

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Fourth Congressional District

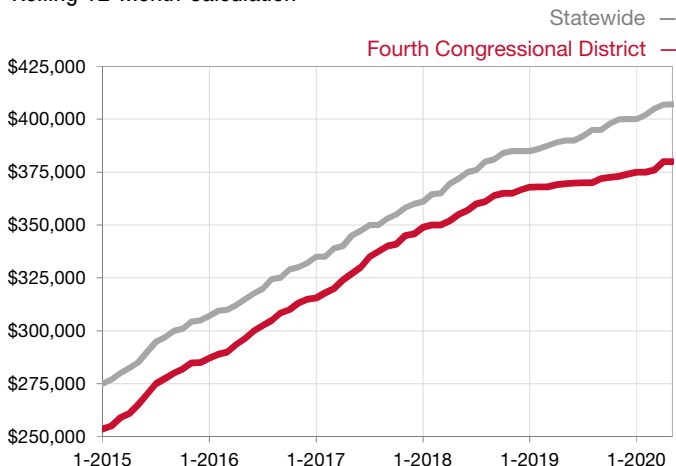
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	1,943	1,775	- 8.6%	7,493	6,769	- 9.7%
Sold Listings	1,437	816	- 43.2%	5,145	4,451	- 13.5%
Median Sales Price*	\$376,900	\$387,000	+ 2.7%	\$370,000	\$387,210	+ 4.7%
Average Sales Price*	\$411,019	\$433,489	+ 5.5%	\$404,045	\$424,803	+ 5.1%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	57	57	0.0%	63	67	+ 6.3%
Inventory of Homes for Sale	2,741	2,236	- 18.4%	--	--	--
Months Supply of Inventory	2.4	2.1	- 12.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	359	260	- 27.6%	1,381	1,183	- 14.3%
Sold Listings	290	121	- 58.3%	986	873	- 11.5%
Median Sales Price*	\$299,900	\$308,000	+ 2.7%	\$293,849	\$305,000	+ 3.8%
Average Sales Price*	\$312,716	\$320,698	+ 2.6%	\$306,406	\$325,675	+ 6.3%
Percent of List Price Received*	99.8%	99.0%	- 0.8%	99.5%	99.3%	- 0.2%
Days on Market Until Sale	80	57	- 28.8%	80	89	+ 11.3%
Inventory of Homes for Sale	517	469	- 9.3%	--	--	--
Months Supply of Inventory	2.5	2.4	- 4.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

