

Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	27	45	+ 66.7%	145	188	+ 29.7%
Pending Sales	23	52	+ 126.1%	124	168	+ 35.5%
Closed Sales	30	35	+ 16.7%	109	121	+ 11.0%
Days on Market Until Sale	38	46	+ 21.1%	42	49	+ 16.7%
Median Sales Price*	\$257,500	\$247,000	- 4.1%	\$269,900	\$239,900	- 11.1%
Average Sales Price*	\$273,861	\$261,903	- 4.4%	\$280,489	\$265,073	- 5.5%
Percent of List Price Received*	99.4%	98.6%	- 0.8%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	52	48	- 7.7%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

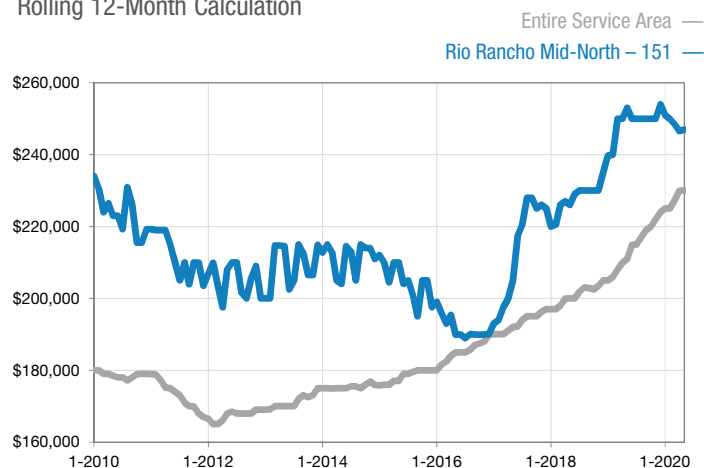
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

