

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87035

| Single-Family Detached          | May       |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2019      | 2020      | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 4         | 2         | - 50.0%        | 23           | 13          | - 43.5%        |
| Pending Sales                   | 3         | 4         | + 33.3%        | 17           | 16          | - 5.9%         |
| Closed Sales                    | 4         | 3         | - 25.0%        | 16           | 14          | - 12.5%        |
| Days on Market Until Sale       | 21        | 50        | + 138.1%       | 33           | 70          | + 112.1%       |
| Median Sales Price*             | \$113,975 | \$125,000 | + 9.7%         | \$131,450    | \$114,000   | - 13.3%        |
| Average Sales Price*            | \$121,238 | \$113,500 | - 6.4%         | \$142,322    | \$135,686   | - 4.7%         |
| Percent of List Price Received* | 94.0%     | 96.3%     | + 2.4%         | 96.5%        | 94.8%       | - 1.8%         |
| Inventory of Homes for Sale     | 14        | 6         | - 57.1%        | --           | --          | --             |
| Months Supply of Inventory      | 3.9       | 2.1       | - 46.2%        | --           | --          | --             |

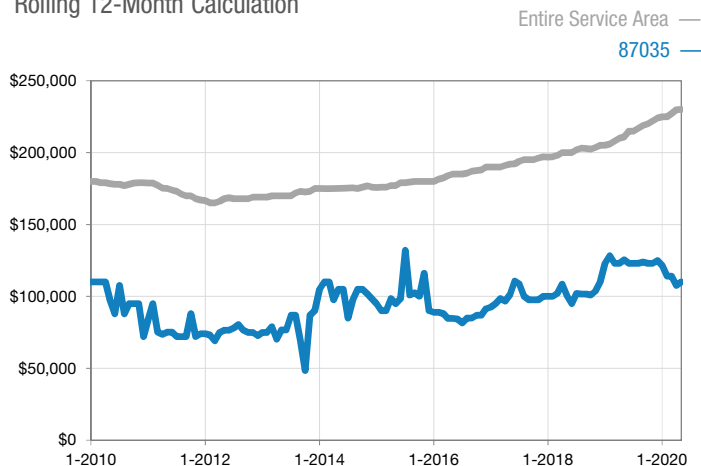
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | May  |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

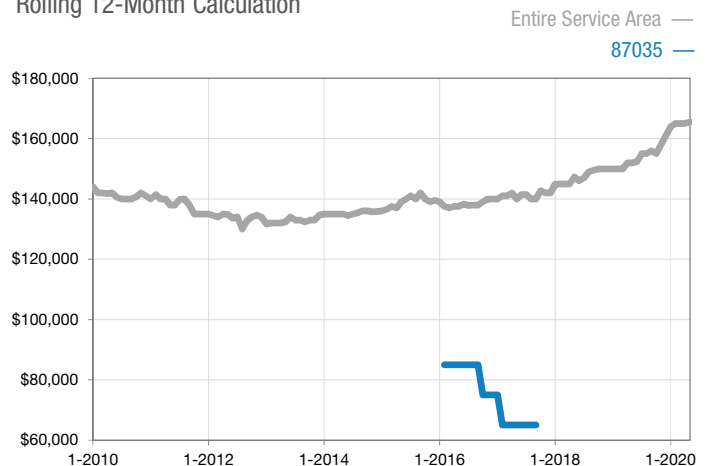
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.