

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

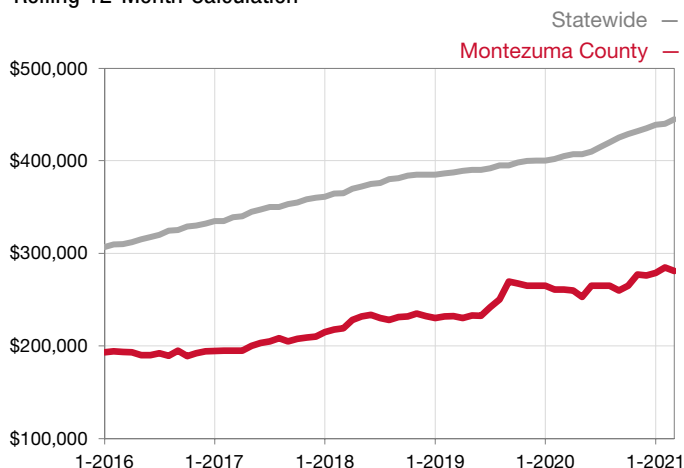
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	63	33	- 47.6%	124	107	- 13.7%
Sold Listings	28	29	+ 3.6%	58	79	+ 36.2%
Median Sales Price*	\$260,000	\$242,500	- 6.7%	\$242,750	\$269,900	+ 11.2%
Average Sales Price*	\$341,996	\$307,210	- 10.2%	\$283,149	\$325,201	+ 14.9%
Percent of List Price Received*	96.8%	96.6%	- 0.2%	96.5%	97.4%	+ 0.9%
Days on Market Until Sale	149	109	- 26.8%	121	115	- 5.0%
Inventory of Homes for Sale	215	67	- 68.8%	--	--	--
Months Supply of Inventory	8.0	2.1	- 73.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	0	0	--	7	1	- 85.7%
Sold Listings	1	2	+ 100.0%	3	4	+ 33.3%
Median Sales Price*	\$195,000	\$202,500	+ 3.8%	\$210,000	\$206,000	- 1.9%
Average Sales Price*	\$195,000	\$202,500	+ 3.8%	\$208,333	\$209,125	+ 0.4%
Percent of List Price Received*	95.1%	99.4%	+ 4.5%	96.1%	99.0%	+ 3.0%
Days on Market Until Sale	49	124	+ 153.1%	83	174	+ 109.6%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	3.8	0.6	- 84.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

