

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents  
are the same!



## Pitkin County

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	10	20	+ 100.0%	45	64	+ 42.2%
Sold Listings	11	25	+ 127.3%	25	60	+ 140.0%
Median Sales Price*	\$2,387,500	<b>\$3,075,000</b>	+ 28.8%	\$2,800,000	<b>\$4,000,000</b>	+ 42.9%
Average Sales Price*	\$5,728,209	<b>\$4,465,652</b>	- 22.0%	\$5,746,831	<b>\$5,983,057</b>	+ 4.1%
Percent of List Price Received*	92.5%	<b>93.9%</b>	+ 1.5%	90.3%	<b>94.1%</b>	+ 4.2%
Days on Market Until Sale	267	183	- 31.5%	193	178	- 7.8%
Inventory of Homes for Sale	287	129	- 55.1%	--	--	--
Months Supply of Inventory	17.3	4.3	- 75.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	20	51	+ 155.0%	67	149	+ 122.4%
Sold Listings	20	54	+ 170.0%	66	113	+ 71.2%
Median Sales Price*	\$855,000	<b>\$1,207,500</b>	+ 41.2%	\$1,400,000	<b>\$1,200,000</b>	- 14.3%
Average Sales Price*	\$2,945,948	<b>\$1,989,397</b>	- 32.5%	\$2,840,545	<b>\$1,887,936</b>	- 33.5%
Percent of List Price Received*	91.4%	<b>96.1%</b>	+ 5.1%	93.3%	<b>96.4%</b>	+ 3.3%
Days on Market Until Sale	262	101	- 61.5%	217	105	- 51.6%
Inventory of Homes for Sale	252	125	- 50.4%	--	--	--
Months Supply of Inventory	9.9	3.3	- 66.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

