## **Local Market Update for January 2021**

A Research Tool Provided by the Colorado Association of REALTORS®





## **San Juan County**

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | January   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 01-2020 | Thru 01-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1         | 3         | + 200.0%                             | 1            | 3            | + 200.0%                             |  |
| Sold Listings                   | 2         | 3         | + 50.0%                              | 2            | 3            | + 50.0%                              |  |
| Median Sales Price*             | \$377,750 | \$423,700 | + 12.2%                              | \$377,750    | \$423,700    | + 12.2%                              |  |
| Average Sales Price*            | \$377,750 | \$656,233 | + 73.7%                              | \$377,750    | \$656,233    | + 73.7%                              |  |
| Percent of List Price Received* | 92.3%     | 94.5%     | + 2.4%                               | 92.3%        | 94.5%        | + 2.4%                               |  |
| Days on Market Until Sale       | 366       | 379       | + 3.6%                               | 366          | 379          | + 3.6%                               |  |
| Inventory of Homes for Sale     | 19        | 6         | - 68.4%                              |              |              |                                      |  |
| Months Supply of Inventory      | 9.0       | 2.3       | - 74.4%                              |              |              |                                      |  |

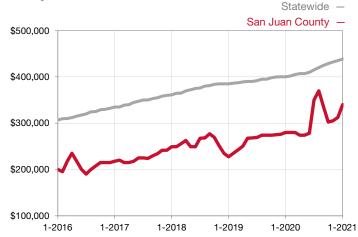
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January |      |                                      | Year to Date |              |                                   |  |
|---------------------------------|---------|------|--------------------------------------|--------------|--------------|-----------------------------------|--|
| Key Metrics                     | 2020    | 2021 | Percent Change<br>from Previous Year | Thru 01-2020 | Thru 01-2021 | Percent Change from Previous Year |  |
| New Listings                    | 3       | 1    | - 66.7%                              | 3            | 1            | - 66.7%                           |  |
| Sold Listings                   | 0       | 0    |                                      | 0            | 0            |                                   |  |
| Median Sales Price*             | \$0     | \$0  |                                      | \$0          | \$0          |                                   |  |
| Average Sales Price*            | \$0     | \$0  |                                      | \$0          | \$0          |                                   |  |
| Percent of List Price Received* | 0.0%    | 0.0% |                                      | 0.0%         | 0.0%         |                                   |  |
| Days on Market Until Sale       | 0       | 0    |                                      | 0            | 0            |                                   |  |
| Inventory of Homes for Sale     | 8       | 1    | - 87.5%                              |              |              |                                   |  |
| Months Supply of Inventory      | 4.0     | 0.4  | - 90.0%                              |              |              |                                   |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

