

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

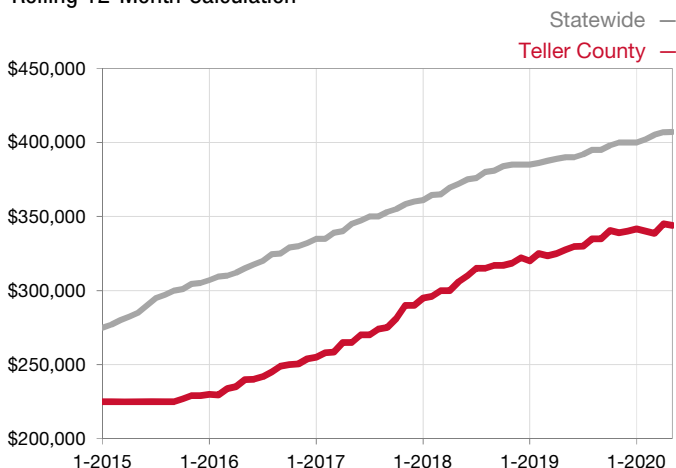
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| New Listings | 116 | 122 | + 5.2% | 387 | 380 | - 1.8% |
| Sold Listings | 63 | 51 | - 19.0% | 240 | 235 | - 2.1% |
| Median Sales Price* | \$360,500 | \$375,000 | + 4.0% | \$337,500 | \$345,000 | + 2.2% |
| Average Sales Price* | \$403,692 | \$388,528 | - 3.8% | \$369,347 | \$371,212 | + 0.5% |
| Percent of List Price Received* | 99.2% | 97.7% | - 1.5% | 97.9% | 97.9% | 0.0% |
| Days on Market Until Sale | 36 | 43 | + 19.4% | 50 | 58 | + 16.0% |
| Inventory of Homes for Sale | 213 | 186 | - 12.7% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 3.1 | - 16.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2019 | 2020 | Percent Change from Previous Year | Thru 05-2019 | Thru 05-2020 | Percent Change from Previous Year |
| New Listings | 5 | 3 | - 40.0% | 13 | 13 | 0.0% |
| Sold Listings | 1 | 1 | 0.0% | 9 | 8 | - 11.1% |
| Median Sales Price* | \$212,500 | \$259,900 | + 22.3% | \$212,500 | \$238,250 | + 12.1% |
| Average Sales Price* | \$212,500 | \$259,900 | + 22.3% | \$271,722 | \$212,303 | - 21.9% |
| Percent of List Price Received* | 98.8% | 100.0% | + 1.2% | 99.1% | 97.6% | - 1.5% |
| Days on Market Until Sale | 8 | 4 | - 50.0% | 14 | 65 | + 364.3% |
| Inventory of Homes for Sale | 5 | 7 | + 40.0% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 3.7 | + 76.2% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

