Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Boulder County

Contact the Boulder Area REALTOR® Association, Longmont Association of REALTORS® or Estes Park Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year	
New Listings	655	567	- 13.4%	2,391	2,000	- 16.4%	
Sold Listings	436	240	- 45.0%	1,418	1,279	- 9.8%	
Median Sales Price*	\$610,000	\$591,000	- 3.1%	\$600,000	\$599,975	- 0.0%	
Average Sales Price*	\$709,970	\$732,424	+ 3.2%	\$756,730	\$743,810	- 1.7%	
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.9%	98.7%	- 0.2%	
Days on Market Until Sale	40	43	+ 7.5%	48	52	+ 8.3%	
Inventory of Homes for Sale	938	689	- 26.5%				
Months Supply of Inventory	3.0	2.2	- 26.7%				

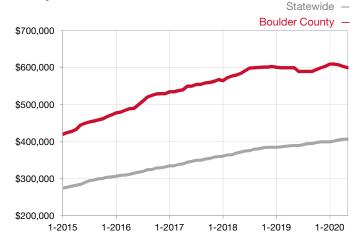
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year	
New Listings	239	226	- 5.4%	939	825	- 12.1%	
Sold Listings	181	86	- 52.5%	585	528	- 9.7%	
Median Sales Price*	\$359,900	\$373,750	+ 3.8%	\$368,000	\$396,500	+ 7.7%	
Average Sales Price*	\$430,456	\$414,089	- 3.8%	\$434,963	\$498,595	+ 14.6%	
Percent of List Price Received*	99.5%	99.5%	0.0%	99.6%	99.1%	- 0.5%	
Days on Market Until Sale	48	39	- 18.8%	59	63	+ 6.8%	
Inventory of Homes for Sale	365	320	- 12.3%				
Months Supply of Inventory	2.8	2.6	- 7.1%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

