

Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	2	3	+ 50.0%	19	17	- 10.5%
Pending Sales	1	7	+ 600.0%	10	20	+ 100.0%
Closed Sales	1	5	+ 400.0%	9	13	+ 44.4%
Days on Market Until Sale	13	99	+ 661.5%	63	88	+ 39.7%
Median Sales Price*	\$265,000	\$395,000	+ 49.1%	\$225,000	\$284,000	+ 26.2%
Average Sales Price*	\$265,000	\$329,580	+ 24.4%	\$225,388	\$298,760	+ 32.6%
Percent of List Price Received*	94.8%	96.8%	+ 2.1%	101.1%	97.0%	- 4.1%
Inventory of Homes for Sale	13	1	- 92.3%	--	--	--
Months Supply of Inventory	7.9	0.4	- 94.9%	--	--	--

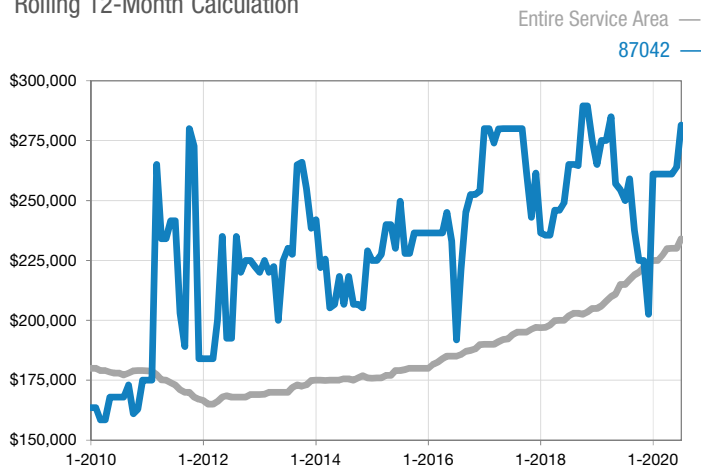
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	43	--	--
Median Sales Price*	--	--	--	\$210,500	--	--
Average Sales Price*	--	--	--	\$210,500	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

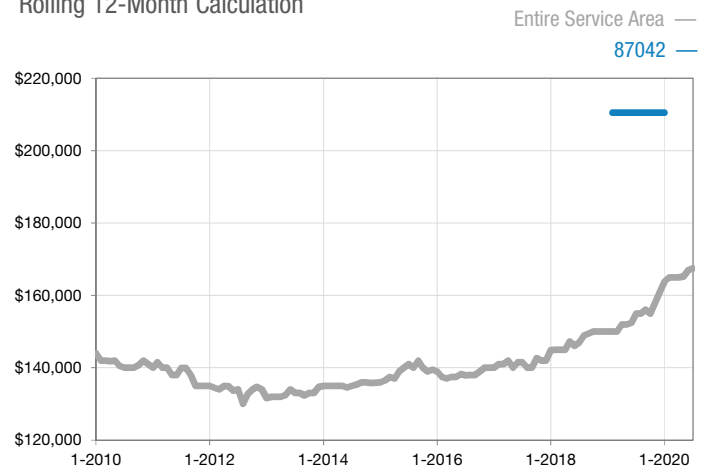
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.