

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

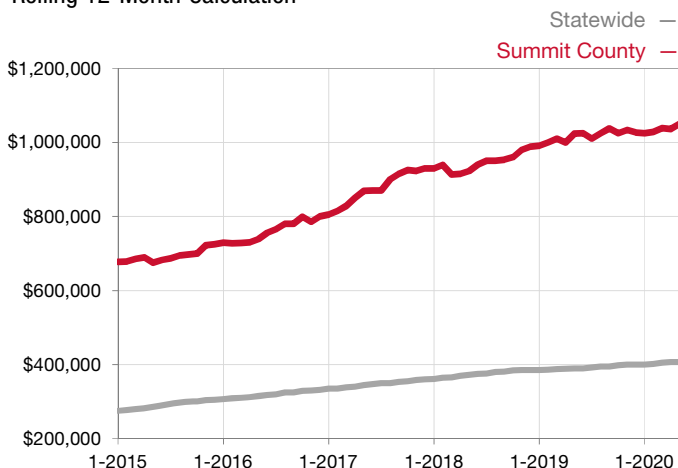
Single Family	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	96	93	- 3.1%	298	253	- 15.1%
Sold Listings	44	22	- 50.0%	177	138	- 22.0%
Median Sales Price*	\$962,000	\$1,112,250	+ 15.6%	\$1,025,000	\$1,078,500	+ 5.2%
Average Sales Price*	\$1,379,449	\$1,282,047	- 7.1%	\$1,427,171	\$1,243,370	- 12.9%
Percent of List Price Received*	97.4%	96.4%	- 1.0%	96.8%	97.2%	+ 0.4%
Days on Market Until Sale	72	67	- 6.9%	92	83	- 9.8%
Inventory of Homes for Sale	307	246	- 19.9%	--	--	--
Months Supply of Inventory	6.2	5.3	- 14.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	215	203	- 5.6%	887	694	- 21.8%
Sold Listings	129	49	- 62.0%	451	331	- 26.6%
Median Sales Price*	\$425,000	\$645,000	+ 51.8%	\$476,000	\$569,000	+ 19.5%
Average Sales Price*	\$525,691	\$704,285	+ 34.0%	\$554,243	\$620,918	+ 12.0%
Percent of List Price Received*	97.4%	96.6%	- 0.8%	97.8%	97.2%	- 0.6%
Days on Market Until Sale	43	83	+ 93.0%	58	82	+ 41.4%
Inventory of Homes for Sale	790	676	- 14.4%	--	--	--
Months Supply of Inventory	6.9	6.4	- 7.2%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

