Local Market Update for May 2020







Grand County

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year	
New Listings	102	85	- 16.7%	313	240	- 23.3%	
Sold Listings	40	15	- 62.5%	182	129	- 29.1%	
Median Sales Price*	\$454,000	\$500,000	+ 10.1%	\$539,765	\$574,819	+ 6.5%	
Average Sales Price*	\$484,093	\$667,139	+ 37.8%	\$612,112	\$801,140	+ 30.9%	
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	97.4%	97.0%	- 0.4%	
Days on Market Until Sale	89	55	- 38.2%	106	117	+ 10.4%	
Inventory of Homes for Sale	218	185	- 15.1%				
Months Supply of Inventory	4.5	3.9	- 13.3%				

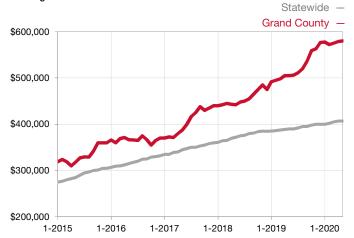
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year	
New Listings	89	79	- 11.2%	314	223	- 29.0%	
Sold Listings	40	17	- 57.5%	196	126	- 35.7%	
Median Sales Price*	\$335,000	\$402,000	+ 20.0%	\$317,500	\$365,000	+ 15.0%	
Average Sales Price*	\$328,943	\$395,229	+ 20.2%	\$350,414	\$397,690	+ 13.5%	
Percent of List Price Received*	98.0%	96.1%	- 1.9%	98.1%	97.6%	- 0.5%	
Days on Market Until Sale	63	63	0.0%	60	125	+ 108.3%	
Inventory of Homes for Sale	166	147	- 11.4%				
Months Supply of Inventory	3.6	3.4	- 5.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

