

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

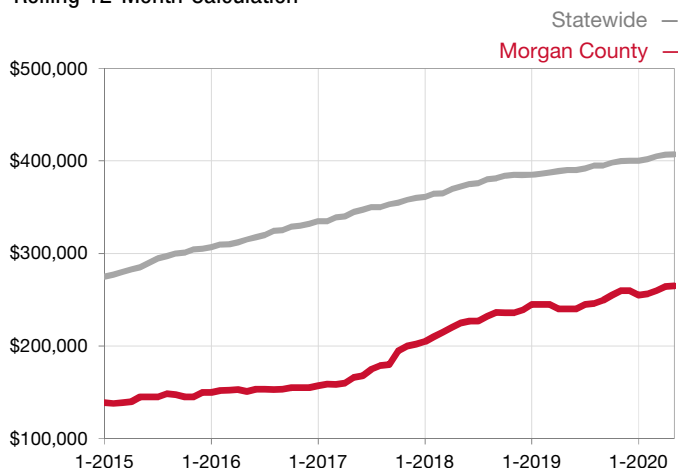
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	63	52	- 17.5%	255	235	- 7.8%
Sold Listings	45	26	- 42.2%	161	138	- 14.3%
Median Sales Price*	\$247,000	\$250,000	+ 1.2%	\$242,500	\$257,250	+ 6.1%
Average Sales Price*	\$257,572	\$246,512	- 4.3%	\$254,531	\$259,904	+ 2.1%
Percent of List Price Received*	99.8%	98.6%	- 1.2%	97.9%	97.2%	- 0.7%
Days on Market Until Sale	72	65	- 9.7%	80	83	+ 3.8%
Inventory of Homes for Sale	139	102	- 26.6%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	2	2	0.0%	10	7	- 30.0%
Sold Listings	1	0	- 100.0%	5	3	- 40.0%
Median Sales Price*	\$269,000	\$0	- 100.0%	\$242,500	\$217,000	- 10.5%
Average Sales Price*	\$269,000	\$0	- 100.0%	\$228,000	\$208,767	- 8.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.9%	102.5%	+ 1.6%
Days on Market Until Sale	30	0	- 100.0%	25	92	+ 268.0%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	3.4	1.9	- 44.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

