

# Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## Third Congressional District

Single Family	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	1,112	932	- 16.2%	1,112	932	- 16.2%
Sold Listings	754	852	+ 13.0%	754	852	+ 13.0%
Median Sales Price*	\$259,700	<b>\$328,350</b>	+ 26.4%	\$259,700	<b>\$328,350</b>	+ 26.4%
Average Sales Price*	\$393,074	<b>\$608,397</b>	+ 54.8%	\$393,074	<b>\$608,397</b>	+ 54.8%
Percent of List Price Received*	96.9%	<b>97.9%</b>	+ 1.0%	96.9%	<b>97.9%</b>	+ 1.0%
Days on Market Until Sale	106	94	- 11.3%	106	94	- 11.3%
Inventory of Homes for Sale	4,482	1,743	- 61.1%	--	--	--
Months Supply of Inventory	4.4	1.5	- 65.9%	--	--	--

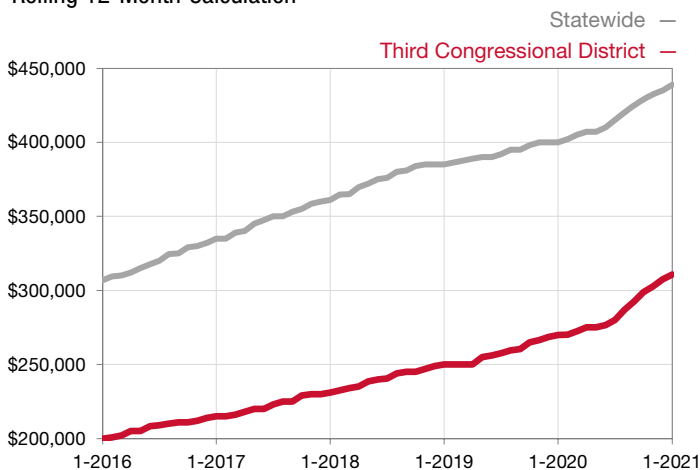
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
New Listings	217	216	- 0.5%	217	216	- 0.5%
Sold Listings	136	176	+ 29.4%	136	176	+ 29.4%
Median Sales Price*	\$325,000	<b>\$364,950</b>	+ 12.3%	\$325,000	<b>\$364,950</b>	+ 12.3%
Average Sales Price*	\$940,847	<b>\$643,014</b>	- 31.7%	\$940,847	<b>\$643,014</b>	- 31.7%
Percent of List Price Received*	97.1%	<b>98.0%</b>	+ 0.9%	97.1%	<b>98.0%</b>	+ 0.9%
Days on Market Until Sale	129	98	- 24.0%	129	98	- 24.0%
Inventory of Homes for Sale	987	416	- 57.9%	--	--	--
Months Supply of Inventory	4.7	1.7	- 63.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

