

Local Market Update for July 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87008

Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	1	3	+ 200.0%	35	27	- 22.9%
Pending Sales	3	7	+ 133.3%	24	29	+ 20.8%
Closed Sales	6	2	- 66.7%	26	21	- 19.2%
Days on Market Until Sale	11	99	+ 800.0%	39	34	- 12.8%
Median Sales Price*	\$281,000	\$375,000	+ 33.5%	\$281,000	\$290,000	+ 3.2%
Average Sales Price*	\$275,667	\$375,000	+ 36.0%	\$273,288	\$304,354	+ 11.4%
Percent of List Price Received*	94.9%	99.6%	+ 5.0%	95.3%	98.3%	+ 3.1%
Inventory of Homes for Sale	14	2	- 85.7%	--	--	--
Months Supply of Inventory	4.7	0.4	- 91.5%	--	--	--

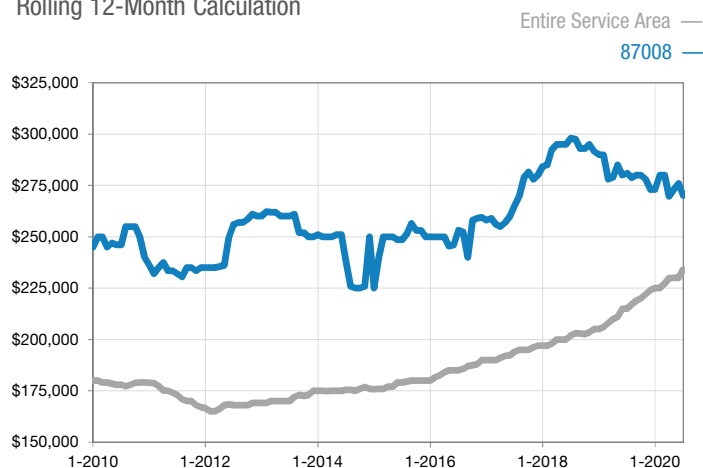
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

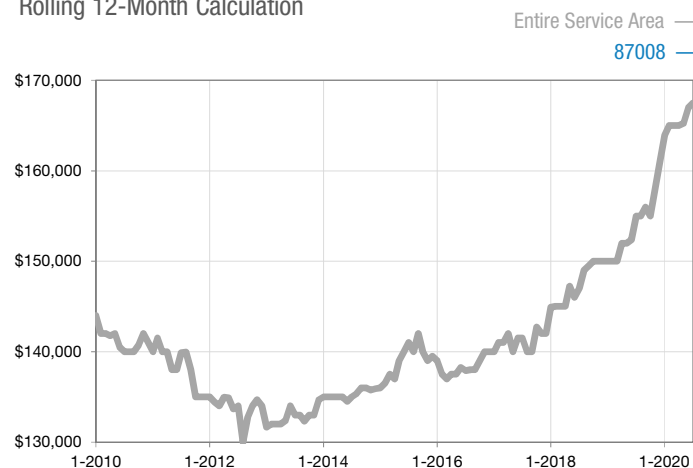
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.