

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Seventh Congressional District

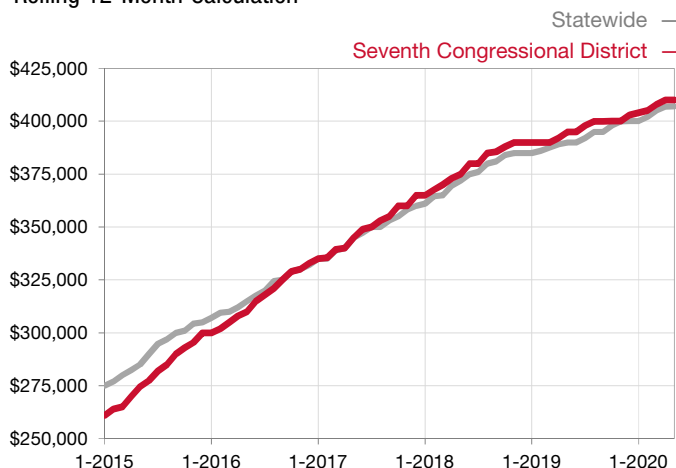
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	1,254	1,011	- 19.4%	4,566	3,999	- 12.4%
Sold Listings	895	519	- 42.0%	3,434	2,908	- 15.3%
Median Sales Price*	\$410,000	\$425,000	+ 3.7%	\$400,000	\$420,000	+ 5.0%
Average Sales Price*	\$446,511	\$459,610	+ 2.9%	\$434,650	\$451,230	+ 3.8%
Percent of List Price Received*	100.1%	99.8%	- 0.3%	99.6%	99.9%	+ 0.3%
Days on Market Until Sale	21	20	- 4.8%	31	25	- 19.4%
Inventory of Homes for Sale	1,335	744	- 44.3%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	552	423	- 23.4%	1,979	1,795	- 9.3%
Sold Listings	393	184	- 53.2%	1,534	1,321	- 13.9%
Median Sales Price*	\$265,000	\$276,000	+ 4.2%	\$262,000	\$271,000	+ 3.4%
Average Sales Price*	\$288,281	\$284,741	- 1.2%	\$278,949	\$287,170	+ 2.9%
Percent of List Price Received*	100.2%	99.3%	- 0.9%	99.8%	99.6%	- 0.2%
Days on Market Until Sale	18	21	+ 16.7%	23	25	+ 8.7%
Inventory of Homes for Sale	522	343	- 34.3%	--	--	--
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

