

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## Fourth Congressional District

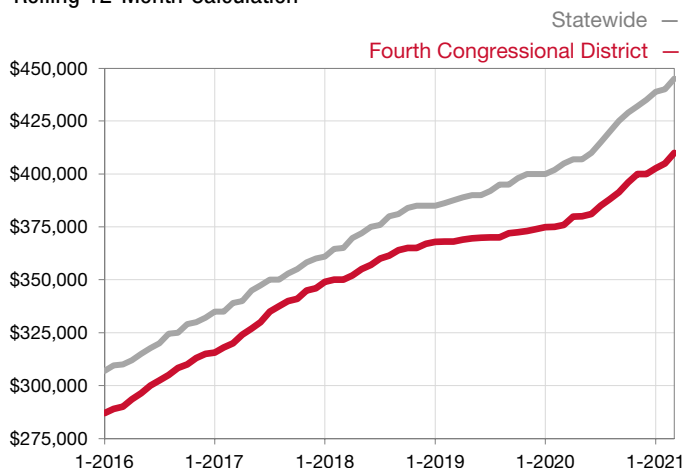
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	1,472	1,308	- 11.1%	3,860	3,512	- 9.0%
Sold Listings	1,150	1,275	+ 10.9%	2,742	3,034	+ 10.6%
Median Sales Price*	\$390,000	\$430,000	+ 10.3%	\$381,920	\$420,000	+ 10.0%
Average Sales Price*	\$421,147	\$484,301	+ 15.0%	\$418,168	\$471,786	+ 12.8%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.0%	100.6%	+ 1.6%
Days on Market Until Sale	72	53	- 26.4%	71	55	- 22.5%
Inventory of Homes for Sale	2,361	807	- 65.8%	--	--	--
Months Supply of Inventory	2.0	0.6	- 70.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	240	278	+ 15.8%	733	749	+ 2.2%
Sold Listings	216	212	- 1.9%	580	559	- 3.6%
Median Sales Price*	\$313,200	\$329,250	+ 5.1%	\$302,700	\$329,000	+ 8.7%
Average Sales Price*	\$328,359	\$353,830	+ 7.8%	\$329,182	\$352,318	+ 7.0%
Percent of List Price Received*	99.5%	101.4%	+ 1.9%	99.3%	100.7%	+ 1.4%
Days on Market Until Sale	84	50	- 40.5%	95	65	- 31.6%
Inventory of Homes for Sale	489	160	- 67.3%	--	--	--
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

