

# Local Market Update for May 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Southwest – 141

East of West Mesa, South of Southern Blvd, West of Rainbow Blvd, North of Bernalillo County Line

| Single-Family Detached          | May  |      |                | Year to Date |                  |                |
|---------------------------------|------|------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020      | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 3            | 2                | - 33.3%        |
| Pending Sales                   | 0    | 0    | 0.0%           | 2            | 2                | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 2            | 4                | + 100.0%       |
| Days on Market Until Sale       | --   | --   | --             | 4            | 12               | + 200.0%       |
| Median Sales Price*             | --   | --   | --             | \$135,250    | <b>\$202,000</b> | + 49.4%        |
| Average Sales Price*            | --   | --   | --             | \$135,250    | <b>\$192,250</b> | + 42.1%        |
| Percent of List Price Received* | --   | --   | --             | 100.4%       | <b>98.3%</b>     | - 2.1%         |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --               | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --               | --             |

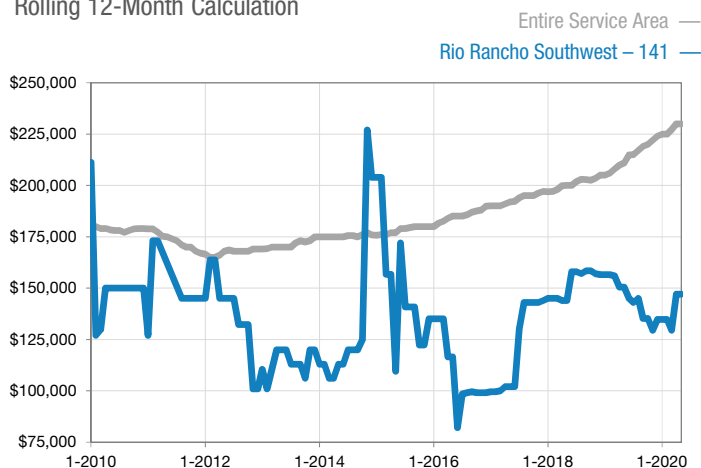
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | May  |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2019 | 2020 | Percent Change | Thru 5-2019  | Thru 5-2020 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

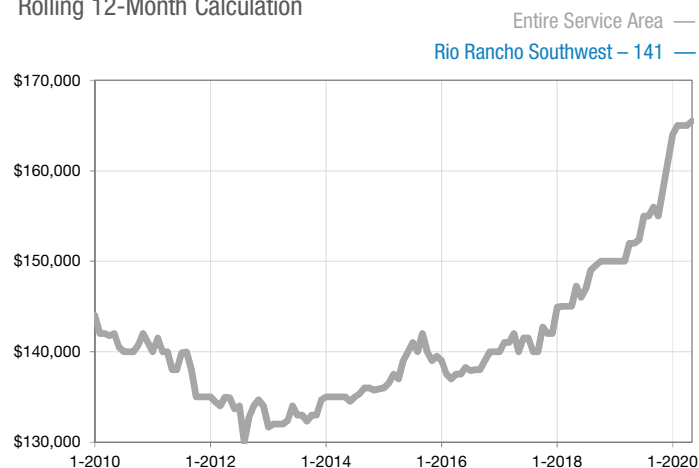
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.