

# Local Market Update for July 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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## Third Congressional District

Single Family	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1,668	<b>1,776</b>	+ 6.5%	10,996	<b>10,674</b>	- 2.9%
Sold Listings	1,160	<b>1,144</b>	- 1.4%	7,180	<b>6,645</b>	- 7.5%
Median Sales Price*	\$259,500	<b>\$269,900</b>	+ 4.0%	\$245,000	<b>\$262,425</b>	+ 7.1%
Average Sales Price*	\$348,830	<b>\$385,267</b>	+ 10.4%	\$358,334	<b>\$399,569</b>	+ 11.5%
Percent of List Price Received*	98.1%	<b>97.6%</b>	- 0.5%	97.7%	<b>97.7%</b>	0.0%
Days on Market Until Sale	85	<b>94</b>	+ 10.6%	97	<b>99</b>	+ 2.1%
Inventory of Homes for Sale	5,497	<b>5,107</b>	- 7.1%	--	--	--
Months Supply of Inventory	5.3	<b>5.2</b>	- 1.9%	--	--	--

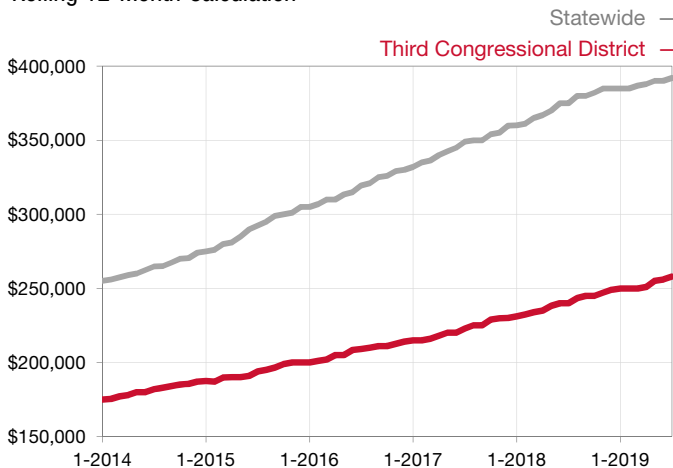
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	328	<b>352</b>	+ 7.3%	2,166	<b>2,121</b>	- 2.1%
Sold Listings	242	<b>255</b>	+ 5.4%	1,440	<b>1,438</b>	- 0.1%
Median Sales Price*	\$275,000	<b>\$284,000</b>	+ 3.3%	\$258,000	<b>\$292,500</b>	+ 13.4%
Average Sales Price*	\$377,884	<b>\$374,729</b>	- 0.8%	\$462,000	<b>\$466,330</b>	+ 0.9%
Percent of List Price Received*	97.7%	<b>98.1%</b>	+ 0.4%	97.5%	<b>97.6%</b>	+ 0.1%
Days on Market Until Sale	92	<b>75</b>	- 18.5%	101	<b>106</b>	+ 5.0%
Inventory of Homes for Sale	1,220	<b>1,133</b>	- 7.1%	--	--	--
Months Supply of Inventory	5.7	<b>5.3</b>	- 7.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

