

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

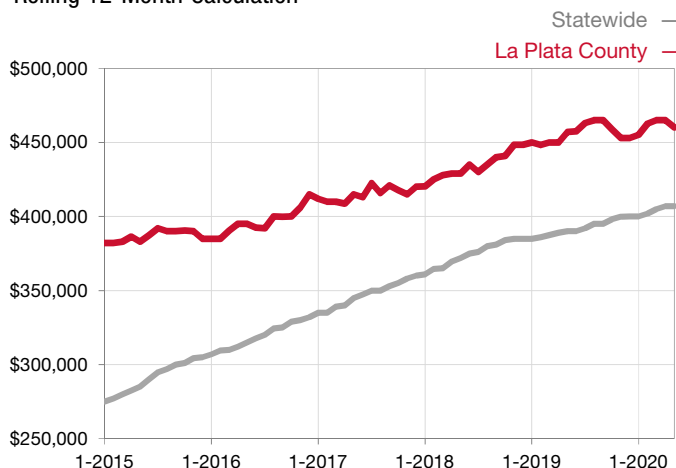
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	184	122	- 33.7%	519	429	- 17.3%
Sold Listings	73	58	- 20.5%	233	253	+ 8.6%
Median Sales Price*	\$465,000	<b>\$418,750</b>	- 9.9%	\$465,000	<b>\$479,900</b>	+ 3.2%
Average Sales Price*	\$540,974	<b>\$459,850</b>	- 15.0%	\$523,798	<b>\$541,417</b>	+ 3.4%
Percent of List Price Received*	98.2%	<b>96.8%</b>	- 1.4%	97.5%	<b>97.4%</b>	- 0.1%
Days on Market Until Sale	134	131	- 2.2%	139	151	+ 8.6%
Inventory of Homes for Sale	454	353	- 22.2%	--	--	--
Months Supply of Inventory	7.8	5.7	- 26.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	70	36	- 48.6%	214	151	- 29.4%
Sold Listings	27	13	- 51.9%	132	89	- 32.6%
Median Sales Price*	\$314,900	<b>\$255,000</b>	- 19.0%	\$300,000	<b>\$325,000</b>	+ 8.3%
Average Sales Price*	\$344,807	<b>\$292,954</b>	- 15.0%	\$323,751	<b>\$350,200</b>	+ 8.2%
Percent of List Price Received*	98.3%	<b>97.5%</b>	- 0.8%	97.6%	<b>97.1%</b>	- 0.5%
Days on Market Until Sale	106	135	+ 27.4%	136	147	+ 8.1%
Inventory of Homes for Sale	163	155	- 4.9%	--	--	--
Months Supply of Inventory	5.8	6.4	+ 10.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

