

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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Second Congressional District

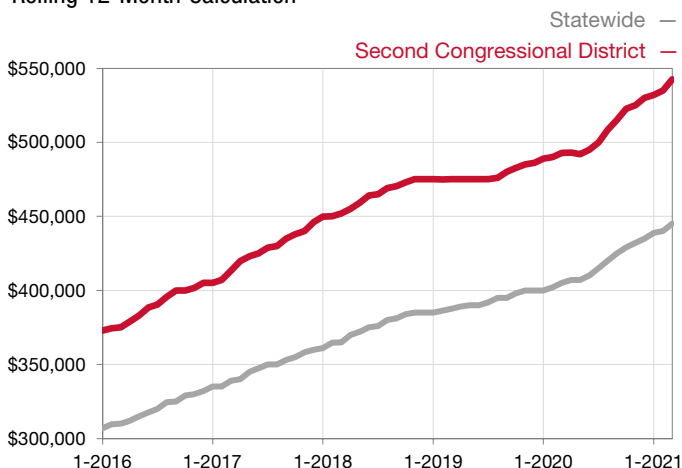
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	1,278	1,053	- 17.6%	3,119	2,708	- 13.2%
Sold Listings	912	998	+ 9.4%	2,257	2,324	+ 3.0%
Median Sales Price*	\$514,595	\$600,000	+ 16.6%	\$500,000	\$572,500	+ 14.5%
Average Sales Price*	\$665,500	\$873,472	+ 31.3%	\$666,330	\$862,550	+ 29.4%
Percent of List Price Received*	99.5%	102.8%	+ 3.3%	99.0%	101.9%	+ 2.9%
Days on Market Until Sale	46	35	- 23.9%	51	38	- 25.5%
Inventory of Homes for Sale	2,167	627	- 71.1%	--	--	--
Months Supply of Inventory	2.1	0.6	- 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
New Listings	651	638	- 2.0%	1,665	1,742	+ 4.6%
Sold Listings	440	607	+ 38.0%	1,120	1,435	+ 28.1%
Median Sales Price*	\$388,750	\$433,100	+ 11.4%	\$379,000	\$419,534	+ 10.7%
Average Sales Price*	\$601,790	\$650,996	+ 8.2%	\$567,302	\$602,837	+ 6.3%
Percent of List Price Received*	98.9%	100.5%	+ 1.6%	98.5%	100.0%	+ 1.5%
Days on Market Until Sale	75	53	- 29.3%	75	57	- 24.0%
Inventory of Homes for Sale	1,737	655	- 62.3%	--	--	--
Months Supply of Inventory	3.5	1.1	- 68.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

