

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

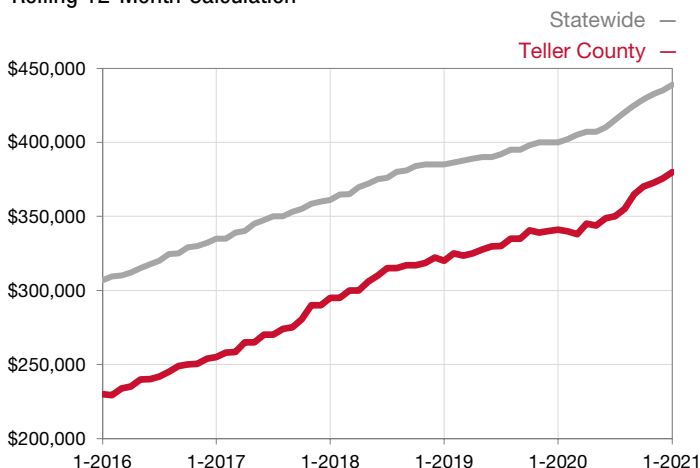
Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Key Metrics						
New Listings	56	40	- 28.6%	56	40	- 28.6%
Sold Listings	46	55	+ 19.6%	46	55	+ 19.6%
Median Sales Price*	\$338,250	\$395,000	+ 16.8%	\$338,250	\$395,000	+ 16.8%
Average Sales Price*	\$379,329	\$400,644	+ 5.6%	\$379,329	\$400,644	+ 5.6%
Percent of List Price Received*	97.7%	99.9%	+ 2.3%	97.7%	99.9%	+ 2.3%
Days on Market Until Sale	57	14	- 75.4%	57	14	- 75.4%
Inventory of Homes for Sale	181	54	- 70.2%	--	--	--
Months Supply of Inventory	2.9	0.8	- 72.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Key Metrics						
New Listings	1	8	+ 700.0%	1	8	+ 700.0%
Sold Listings	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$66,500	\$302,500	+ 354.9%	\$66,500	\$302,500	+ 354.9%
Average Sales Price*	\$66,500	\$302,500	+ 354.9%	\$66,500	\$302,500	+ 354.9%
Percent of List Price Received*	95.1%	98.5%	+ 3.6%	95.1%	98.5%	+ 3.6%
Days on Market Until Sale	4	10	+ 150.0%	4	10	+ 150.0%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	1.6	2.8	+ 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

