## **Local Market Update for March 2021**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Garfield County**

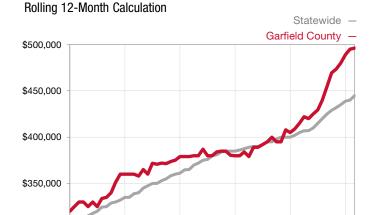
Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	88	91	+ 3.4%	213	235	+ 10.3%	
Sold Listings	59	79	+ 33.9%	143	193	+ 35.0%	
Median Sales Price*	\$469,000	\$535,000	+ 14.1%	\$425,000	\$506,300	+ 19.1%	
Average Sales Price*	\$552,220	\$738,521	+ 33.7%	\$539,009	\$702,201	+ 30.3%	
Percent of List Price Received*	97.3%	98.5%	+ 1.2%	97.5%	98.2%	+ 0.7%	
Days on Market Until Sale	101	67	- 33.7%	83	53	- 36.1%	
Inventory of Homes for Sale	241	93	- 61.4%				
Months Supply of Inventory	3.7	1.2	- 67.6%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	39	24	- 38.5%	94	64	- 31.9%	
Sold Listings	20	27	+ 35.0%	57	64	+ 12.3%	
Median Sales Price*	\$287,000	\$375,000	+ 30.7%	\$315,000	\$349,700	+ 11.0%	
Average Sales Price*	\$299,795	\$424,049	+ 41.4%	\$355,868	\$414,618	+ 16.5%	
Percent of List Price Received*	98.7%	100.1%	+ 1.4%	99.0%	99.6%	+ 0.6%	
Days on Market Until Sale	83	64	- 22.9%	70	64	- 8.6%	
Inventory of Homes for Sale	97	43	- 55.7%				
Months Supply of Inventory	3.4	1.6	- 52.9%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2018

1-2019

1-2020

1-2021

Median Sales Price - Single Family

1-2017

\$300,000

1-2016

