

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Gunnison County

Contact the Gunnison County Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

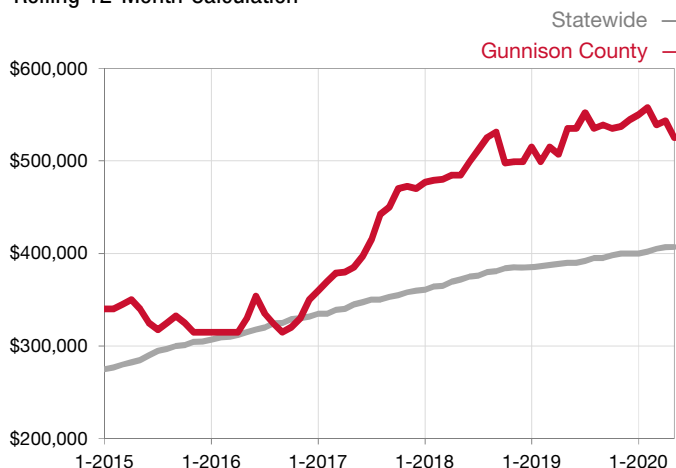
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	80	57	- 28.8%	166	134	- 19.3%
Sold Listings	18	5	- 72.2%	72	61	- 15.3%
Median Sales Price*	\$820,000	\$405,000	- 50.6%	\$644,000	\$547,500	- 15.0%
Average Sales Price*	\$866,736	\$535,020	- 38.3%	\$715,903	\$802,789	+ 12.1%
Percent of List Price Received*	97.1%	98.8%	+ 1.8%	96.0%	94.9%	- 1.1%
Days on Market Until Sale	181	106	- 41.4%	176	181	+ 2.8%
Inventory of Homes for Sale	226	217	- 4.0%	--	--	--
Months Supply of Inventory	10.2	11.5	+ 12.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	25	21	- 16.0%	111	103	- 7.2%
Sold Listings	30	2	- 93.3%	71	49	- 31.0%
Median Sales Price*	\$429,500	\$612,500	+ 42.6%	\$325,000	\$339,000	+ 4.3%
Average Sales Price*	\$409,362	\$612,500	+ 49.6%	\$407,625	\$448,142	+ 9.9%
Percent of List Price Received*	98.1%	100.0%	+ 1.9%	97.3%	97.5%	+ 0.2%
Days on Market Until Sale	137	91	- 33.6%	154	138	- 10.4%
Inventory of Homes for Sale	97	139	+ 43.3%	--	--	--
Months Supply of Inventory	5.0	10.4	+ 108.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

