

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family

	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	6	11	+ 83.3%	28	39	+ 39.3%
Sold Listings	1	5	+ 400.0%	6	12	+ 100.0%
Median Sales Price*	\$550,000	\$427,000	- 22.4%	\$540,000	\$513,500	- 4.9%
Average Sales Price*	\$550,000	\$1,008,000	+ 83.3%	\$844,833	\$988,792	+ 17.0%
Percent of List Price Received*	110.2%	94.3%	- 14.4%	99.4%	94.3%	- 5.1%
Days on Market Until Sale	0	346	--	256	233	- 9.0%
Inventory of Homes for Sale	57	49	- 14.0%	--	--	--
Months Supply of Inventory	22.3	15.9	- 28.7%	--	--	--

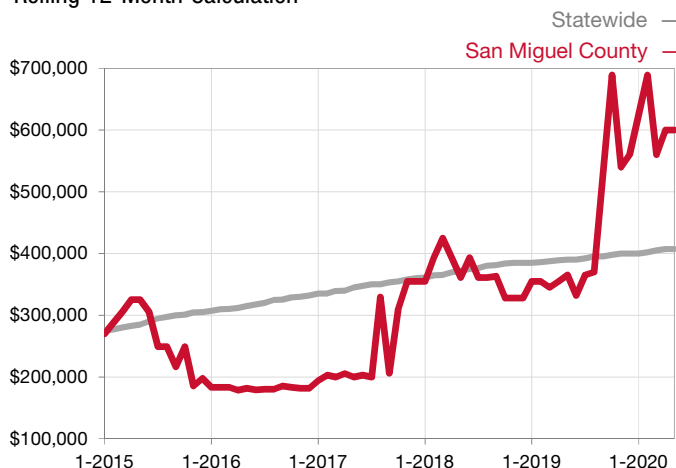
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo

	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	1	5	+ 400.0%	16	22	+ 37.5%
Sold Listings	3	3	0.0%	7	9	+ 28.6%
Median Sales Price*	\$1,050,000	\$492,500	- 53.1%	\$950,000	\$3,600,000	+ 278.9%
Average Sales Price*	\$1,295,833	\$1,830,833	+ 41.3%	\$1,226,071	\$2,848,056	+ 132.3%
Percent of List Price Received*	89.4%	96.2%	+ 7.6%	92.5%	95.1%	+ 2.8%
Days on Market Until Sale	186	279	+ 50.0%	192	286	+ 49.0%
Inventory of Homes for Sale	38	30	- 21.1%	--	--	--
Months Supply of Inventory	22.8	11.3	- 50.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse/Condo Rolling 12-Month Calculation

