

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

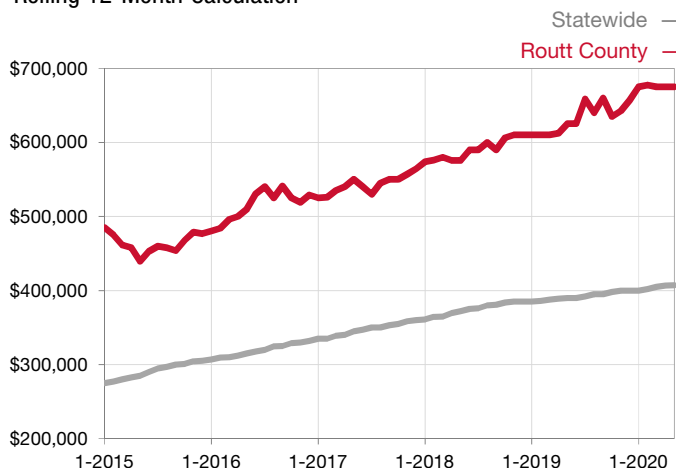
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	84	66	- 21.4%	211	171	- 19.0%
Sold Listings	37	15	- 59.5%	119	85	- 28.6%
Median Sales Price*	\$760,000	<b>\$900,000</b>	+ 18.4%	\$720,000	<b>\$769,500</b>	+ 6.9%
Average Sales Price*	\$981,795	<b>\$909,987</b>	- 7.3%	\$925,170	<b>\$1,027,787</b>	+ 11.1%
Percent of List Price Received*	96.8%	<b>94.3%</b>	- 2.6%	96.6%	<b>95.6%</b>	- 1.0%
Days on Market Until Sale	111	99	- 10.8%	138	123	- 10.9%
Inventory of Homes for Sale	246	167	- 32.1%	--	--	--
Months Supply of Inventory	7.5	5.9	- 21.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	80	41	- 48.8%	272	198	- 27.2%
Sold Listings	46	21	- 54.3%	177	119	- 32.8%
Median Sales Price*	\$386,200	<b>\$500,785</b>	+ 29.7%	\$420,000	<b>\$435,000</b>	+ 3.6%
Average Sales Price*	\$453,357	<b>\$692,216</b>	+ 52.7%	\$484,469	<b>\$562,206</b>	+ 16.0%
Percent of List Price Received*	97.3%	<b>95.8%</b>	- 1.5%	97.3%	<b>97.1%</b>	- 0.2%
Days on Market Until Sale	85	83	- 2.4%	78	80	+ 2.6%
Inventory of Homes for Sale	238	149	- 37.4%	--	--	--
Months Supply of Inventory	5.7	3.8	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

