

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

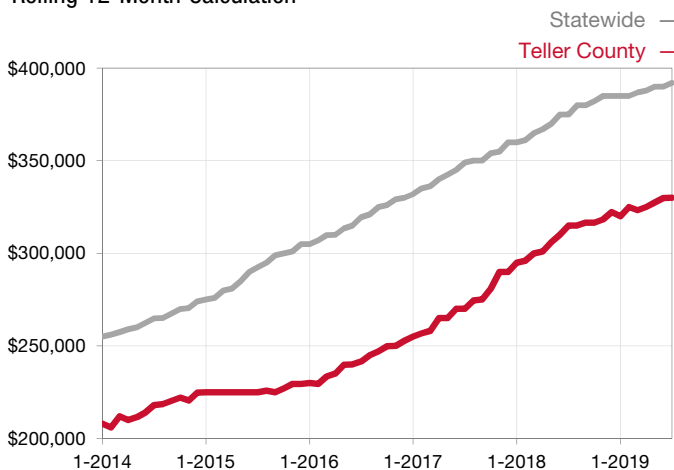
Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	94	<b>124</b>	+ 31.9%	627	<b>632</b>	+ 0.8%
Sold Listings	73	<b>81</b>	+ 11.0%	417	<b>381</b>	- 8.6%
Median Sales Price*	\$320,000	<b>\$339,900</b>	+ 6.2%	\$324,000	<b>\$336,000</b>	+ 3.7%
Average Sales Price*	\$395,964	<b>\$378,653</b>	- 4.4%	\$347,353	<b>\$368,922</b>	+ 6.2%
Percent of List Price Received*	98.3%	<b>98.7%</b>	+ 0.4%	98.2%	<b>98.0%</b>	- 0.2%
Days on Market Until Sale	28	<b>37</b>	+ 32.1%	42	<b>46</b>	+ 9.5%
Inventory of Homes for Sale	252	<b>250</b>	- 0.8%	--	--	--
Months Supply of Inventory	4.1	<b>4.4</b>	+ 7.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	<b>2</b>	0.0%	24	<b>19</b>	- 20.8%
Sold Listings	3	<b>3</b>	0.0%	27	<b>15</b>	- 44.4%
Median Sales Price*	\$200,000	<b>\$355,000</b>	+ 77.5%	\$155,000	<b>\$212,500</b>	+ 37.1%
Average Sales Price*	\$209,667	<b>\$307,657</b>	+ 46.7%	\$184,126	<b>\$268,098</b>	+ 45.6%
Percent of List Price Received*	97.9%	<b>98.4%</b>	+ 0.5%	98.8%	<b>98.7%</b>	- 0.1%
Days on Market Until Sale	11	<b>1</b>	- 90.9%	104	<b>10</b>	- 90.4%
Inventory of Homes for Sale	10	<b>4</b>	- 60.0%	--	--	--
Months Supply of Inventory	2.2	<b>1.6</b>	- 27.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

