

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	31	55	+ 77.4%	31	55	+ 77.4%
Sold Listings	35	38	+ 8.6%	35	38	+ 8.6%
Median Sales Price*	\$697,500	<b>\$1,323,008</b>	+ 89.7%	\$697,500	<b>\$1,323,008</b>	+ 89.7%
Average Sales Price*	\$982,746	<b>\$1,483,863</b>	+ 51.0%	\$982,746	<b>\$1,483,863</b>	+ 51.0%
Percent of List Price Received*	98.4%	<b>99.2%</b>	+ 0.8%	98.4%	<b>99.2%</b>	+ 0.8%
Days on Market Until Sale	55	49	- 10.9%	55	49	- 10.9%
Inventory of Homes for Sale	202	79	- 60.9%	--	--	--
Months Supply of Inventory	4.0	1.3	- 67.5%	--	--	--

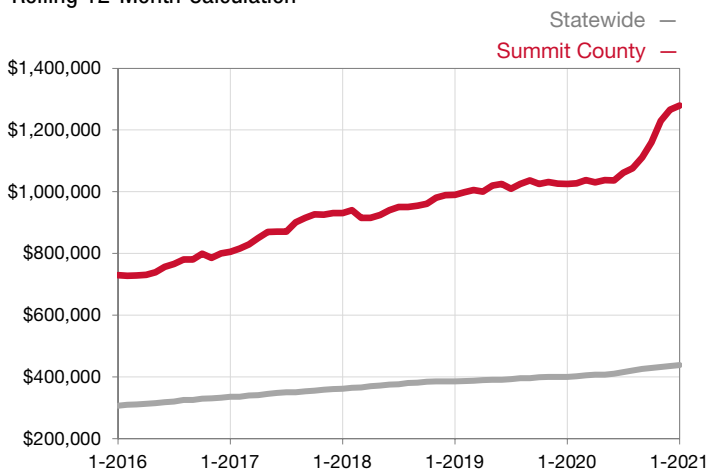
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	102	197	+ 93.1%	102	197	+ 93.1%
Sold Listings	71	88	+ 23.9%	71	88	+ 23.9%
Median Sales Price*	\$599,000	<b>\$625,000</b>	+ 4.3%	\$599,000	<b>\$625,000</b>	+ 4.3%
Average Sales Price*	\$652,151	<b>\$671,529</b>	+ 3.0%	\$652,151	<b>\$671,529</b>	+ 3.0%
Percent of List Price Received*	97.4%	<b>99.9%</b>	+ 2.6%	97.4%	<b>99.9%</b>	+ 2.6%
Days on Market Until Sale	66	43	- 34.8%	66	43	- 34.8%
Inventory of Homes for Sale	567	272	- 52.0%	--	--	--
Months Supply of Inventory	4.9	1.9	- 61.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

