

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

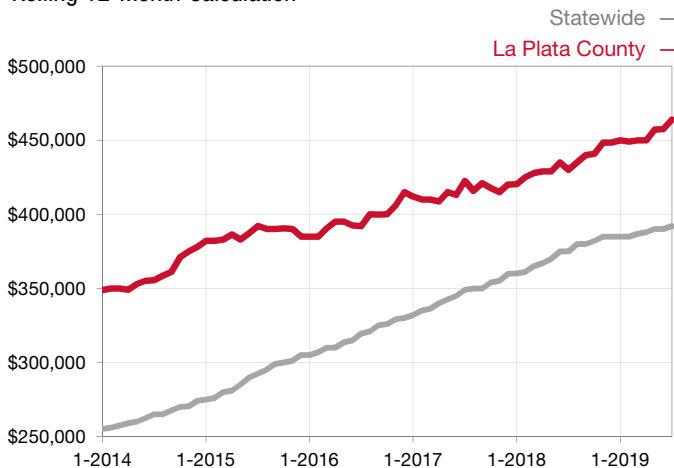
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	117	138	+ 17.9%	804	796	- 1.0%
Sold Listings	76	73	- 3.9%	415	368	- 11.3%
Median Sales Price*	\$431,000	\$446,250	+ 3.5%	\$435,000	\$460,000	+ 5.7%
Average Sales Price*	\$470,300	\$582,555	+ 23.9%	\$507,391	\$528,895	+ 4.2%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	119	100	- 16.0%	125	126	+ 0.8%
Inventory of Homes for Sale	482	500	+ 3.7%	--	--	--
Months Supply of Inventory	7.7	8.8	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	42	54	+ 28.6%	282	324	+ 14.9%
Sold Listings	36	50	+ 38.9%	186	210	+ 12.9%
Median Sales Price*	\$292,000	\$319,250	+ 9.3%	\$283,950	\$306,000	+ 7.8%
Average Sales Price*	\$311,433	\$319,338	+ 2.5%	\$304,885	\$325,340	+ 6.7%
Percent of List Price Received*	98.2%	98.1%	- 0.1%	97.6%	97.8%	+ 0.2%
Days on Market Until Sale	109	109	0.0%	130	129	- 0.8%
Inventory of Homes for Sale	161	181	+ 12.4%	--	--	--
Months Supply of Inventory	5.8	6.1	+ 5.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

