

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Fifth Congressional District

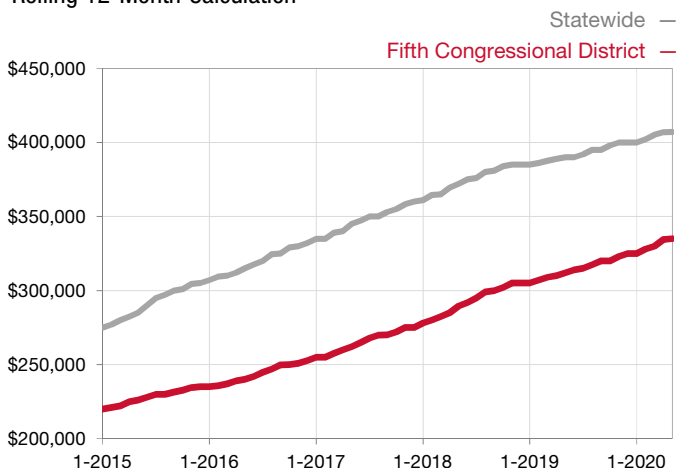
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	2,315	2,056	- 11.2%	8,635	8,016	- 7.2%
Sold Listings	1,661	1,190	- 28.4%	6,364	5,828	- 8.4%
Median Sales Price*	\$330,000	\$350,000	+ 6.1%	\$317,500	\$347,000	+ 9.3%
Average Sales Price*	\$372,124	\$391,342	+ 5.2%	\$355,471	\$382,722	+ 7.7%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.5%	99.9%	+ 0.4%
Days on Market Until Sale	30	26	- 13.3%	41	33	- 19.5%
Inventory of Homes for Sale	2,810	2,087	- 25.7%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	269	247	- 8.2%	1,060	1,086	+ 2.5%
Sold Listings	204	149	- 27.0%	849	792	- 6.7%
Median Sales Price*	\$235,000	\$250,000	+ 6.4%	\$221,000	\$247,875	+ 12.2%
Average Sales Price*	\$247,092	\$256,535	+ 3.8%	\$237,367	\$261,080	+ 10.0%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	99.9%	100.1%	+ 0.2%
Days on Market Until Sale	20	17	- 15.0%	24	21	- 12.5%
Inventory of Homes for Sale	258	197	- 23.6%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

