

Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	105	144	+ 37.1%	573	573	0.0%
Sold Listings	60	49	- 18.3%	314	267	- 15.0%
Median Sales Price*	\$1,037,500	\$980,000	- 5.5%	\$993,500	\$1,010,000	+ 1.7%
Average Sales Price*	\$1,353,777	\$1,113,043	- 17.8%	\$1,188,514	\$1,351,639	+ 13.7%
Percent of List Price Received*	96.6%	98.3%	+ 1.8%	97.5%	97.2%	- 0.3%
Days on Market Until Sale	63	71	+ 12.7%	88	84	- 4.5%
Inventory of Homes for Sale	398	342	- 14.1%	--	--	--
Months Supply of Inventory	7.4	7.4	0.0%	--	--	--

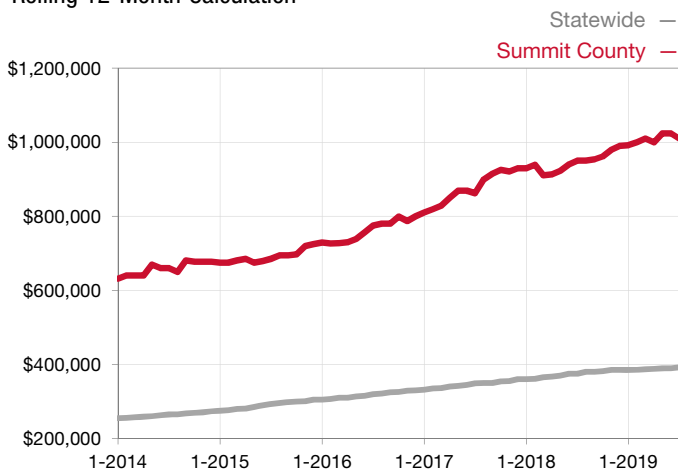
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
Key Metrics						
New Listings	162	233	+ 43.8%	1,038	1,329	+ 28.0%
Sold Listings	135	126	- 6.7%	693	673	- 2.9%
Median Sales Price*	\$495,000	\$532,500	+ 7.6%	\$472,350	\$499,000	+ 5.6%
Average Sales Price*	\$593,223	\$635,134	+ 7.1%	\$542,766	\$569,664	+ 5.0%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	98.5%	98.1%	- 0.4%
Days on Market Until Sale	41	42	+ 2.4%	47	56	+ 19.1%
Inventory of Homes for Sale	601	710	+ 18.1%	--	--	--
Months Supply of Inventory	5.0	6.3	+ 26.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

