

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Seventh Congressional District

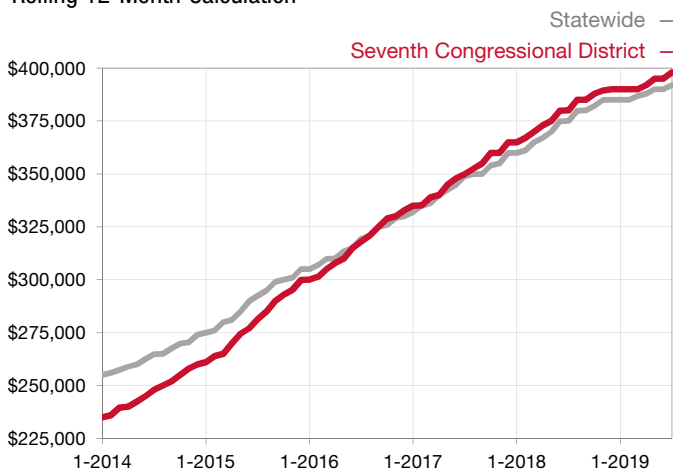
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	976	961	- 1.5%	6,646	6,614	- 0.5%
Sold Listings	875	891	+ 1.8%	5,150	5,205	+ 1.1%
Median Sales Price*	\$390,000	\$415,000	+ 6.4%	\$390,000	\$405,000	+ 3.8%
Average Sales Price*	\$430,777	\$457,441	+ 6.2%	\$424,289	\$441,233	+ 4.0%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	100.7%	99.7%	- 1.0%
Days on Market Until Sale	17	21	+ 23.5%	19	27	+ 42.1%
Inventory of Homes for Sale	1,390	1,150	- 17.3%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	418	437	+ 4.5%	2,722	2,881	+ 5.8%
Sold Listings	338	340	+ 0.6%	2,270	2,228	- 1.9%
Median Sales Price*	\$265,000	\$255,000	- 3.8%	\$254,250	\$260,000	+ 2.3%
Average Sales Price*	\$282,444	\$275,205	- 2.6%	\$268,709	\$278,138	+ 3.5%
Percent of List Price Received*	101.2%	99.6%	- 1.6%	101.3%	99.8%	- 1.5%
Days on Market Until Sale	12	22	+ 83.3%	14	23	+ 64.3%
Inventory of Homes for Sale	412	482	+ 17.0%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

