

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

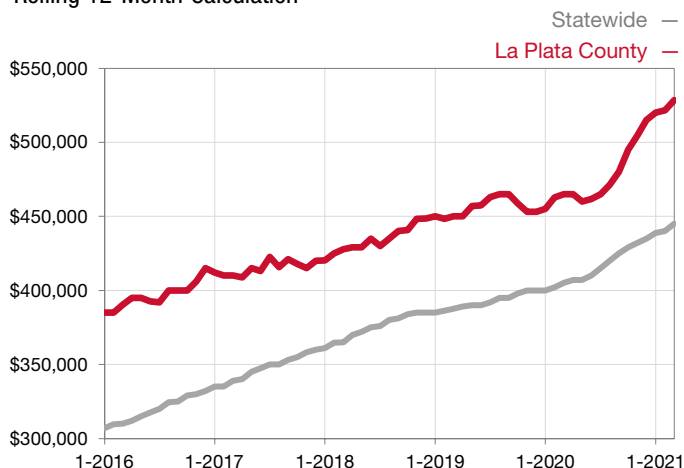
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	111	75	- 32.4%	243	202	- 16.9%
Sold Listings	63	67	+ 6.3%	146	171	+ 17.1%
Median Sales Price*	\$479,900	\$597,000	+ 24.4%	\$490,000	\$570,000	+ 16.3%
Average Sales Price*	\$523,491	\$735,722	+ 40.5%	\$567,273	\$702,455	+ 23.8%
Percent of List Price Received*	97.7%	99.3%	+ 1.6%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	161	106	- 34.2%	146	112	- 23.3%
Inventory of Homes for Sale	389	102	- 73.8%	--	--	--
Months Supply of Inventory	6.2	1.2	- 80.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	34	28	- 17.6%	98	90	- 8.2%
Sold Listings	22	28	+ 27.3%	55	64	+ 16.4%
Median Sales Price*	\$338,688	\$423,750	+ 25.1%	\$337,500	\$384,750	+ 14.0%
Average Sales Price*	\$357,520	\$458,555	+ 28.3%	\$363,559	\$417,613	+ 14.9%
Percent of List Price Received*	97.2%	99.5%	+ 2.4%	97.0%	99.0%	+ 2.1%
Days on Market Until Sale	122	62	- 49.2%	148	78	- 47.3%
Inventory of Homes for Sale	174	21	- 87.9%	--	--	--
Months Supply of Inventory	6.4	0.6	- 90.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

