## **Local Market Update for March 2021**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **Mesa County**

Contact the Grand Junction Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	385	325	- 15.6%	981	824	- 16.0%	
Sold Listings	294	325	+ 10.5%	716	769	+ 7.4%	
Median Sales Price*	\$287,000	\$335,000	+ 16.7%	\$279,900	\$320,000	+ 14.3%	
Average Sales Price*	\$315,970	\$384,238	+ 21.6%	\$304,714	\$361,317	+ 18.6%	
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	98.2%	99.3%	+ 1.1%	
Days on Market Until Sale	86	70	- 18.6%	93	79	- 15.1%	
Inventory of Homes for Sale	643	182	- 71.7%				
Months Supply of Inventory	2.2	0.6	- 72.7%				

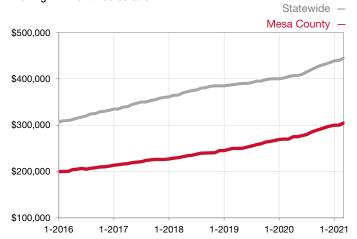
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	45	39	- 13.3%	99	112	+ 13.1%	
Sold Listings	32	36	+ 12.5%	90	106	+ 17.8%	
Median Sales Price*	\$211,425	\$223,500	+ 5.7%	\$203,556	\$230,450	+ 13.2%	
Average Sales Price*	\$207,727	\$234,899	+ 13.1%	\$211,909	\$241,939	+ 14.2%	
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	99.2%	99.6%	+ 0.4%	
Days on Market Until Sale	99	48	- 51.5%	105	67	- 36.2%	
Inventory of Homes for Sale	64	13	- 79.7%				
Months Supply of Inventory	1.7	0.3	- 82.4%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

