Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®





Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	80	64	- 20.0%	195	138	- 29.2%	
Sold Listings	52	52	0.0%	114	122	+ 7.0%	
Median Sales Price*	\$500,000	\$557,950	+ 11.6%	\$475,000	\$569,500	+ 19.9%	
Average Sales Price*	\$521,983	\$635,602	+ 21.8%	\$513,026	\$631,030	+ 23.0%	
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.3%	99.2%	- 0.1%	
Days on Market Until Sale	40	27	- 32.5%	48	29	- 39.6%	
Inventory of Homes for Sale	130	37	- 71.5%				
Months Supply of Inventory	2.7	0.7	- 74.1%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	0	0		0	1		
Sold Listings	0	0		0	2		
Median Sales Price*	\$0	\$0		\$0	\$287,500		
Average Sales Price*	\$0	\$0		\$0	\$287,500		
Percent of List Price Received*	0.0%	0.0%		0.0%	100.2%		
Days on Market Until Sale	0	0		0	3		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





