

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

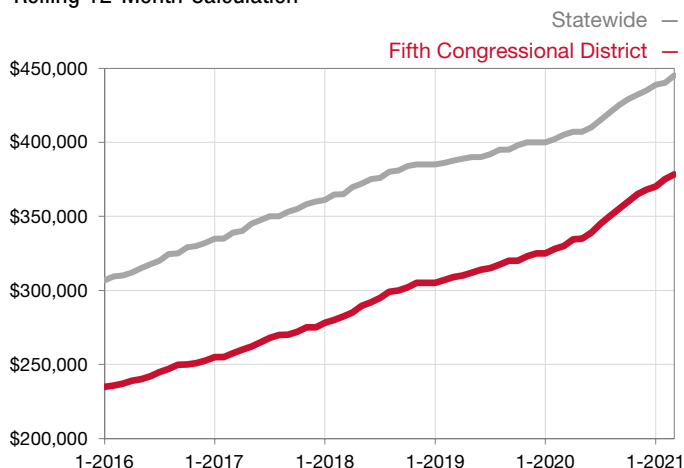
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	1,877	1,563	- 16.7%	4,560	4,067	- 10.8%
Sold Listings	1,357	1,435	+ 5.7%	3,381	3,517	+ 4.0%
Median Sales Price*	\$350,000	\$408,000	+ 16.6%	\$343,500	\$400,000	+ 16.4%
Average Sales Price*	\$386,910	\$474,189	+ 22.6%	\$379,143	\$455,344	+ 20.1%
Percent of List Price Received*	100.1%	102.7%	+ 2.6%	99.7%	101.9%	+ 2.2%
Days on Market Until Sale	35	20	- 42.9%	39	24	- 38.5%
Inventory of Homes for Sale	2,217	726	- 67.3%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	245	237	- 3.3%	655	592	- 9.6%
Sold Listings	183	208	+ 13.7%	467	528	+ 13.1%
Median Sales Price*	\$252,000	\$300,500	+ 19.2%	\$240,000	\$294,000	+ 22.5%
Average Sales Price*	\$266,874	\$328,701	+ 23.2%	\$258,757	\$304,823	+ 17.8%
Percent of List Price Received*	100.4%	102.8%	+ 2.4%	99.9%	102.3%	+ 2.4%
Days on Market Until Sale	17	10	- 41.2%	23	11	- 52.2%
Inventory of Homes for Sale	245	105	- 57.1%	--	--	--
Months Supply of Inventory	1.3	0.5	- 61.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

