

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



San Juan County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

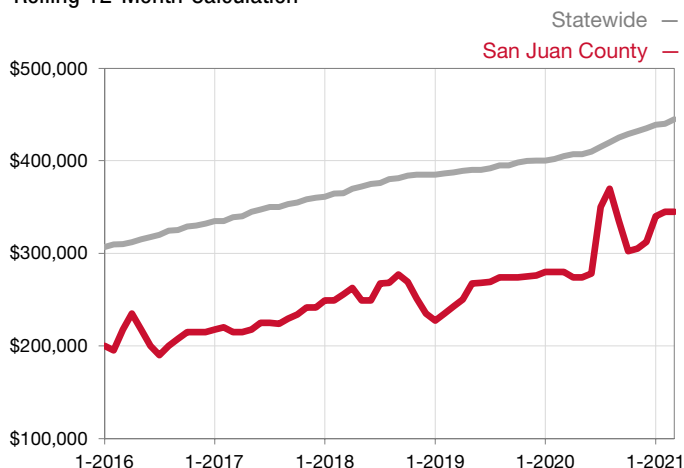
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change from Previous Year |
| New Listings | 3 | 4 | + 33.3% | 5 | 8 | + 60.0% |
| Sold Listings | 1 | 1 | 0.0% | 6 | 4 | - 33.3% |
| Median Sales Price* | \$435,000 | \$550,000 | + 26.4% | \$358,750 | \$486,850 | + 35.7% |
| Average Sales Price* | \$435,000 | \$550,000 | + 26.4% | \$356,167 | \$629,675 | + 76.8% |
| Percent of List Price Received* | 100.0% | 110.2% | + 10.2% | 92.9% | 98.4% | + 5.9% |
| Days on Market Until Sale | 0 | 0 | -- | 253 | 379 | + 49.8% |
| Inventory of Homes for Sale | 19 | 4 | - 78.9% | -- | -- | -- |
| Months Supply of Inventory | 9.0 | 1.5 | - 83.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 03-2020 | Thru 03-2021 | Percent Change from Previous Year |
| New Listings | 0 | 1 | -- | 3 | 4 | + 33.3% |
| Sold Listings | 0 | 3 | -- | 1 | 4 | + 300.0% |
| Median Sales Price* | \$0 | \$175,000 | -- | \$134,000 | \$181,750 | + 35.6% |
| Average Sales Price* | \$0 | \$173,833 | -- | \$134,000 | \$235,375 | + 75.7% |
| Percent of List Price Received* | 0.0% | 100.2% | -- | 99.3% | 98.8% | - 0.5% |
| Days on Market Until Sale | 0 | 27 | -- | 51 | 48 | - 5.9% |
| Inventory of Homes for Sale | 7 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 0.0 | - 100.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

