--
Median Sales Price*	--	--	--	\$165,000	--	--
Average Sales Price*	--	--	--	\$163,333	--	--
Percent of List Price Received*	--	--	--	97.4%	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

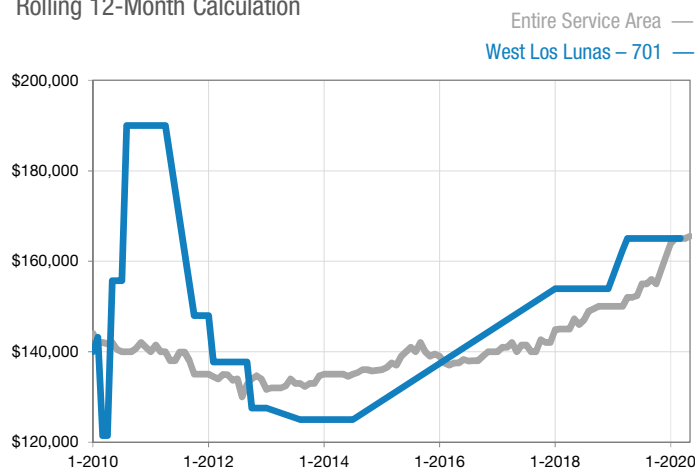
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.