Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®





Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change from Previous Year | |
| New Listings | 8 | 11 | + 37.5% | 22 | 32 | + 45.5% | |
| Sold Listings | 8 | 14 | + 75.0% | 20 | 28 | + 40.0% | |
| Median Sales Price* | \$287,500 | \$470,688 | + 63.7% | \$317,000 | \$380,750 | + 20.1% | |
| Average Sales Price* | \$299,063 | \$703,598 | + 135.3% | \$317,575 | \$533,460 | + 68.0% | |
| Percent of List Price Received* | 98.0% | 102.4% | + 4.5% | 96.7% | 100.2% | + 3.6% | |
| Days on Market Until Sale | 53 | 41 | - 22.6% | 57 | 30 | - 47.4% | |
| Inventory of Homes for Sale | 27 | 3 | - 88.9% | | | | |
| Months Supply of Inventory | 2.3 | 0.2 | - 91.3% | | | | |

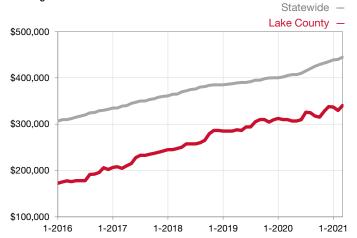
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change from Previous Year |
| New Listings | 0 | 0 | | 0 | 0 | |
| Sold Listings | 0 | 0 | | 2 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | | \$382,650 | \$0 | - 100.0% |
| Average Sales Price* | \$0 | \$0 | | \$382,650 | \$0 | - 100.0% |
| Percent of List Price Received* | 0.0% | 0.0% | | 98.3% | 0.0% | - 100.0% |
| Days on Market Until Sale | 0 | 0 | | 129 | 0 | - 100.0% |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | | | |
| Months Supply of Inventory | 2.0 | 8.0 | - 60.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

