

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

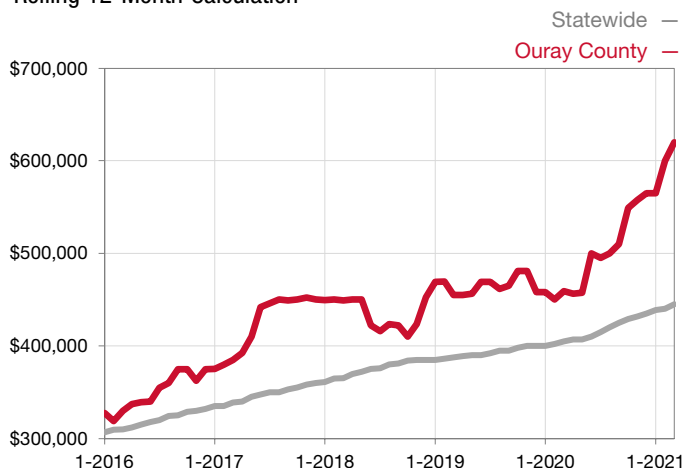
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	18	8	- 55.6%	43	25	- 41.9%
Sold Listings	5	10	+ 100.0%	16	28	+ 75.0%
Median Sales Price*	\$510,000	\$720,500	+ 41.3%	\$428,050	\$667,000	+ 55.8%
Average Sales Price*	\$516,920	\$903,393	+ 74.8%	\$492,600	\$788,715	+ 60.1%
Percent of List Price Received*	96.4%	97.9%	+ 1.6%	95.3%	97.1%	+ 1.9%
Days on Market Until Sale	126	177	+ 40.5%	114	197	+ 72.8%
Inventory of Homes for Sale	83	28	- 66.3%	--	--	--
Months Supply of Inventory	9.6	2.3	- 76.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	3	1	- 66.7%	6	3	- 50.0%
Sold Listings	3	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$334,000	\$0	- 100.0%	\$329,500	\$342,500	+ 3.9%
Average Sales Price*	\$330,833	\$0	- 100.0%	\$329,375	\$342,500	+ 4.0%
Percent of List Price Received*	97.4%	0.0%	- 100.0%	97.0%	100.1%	+ 3.2%
Days on Market Until Sale	236	0	- 100.0%	239	48	- 79.9%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	3.1	0.4	- 87.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

