

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

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## Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

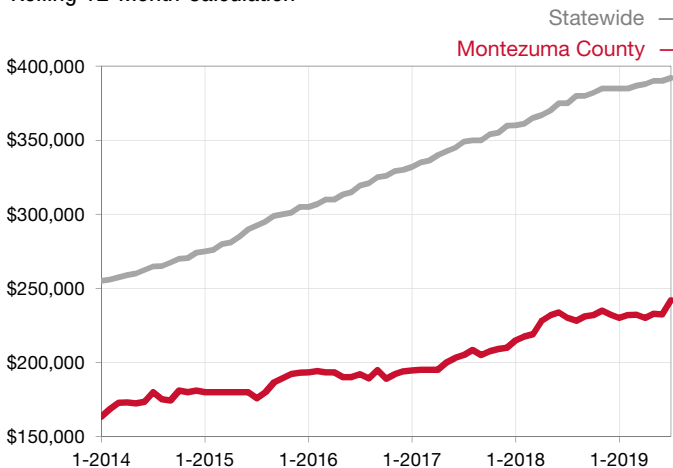
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	60	<b>79</b>	+ 31.7%	348	<b>340</b>	- 2.3%
Sold Listings	37	<b>41</b>	+ 10.8%	211	<b>178</b>	- 15.6%
Median Sales Price*	\$210,000	<b>\$272,500</b>	+ 29.8%	\$242,000	<b>\$268,000</b>	+ 10.7%
Average Sales Price*	\$243,327	<b>\$287,522</b>	+ 18.2%	\$270,151	<b>\$280,547</b>	+ 3.8%
Percent of List Price Received*	96.4%	<b>97.4%</b>	+ 1.0%	96.8%	<b>96.5%</b>	- 0.3%
Days on Market Until Sale	118	<b>106</b>	- 10.2%	141	<b>132</b>	- 6.4%
Inventory of Homes for Sale	210	<b>203</b>	- 3.3%	--	--	--
Months Supply of Inventory	7.2	<b>7.8</b>	+ 8.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	<b>1</b>	- 50.0%	9	<b>11</b>	+ 22.2%
Sold Listings	0	<b>1</b>	--	6	<b>5</b>	- 16.7%
Median Sales Price*	\$0	<b>\$97,000</b>	--	\$174,500	<b>\$180,000</b>	+ 3.2%
Average Sales Price*	\$0	<b>\$97,000</b>	--	\$150,167	<b>\$160,900</b>	+ 7.1%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	97.5%	<b>97.8%</b>	+ 0.3%
Days on Market Until Sale	0	<b>16</b>	--	49	<b>63</b>	+ 28.6%
Inventory of Homes for Sale	3	<b>4</b>	+ 33.3%	--	--	--
Months Supply of Inventory	2.0	<b>3.1</b>	+ 55.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

