

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

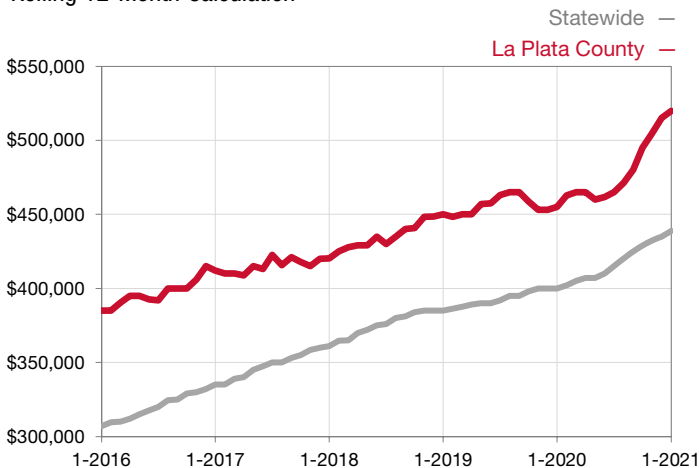
Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	66	63	- 4.5%	66	63	- 4.5%
Sold Listings	38	53	+ 39.5%	38	53	+ 39.5%
Median Sales Price*	\$489,500	<b>\$565,000</b>	+ 15.4%	\$489,500	<b>\$565,000</b>	+ 15.4%
Average Sales Price*	\$543,860	<b>\$655,694</b>	+ 20.6%	\$543,860	<b>\$655,694</b>	+ 20.6%
Percent of List Price Received*	97.7%	<b>98.2%</b>	+ 0.5%	97.7%	<b>98.2%</b>	+ 0.5%
Days on Market Until Sale	135	88	- 34.8%	135	88	- 34.8%
Inventory of Homes for Sale	389	108	- 72.2%	--	--	--
Months Supply of Inventory	6.5	1.3	- 80.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	37	32	- 13.5%	37	32	- 13.5%
Sold Listings	17	14	- 17.6%	17	14	- 17.6%
Median Sales Price*	\$370,000	<b>\$317,500</b>	- 14.2%	\$370,000	<b>\$317,500</b>	- 14.2%
Average Sales Price*	\$388,929	<b>\$409,375</b>	+ 5.3%	\$388,929	<b>\$409,375</b>	+ 5.3%
Percent of List Price Received*	97.1%	<b>97.7%</b>	+ 0.6%	97.1%	<b>97.7%</b>	+ 0.6%
Days on Market Until Sale	154	85	- 44.8%	154	85	- 44.8%
Inventory of Homes for Sale	167	25	- 85.0%	--	--	--
Months Supply of Inventory	6.1	0.8	- 86.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

