

Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	20	19	- 5.0%	109	109	0.0%
Pending Sales	12	17	+ 41.7%	58	79	+ 36.2%
Closed Sales	15	15	0.0%	54	69	+ 27.8%
Days on Market Until Sale	38	40	+ 5.3%	46	46	0.0%
Median Sales Price*	\$325,000	\$455,000	+ 40.0%	\$350,000	\$416,000	+ 18.9%
Average Sales Price*	\$394,200	\$533,027	+ 35.2%	\$384,113	\$431,963	+ 12.5%
Percent of List Price Received*	96.8%	97.8%	+ 1.0%	97.3%	98.0%	+ 0.7%
Inventory of Homes for Sale	57	32	- 43.9%	--	--	--
Months Supply of Inventory	6.6	3.3	- 50.0%	--	--	--

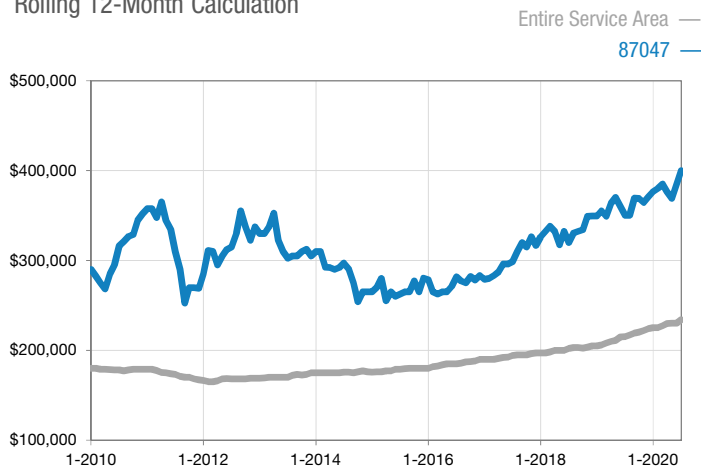
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

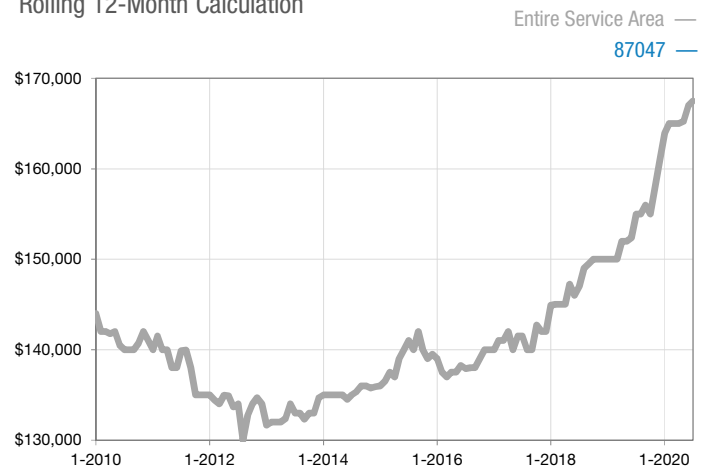
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.