

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

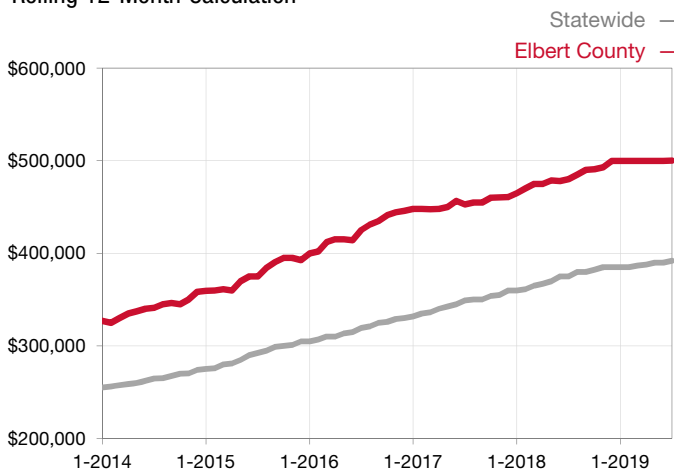
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	61	80	+ 31.1%	499	474	- 5.0%
Sold Listings	45	45	0.0%	345	316	- 8.4%
Median Sales Price*	\$490,900	\$545,000	+ 11.0%	\$500,000	\$511,950	+ 2.4%
Average Sales Price*	\$483,753	\$575,264	+ 18.9%	\$522,634	\$546,178	+ 4.5%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	99.2%	99.0%	- 0.2%
Days on Market Until Sale	28	20	- 28.6%	42	56	+ 33.3%
Inventory of Homes for Sale	191	164	- 14.1%	--	--	--
Months Supply of Inventory	3.9	3.6	- 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	6	1	- 83.3%
Sold Listings	1	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$199,500	\$0	- 100.0%	\$203,750	\$214,500	+ 5.3%
Average Sales Price*	\$199,500	\$0	- 100.0%	\$292,375	\$214,500	- 26.6%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	99.6%	97.9%	- 1.7%
Days on Market Until Sale	15	0	- 100.0%	4	19	+ 375.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

