

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Seventh Congressional District

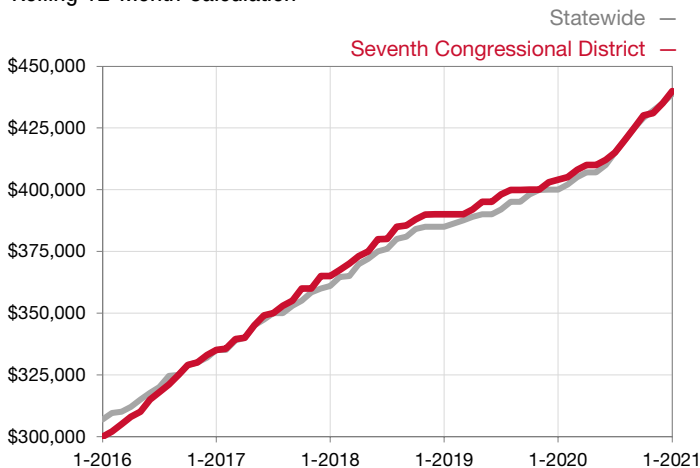
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 01-2020 | Thru 01-2021 | Percent Change from Previous Year |
| New Listings | 666 | 665 | - 0.2% | 666 | 665 | - 0.2% |
| Sold Listings | 494 | 488 | - 1.2% | 494 | 488 | - 1.2% |
| Median Sales Price* | \$404,488 | \$457,500 | + 13.1% | \$404,488 | \$457,500 | + 13.1% |
| Average Sales Price* | \$437,514 | \$504,204 | + 15.2% | \$437,514 | \$504,204 | + 15.2% |
| Percent of List Price Received* | 99.0% | 101.5% | + 2.5% | 99.0% | 101.5% | + 2.5% |
| Days on Market Until Sale | 39 | 19 | - 51.3% | 39 | 19 | - 51.3% |
| Inventory of Homes for Sale | 785 | 263 | - 66.5% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.3 | - 70.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2020 | 2021 | Percent Change from Previous Year | Thru 01-2020 | Thru 01-2021 | Percent Change from Previous Year |
| New Listings | 341 | 329 | - 3.5% | 341 | 329 | - 3.5% |
| Sold Listings | 249 | 284 | + 14.1% | 249 | 284 | + 14.1% |
| Median Sales Price* | \$260,400 | \$287,943 | + 10.6% | \$260,400 | \$287,943 | + 10.6% |
| Average Sales Price* | \$273,194 | \$305,036 | + 11.7% | \$273,194 | \$305,036 | + 11.7% |
| Percent of List Price Received* | 99.0% | 100.1% | + 1.1% | 99.0% | 100.1% | + 1.1% |
| Days on Market Until Sale | 39 | 26 | - 33.3% | 39 | 26 | - 33.3% |
| Inventory of Homes for Sale | 335 | 127 | - 62.1% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.4 | - 60.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

