

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

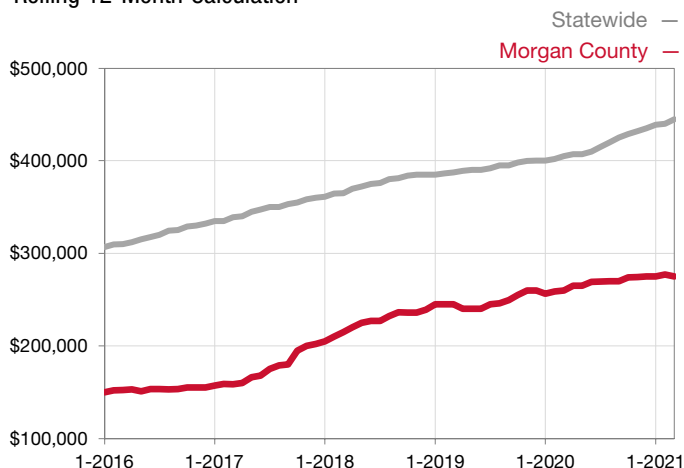
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	65	53	- 18.5%	144	117	- 18.8%
Sold Listings	40	46	+ 15.0%	88	100	+ 13.6%
Median Sales Price*	\$272,250	\$259,275	- 4.8%	\$264,250	\$270,000	+ 2.2%
Average Sales Price*	\$278,523	\$281,681	+ 1.1%	\$263,475	\$298,572	+ 13.3%
Percent of List Price Received*	96.9%	99.1%	+ 2.3%	96.6%	98.7%	+ 2.2%
Days on Market Until Sale	90	50	- 44.4%	98	50	- 49.0%
Inventory of Homes for Sale	130	32	- 75.4%	--	--	--
Months Supply of Inventory	3.5	0.8	- 77.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	2	2	0.0%	3	6	+ 100.0%
Sold Listings	0	3	--	2	5	+ 150.0%
Median Sales Price*	\$0	\$250,000	--	\$230,650	\$220,000	- 4.6%
Average Sales Price*	\$0	\$226,667	--	\$230,650	\$222,400	- 3.6%
Percent of List Price Received*	0.0%	93.9%	--	100.4%	95.1%	- 5.3%
Days on Market Until Sale	0	171	--	124	122	- 1.6%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

