Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	4	8	+ 100.0%	21	21	0.0%	
Sold Listings	3	8	+ 166.7%	5	17	+ 240.0%	
Median Sales Price*	\$261,000	\$1,565,000	+ 499.6%	\$395,000	\$987,500	+ 150.0%	
Average Sales Price*	\$301,833	\$2,613,250	+ 765.8%	\$631,100	\$2,312,088	+ 266.4%	
Percent of List Price Received*	95.8%	96.0%	+ 0.2%	95.1%	94.7%	- 0.4%	
Days on Market Until Sale	69	248	+ 259.4%	122	179	+ 46.7%	
Inventory of Homes for Sale	53	34	- 35.8%				
Months Supply of Inventory	18.8	5.0	- 73.4%				

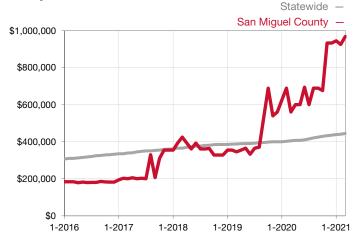
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year	
New Listings	4	9	+ 125.0%	10	16	+ 60.0%	
Sold Listings	0	3		4	15	+ 275.0%	
Median Sales Price*	\$0	\$830,000		\$4,762,500	\$875,000	- 81.6%	
Average Sales Price*	\$0	\$865,000		\$4,643,750	\$1,613,374	- 65.3%	
Percent of List Price Received*	0.0%	98.9%		92.7%	96.9%	+ 4.5%	
Days on Market Until Sale	0	360		328	188	- 42.7%	
Inventory of Homes for Sale	30	15	- 50.0%				
Months Supply of Inventory	10.9	2.4	- 78.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

