

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

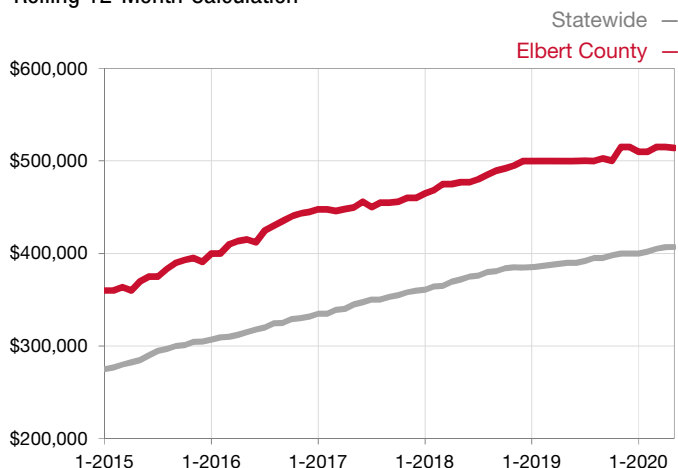
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	78	81	+ 3.8%	306	332	+ 8.5%
Sold Listings	69	26	- 62.3%	214	183	- 14.5%
Median Sales Price*	\$536,000	\$501,000	- 6.5%	\$500,000	\$482,000	- 3.6%
Average Sales Price*	\$547,360	\$522,661	- 4.5%	\$539,999	\$513,209	- 5.0%
Percent of List Price Received*	99.5%	98.8%	- 0.7%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	43	44	+ 2.3%	68	42	- 38.2%
Inventory of Homes for Sale	146	128	- 12.3%	--	--	--
Months Supply of Inventory	3.1	2.8	- 9.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	0	2	--	1	3	+ 200.0%
Sold Listings	0	1	--	2	1	- 50.0%
Median Sales Price*	\$0	\$252,000	--	\$214,500	\$252,000	+ 17.5%
Average Sales Price*	\$0	\$252,000	--	\$214,500	\$252,000	+ 17.5%
Percent of List Price Received*	0.0%	97.0%	--	97.9%	97.0%	- 0.9%
Days on Market Until Sale	0	2	--	19	2	- 89.5%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

