

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Pitkin County

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

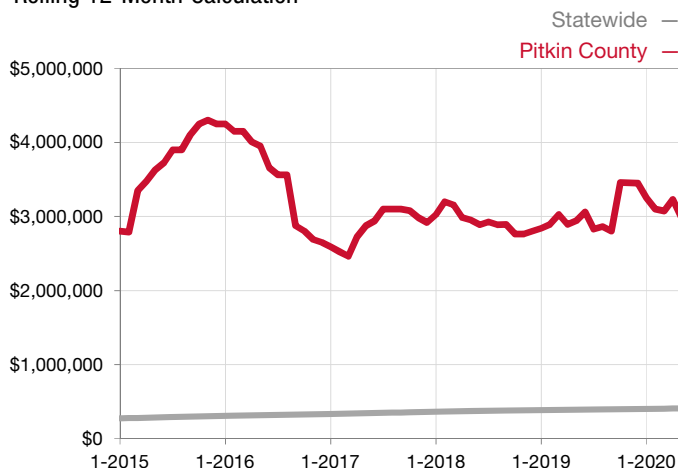
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	28	23	- 17.9%	117	75	- 35.9%
Sold Listings	25	4	- 84.0%	72	39	- 45.8%
Median Sales Price*	\$3,228,000	\$1,909,500	- 40.8%	\$4,000,000	\$3,400,000	- 15.0%
Average Sales Price*	\$5,829,834	\$2,358,500	- 59.5%	\$5,667,975	\$5,347,494	- 5.7%
Percent of List Price Received*	91.5%	92.8%	+ 1.4%	92.0%	91.5%	- 0.5%
Days on Market Until Sale	278	126	- 54.7%	225	165	- 26.7%
Inventory of Homes for Sale	298	222	- 25.5%	--	--	--
Months Supply of Inventory	18.2	15.1	- 17.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	26	32	+ 23.1%	157	111	- 29.3%
Sold Listings	40	4	- 90.0%	132	79	- 40.2%
Median Sales Price*	\$707,500	\$1,060,000	+ 49.8%	\$900,000	\$1,310,000	+ 45.6%
Average Sales Price*	\$1,228,650	\$1,292,500	+ 5.2%	\$1,567,942	\$2,653,841	+ 69.3%
Percent of List Price Received*	95.9%	88.4%	- 7.8%	95.8%	93.2%	- 2.7%
Days on Market Until Sale	178	231	+ 29.8%	180	214	+ 18.9%
Inventory of Homes for Sale	259	224	- 13.5%	--	--	--
Months Supply of Inventory	9.3	11.1	+ 19.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

