

Local Market Update for June 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

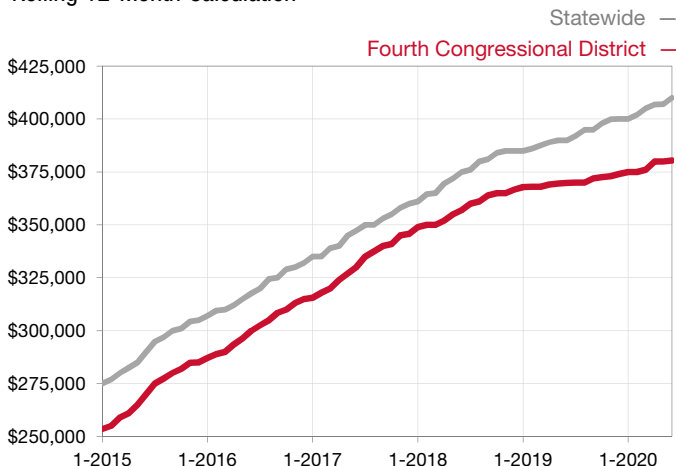
Single Family	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	1,889	1,726	- 8.6%	9,381	8,503	- 9.4%
Sold Listings	1,349	1,445	+ 7.1%	6,494	5,939	- 8.5%
Median Sales Price*	\$385,000	\$392,500	+ 1.9%	\$372,500	\$389,900	+ 4.7%
Average Sales Price*	\$418,476	\$432,431	+ 3.3%	\$407,041	\$426,618	+ 4.8%
Percent of List Price Received*	99.4%	99.6%	+ 0.2%	99.1%	99.2%	+ 0.1%
Days on Market Until Sale	54	53	- 1.9%	61	64	+ 4.9%
Inventory of Homes for Sale	3,005	2,088	- 30.5%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 06-2019	Thru 06-2020	Percent Change from Previous Year
New Listings	340	286	- 15.9%	1,721	1,477	- 14.2%
Sold Listings	216	241	+ 11.6%	1,202	1,114	- 7.3%
Median Sales Price*	\$290,314	\$310,000	+ 6.8%	\$292,025	\$305,000	+ 4.4%
Average Sales Price*	\$311,126	\$328,191	+ 5.5%	\$307,255	\$325,997	+ 6.1%
Percent of List Price Received*	100.1%	99.2%	- 0.9%	99.6%	99.3%	- 0.3%
Days on Market Until Sale	64	89	+ 39.1%	77	89	+ 15.6%
Inventory of Homes for Sale	586	431	- 26.5%	--	--	--
Months Supply of Inventory	2.9	2.2	- 24.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

