Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

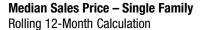
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	38	50	+ 31.6%	83	115	+ 38.6%
Sold Listings	22	38	+ 72.7%	57	85	+ 49.1%
Median Sales Price*	\$464,950	\$977,500	+ 110.2%	\$695,000	\$899,500	+ 29.4%
Average Sales Price*	\$1,030,952	\$1,630,767	+ 58.2%	\$1,043,588	\$1,375,183	+ 31.8%
Percent of List Price Received*	96.2%	98.3%	+ 2.2%	95.6%	97.5%	+ 2.0%
Days on Market Until Sale	104	51	- 51.0%	130	60	- 53.8%
Inventory of Homes for Sale	225	67	- 70.2%			
Months Supply of Inventory	7.2	1.6	- 77.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	54	50	- 7.4%	130	154	+ 18.5%
Sold Listings	34	45	+ 32.4%	77	128	+ 66.2%
Median Sales Price*	\$475,000	\$625,000	+ 31.6%	\$435,000	\$600,500	+ 38.0%
Average Sales Price*	\$545,358	\$743,254	+ 36.3%	\$560,824	\$773,032	+ 37.8%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.4%	99.1%	+ 1.7%
Days on Market Until Sale	90	60	- 33.3%	84	45	- 46.4%
Inventory of Homes for Sale	192	47	- 75.5%			
Months Supply of Inventory	4.4	0.8	- 81.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Statewide -



1-2017

\$300,000

1-2016

\$900,000 \$800,000 \$700,000 \$500,000 \$400,000

1-2018

1-2019

1-2020

1-2021

Median Sales Price - Townhouse-Condo

